

## Mission Statement and Measurement Report-2012

Local Public Authority Name: Town of Clarence, Erie County, Industrial Development Agency

Mission Statement: To provide a high quality of life to the residents of the Town, by promoting, developing, encouraging, and assisting in the acquiring constructing, reconstruction, improving, maintaining, equipping, and furnishing industrial manufacturing, warehousing, commercial, research, and recreation facilities; through incentives; and, thereby, advancing the job opportunities, health, general prosperity, and economic welfare of the Town residents, and to improve their recreation opportunities, prosperity, and standard of living, in a cost effective and efficient manner.

Goal #1: Promote private investment increasing the tax base of the Town and provide for increased employment within the Town.

The Town of Clarence, Erie County, Industrial Development Agency approved six projects in 2012. Upon completion of these projects, there will be an estimated \$11,446,850 in new private sector investment.

Goal # 2: Assist in advancing job opportunities in the Town.

The six projects approved by the Town of Clarence, Erie County, Industrial Development Agency are estimated upon completion to create 94 new full time jobs and 55 part time jobs and retain 38 full time and 50 part time jobs.

Goal #3: Increase the tax base of the Town of Clarence.

Of the six projects approved by the Town of Clarence, Erie County, Industrial Development Agency, three of them did not provide any real property tax abatement to the projects. The remaining three projects will require the applicants to pay the equivalent of full taxes on the existing facilities and land and will receive tax abatement only on a portion of the increase in assessed value of improvements.

Fiscal Year: January 1, 2012-December 31, 2012