

Town of Clarence, Erie County, Industrial Development Agency

2011 Adopted Budget

	Actual Revenue/Expense			Actual Budget 2010	Actual as of 8/19/10	4+ mos projected to 12/31/10 (1)	Projected 12/31/10	Proposed Budget 2011
	2007	2008	2009					
Appropriations:								
Accounting services	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,100	\$ 4,100	\$ -	\$ 4,100	\$ 4,100
Advertising	42,083	21,943	2,144	20,000	17,414	2,586	20,000	30,000
Marketing and promotion			10,077	5,500	6,640	-	6,640	10,000
Community relations			13,750	16,000	12,500	-	12,500	-
Administrative costs:	3,178	2,125	1,784	3,000	2,375	625	3,000	3,000
Chief Executive Officer	1,000	1,000	1,000	1,000	500	500	1,000	1,000
Chief Financial Officer	1,500	2,000	2,000	2,250	1,125	1,125	2,250	2,250
Secretary	1,750	3,000	3,600	3,600	3,600	-	3,600	3,600
EDO- contributed share	3,750	4,904	1,500	-	-	-	-	-
Seminar cost	926	500	-	1,000	-	-	-	3,000
Office supplies	372	111	-	500	200	-	200	250
Consultants(Leone,Fusco,Gieger,Impl:	8,250	11,250	14,000	21,000	12,700	5,500	18,200	19,600
Contingency	-	-	-	3,000	1,000	-	1,000	3,000
Insurance	4,171	3,885	3,468	5,000	915	4,100	5,015	5,100
Legal services	-	-	-	5,000	-	-	-	5,000
Total	<u>\$ 70,980</u>	<u>\$ 54,718</u>	<u>\$ 57,323</u>	<u>\$ 90,950</u>	<u>\$ 63,069</u>	<u>\$ 14,436</u>	<u>\$ 77,505</u>	<u>\$ 89,900</u>
Estimated Revenues:								
Administrative fees	\$ 87,631	\$ 98,207	\$ 162,489	\$ 72,950	\$ 22,655	\$ -	22,655	\$ 85,400
Interest earnings	14,829	21,167	5,264	18,000	2,457	2,050	4,507	4,500
Total	<u>102,460</u>	<u>119,374</u>	<u>167,754</u>	<u>90,950</u>	<u>25,112</u>	<u>2,050</u>	<u>27,162</u>	<u>89,900</u>
Appropriated Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,000</u>
Total Support	<u>\$ 102,460</u>	<u>\$ 119,374</u>	<u>\$ 167,754</u>	<u>\$ 90,950</u>	<u>\$ 25,112</u>	<u>\$ 2,050</u>	<u>\$ 27,162</u>	<u>\$ 106,900</u>