

**Town of Clarence, Erie County,
Industrial Development Agency**

2009 Adopted Budget

	Actual Revenue/Expense			Actual Budget 2008	Actual as of 8/21/08	4+ mos projected to 12/31/08	Projected 12/31/08	Adopted Budget 2009
	2005	2006	2007					
	(1)							
Appropriations:								
Accounting services	\$ 2,500	\$ 2,650	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Advertising	287	2,932	42,083	20,000	10,724	-	10,724	20,000
Marketing and promotion				12,000	-	-	-	12,000
Community relations				3,000	-	-	-	3,000
Administrative costs:			3,178	-	3,297	500	3,797	5,000
Chief Executive Officer	-	-	1,000	1,000	500	500	1,000	1,000
Chief Financial Officer	-	-	1,500 *	2,000	1,000	1,000	2,000	2,000
Secretary			1,750	3,000	3,000	-	3,000	3,600
EDO- contributed share	-	-	3,750	15,000	3,654	-	3,654	15,000
Seminar cost	1,686	2,222	926	1,000	-	-	-	1,000
Office supplies	-	778	372	500	111	200	311	500
Consultants	5,500	7,500	8,250	9,000	7,250	3,750	11,000	12,000
Contingency	-	-	-	10,000	-	-	-	3,000
Insurance	3,100	3,150	4,171	5,000	-	5,000	5,000	5,000
Legal services	-	-	-	5,000	-	-	-	5,000
Total	<u>\$ 13,073</u>	<u>\$ 19,232</u>	<u>\$ 70,980</u>	<u>\$ 90,500</u>	<u>\$ 33,536</u>	<u>\$ 10,950</u>	<u>\$ 44,486</u>	<u>\$ 92,100</u>
Estimated Revenues:								
Administrative fees	\$ 203,102	\$ 87,631	\$ 180,740	\$ 62,500	\$ 60,319	\$ -	60,319	\$ 74,100
Interest earnings	<u>5,232</u>	<u>14,829</u>	<u>27,255</u>	<u>28,000</u>	<u>13,797</u>	<u>10,500</u>	<u>24,297</u>	<u>18,000</u>
Total	<u>208,334</u>	<u>102,460</u>	<u>207,995</u>	<u>90,500</u>	<u>74,116</u>	<u>10,500</u>	<u>84,616</u>	<u>92,100</u>
Appropriated Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Support	<u>\$ 208,334</u>	<u>\$ 102,460</u>	<u>\$ 207,995</u>	<u>\$ 90,500</u>	<u>\$ 74,116</u>	<u>\$ 10,500</u>	<u>\$ 84,616</u>	<u>\$ 92,100</u>