

# Town of Clarence, Erie County, Industrial Development Agency

## 2008 Budget Proposal

	Actual Revenue/Expense			Actual Budget 2007	Actual as of 9/20/07	3+ mos projected to 12/31/07	Projected 12/31/07	Proposed Budget 2008
	2004	2005	2006					
(1)								
<b>Appropriations:</b>								
Accounting services	\$ 2,400	\$ 2,500	\$ 2,650	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Advertising	8,659	287	2,932	10,000	25,993	12,000	37,993	20,000
Marketing and promotion					-		-	12,000
Community relations					376		376	3,000
Administrative costs:							-	-
Chief Executive Officer	-	-	-	1,000	1,000	-	1,000	1,000
Chief Financial Officer	-	-	-	3,000	**	1,500	1,500	2,000
Secretary					***	1,750	1,750	3,000
EDO- contributed share	-	-	-	15,000	5,000	-	5,000	15,000
Seminar cost	-	1,686	2,222	4,000	150	150	300	1,000
Office supplies	39	-	778	1,000	445	200	645	500
Consultants	42,215	5,500	7,500	10,000	6,750	2,250	9,000	9,000
Contingency	-	-	-	15,000	-		-	10,000
Insurance	3,101	3,100	3,150	4,000	-	4,026	4,026	5,000
Legal services	-	-	-	-			-	5,000
Total	<u>\$ 56,414</u>	<u>\$ 13,073</u>	<u>\$ 19,232</u>	<u>\$ 67,000</u>	<u>\$ 43,714</u>	<u>\$ 21,876</u>	<u>\$ 65,590</u>	<u>\$ 90,500</u>
<b>Estimated Revenues:</b>								
Administrative fees	\$ 92,980	\$ 203,102	\$ 87,631	\$ 47,000	\$ 119,040	\$ 50,000	169,040	\$ 62,500
Interest earnings	1,974	5,232	14,829	20,000	17,863	10,000	27,863	28,000
Total	<u>94,954</u>	<u>208,334</u>	<u>102,460</u>	<u>67,000</u>	<u>136,903</u>	<u>60,000</u>	<u>196,903</u>	<u>90,500</u>
<b>Appropriated Fund Balance</b>								
Total Support	<u>\$ 94,954</u>	<u>\$ 208,334</u>	<u>\$ 102,460</u>	<u>\$ 67,000</u>	<u>\$ 136,903</u>	<u>\$ 60,000</u>	<u>\$ 196,903</u>	<u>\$ 90,500</u>