



Office of Erie County Comptroller
HON. STEFAN I. MYCHAJLIW
95 Franklin Street ♦ 11th Floor ♦ Buffalo, New York 14202 ♦ (716) 858-8400

Contact: **Bryan Fiume**, Chief of Staff & Associate Deputy Comptroller
Office: (716) 858-4745 Cell: (716) 830-5801 E-Mail: bryan.fiume@erie.gov

FOR IMMEDIATE RELEASE

Date: December 8th, 2014

COMPTROLLER MYCHAJLIW RECEIVES NATIONAL ACCOUNTING AWARD

*High honors received for financial reporting under the leadership of
Comptroller Stefan I. Mychajliw*

(Buffalo) – The office of Erie County Comptroller Stefan I. Mychajliw was honored for excellence in financial reporting by the Government Finance Officers Association. The G.F.O.A. awarded Erie County its “Certificate of Achievement for Excellence in Financial Reporting.” Their “Certificate of Achievement” is the highest form of recognition for government accounting and financial management.

The honors were given to Erie County based on the strength of the Comptroller’s Office Comprehensive Annual Financial Report (CAFR) for the fiscal year that ended December 31st, 2013.

The 144-page financial report includes financial statements for all operations, narrative information and analyses, updated debt disclosures, multi-year statistical trend information, and reports and opinions from the County’s independent auditor. This report serves to fulfill the County’s legal requirement for a financial audit and countywide financial report for the fiscal year.

“It is an honor to be given this award for excellence in financial reporting. I am very proud of our hard working team that serves taxpayers well. Over the past year we implemented many reforms that raised professional standards within our office. This commitment to financial excellence has paid off with the highest of honors from the Government Finance Officers Association,” said Erie County Comptroller Stefan I. Mychajliw. “Our reforms improved services and saved taxpayers money.”

The CAFR is also judged in part on the ability to clearly communicate financial reports so that can users and groups can easily understand the fiscal intricacies of county government.

The entire Accounting Division of the Comptroller's Office completed the CAFR in concert with the County's independent auditors Drescher & Malecki LLP. Working together produced the award-winning submission.

"Our office works hard every day on behalf of Erie County families to make sure their tax dollars are spent efficiently and effectively. Our Accounting Division works day in and day out, ensuring our government is in the best fiscal shape it can be in," added Comptroller Mychajliw.

###

www2.erie.gov/comptroller