

**NOTICE OF PUBLIC HEARING
TOWN OF CLARENCE, ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

PLEASE TAKE NOTICE that the Town of Clarence, Erie County, Industrial Development Agency will hold a public hearing on May 17, 2012, at 8:00 a.m. at the Clarence Town Hall, One Town Place, Clarence, New York, to consider the following proposed financial assistance requested of the Agency.

1. **ROCKLEDGE PROFESSIONAL PARK PROJECT** - Request for Agency assistance in the form of a lease only or lease with mortgage transaction in an amount not to exceed \$2,100,000. The assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. Rockledge Professional Park, LLC (the "Lessee") (the "Applicant") requests assistance to acquire an approximately 4.0 acre parcel of land located at 8175 Sheridan Drive in the Town of Clarence Sheridan Drive Enhancement Area and to construct three multi-tenant office buildings totaling approximately 21,000 square feet thereon, which buildings are to be constructed in phases with the first approximately 5,100 square foot multi-tenant office building to be constructed immediately, which buildings are to be leased by the Lessee to the Agency for sublease by the Agency to the Lessee for sub-sublease to other tenants, all for the provision of office/incubator space. The Project is necessary to allow the tenants to expand their workforce in New York State. The buildings will be occupied by tenants to be determined.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

Paul Leone
Consultant to Town of Clarence, Erie County, Industrial Development Agency
One Town Place
Clarence, New York 14032