

Clarence IDA Meeting

Minutes

January 25, 2007 at 8:00 am

In attendance:	Steve Bengart	David Hartzell
	Peter DiCostanzo	Nathan Neill
	Paul Leone	Kathleen Hallock
	Clayt Ertel	Mary Powell
	Mike Buettner	Wayne Dresher
	Chris Kempton	

1. Public Hearing - 9450 Main St. Project-Executive Cleaners. Project log was read. There were no questions from the public. Consensus opinion was that it will be a big improvement on this corner.
2. The Public Hearing was closed and the CIDA Meeting was called to order.
3. Minutes of the previous meeting were approved. Motion by Hallock seconded by Hartzell.
4. Treasurers Report - CD's concentrated at HSBC. Copy of reports attached. Current total assets \$540K. 2007 insurance paid in 2006. Joe Floss will be invited to the next meeting to discuss insurance. A motion was passed stating that TWO signatures are needed to issue a check for \$5000 or more. Motion was made by Buettner seconded by Hartzell. Re-Adoption of the Investment Policy will be on the agenda for next meeting.
5. OLD BUSINESS: A) Executive Cleaners-Resolution for the SEQRA was read and passed. Motion made by Ertel and seconded by Hartzell. Mary Powell recused herself. Resolution for Inducement was read and passed. Motion made by Kempton and seconded by Ertel. Mary Powell recused herself.
 - B) EDO Progress -Subcommittee to hire an EDO has been formed and ads will be placed.
 - C) IDA Executive Leadership Council Update:
 - BNE will not be doing advertising(\$25K?) at this time.
 - Mary Powell will send email on notes from the meeting.
 - D) CIDA advertising-Feedback on adds to date have been very positive. DKS, Dynabrade, and other industries are planned.
 - E) CEO/CFO-Paul Leone and Pam Smith were appointed CEO and CFO for the IDA.

F) US Gypsum Project-new prospect. In conjunction with Dominic Piestrak. Clarence Town Board and IDA are in favor of the project. Sewer District 5 and Town of Amherst are the main hurdles. A proposal for a parallel sewer line with Amherst paid for by the developer is needed.

6 New Business:

A)_Dynabrade-the first project exceeded the employment goal by 40 employees! SEQRA Resolution for an additional \$100K sales tax abatement : Motion by Hartzell seconded by Hallock passed unanimously. .Resolution for inducement motion by Powell seconded by Kempton passed unanimously.

B)Seal and Design Resolution for sales tax abatement of less than \$100K, Motion by Ertel seconded by Hartzell passed . Mary Powell recused herself.

ELECTIONS and APPOINTMENTS:

The following elections were held:

Chairperson- Dave Hartzell
Vice Chairperson-Clayt Ertel
Treasurer-Christopher Kempton
Secretary- Mike Buettner

The following appointments were made:

Bond Counsel-Nathan Neill
CPA-Wayne Dresher.
All of the above votes were unanimous.
A vote on the CO- Counsel was tabled till a future meeting.

Next meeting: February 22, 2007 at 8:00 am.