

COUNTY OF ERIE

LOCAL LAW NO. 10 - 1978

A LOCAL LAW to amend the Erie County Charter in relation to the establishment of a limitation on the county real estate tax levy, and providing for a mandatory public referendum on the question.

BE IT ENACTED BY THE ERIE COUNTY LEGISLATURE, AS FOLLOWS:

Section 1.

Local Law No. 1 - 1959, constituting the Erie County Charter, is hereby amended by adding thereto a new section, 1811, to Article XVIII, Financial Procedures, to follow Section 1810 and to read as follows:

Section 1811. Limitation on County real estate taxes. Hereafter, the amount to be raised by tax on real estate in any fiscal year, in addition to providing for the interest on and the principal of all indebtedness, shall not exceed an amount equal to <sup>one</sup> per centum of the average full valuation of all of taxable real estate within the County, less the amount to be raised by tax on real estate in such year for the payment of the interest on and redemption of certificates or other evidence of indebtedness described in paragraphs A & D of section five of Article 8 of the Constitution of the State of New York.

The average full valuation of taxable real estate shall be determined pursuant to section ten of Article 8 of the Constitution of the State of New York.

Section 2.

This amendment shall be the subject of a mandatory referendum at the next general election following its adoption by the County of Erie, and; upon approval, shall apply to any county budget adopted thereafter.

Section 3.

Amendment to Section 1811 shall be subject to mandatory referendum.

Approved by electorate 11/7/78

Acknowledged by Secy of State - 11/13/78