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Erie Co. Fiscal Stability Authority

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November 5, 2012

Mr. Robert Graber
Clerk
Erie County Legislature
92 Franklin Street
Buffalo, New York 14202

Dear Mr. Graber:

Enclosed is a copy of the resolution passed unanimously by the Erie County Fiscal Stability Authority (ECFSA) at its meeting on October 26, 2012.

- Resolution 12-15-Approving an Efficiency Grant for County Vehicles

Sincerely,

Kenneth Vetter
Executive Director, ECFSA

Enclosure

Erie County Fiscal Stability Authority

Resolution No. 12-15

APPROVING AN EFFICIENCY GRANT FOR COUNTY VEHICLES

WHEREAS, Chapter 182 of the New York Laws of 2005 created the Erie County Fiscal Stability Authority ("ECFSA") to serve as a corporate governmental agency and instrumentality of the State of New York, and as a public benefit corporation to "oversee [Erie] County's budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability;" and

WHEREAS, Section 3957-a of the New York State Public Authorities Law ("Public Authorities Law") provides that, subject to appropriations during State fiscal years 2006-07 through 2010-11, the ECFSA shall provide grants to the County of Erie (the "County") to support activities that achieve savings through innovations and reengineering; and

WHEREAS, the County Comptroller submitted an application for an efficiency grant to fund vehicle and heavy equipment purchases intended to result in savings (the "Application"); and

NOW, THEREFORE, BE IT RESOLVED, that the ECFSA hereby grants up to $ 1,427,300 to Erie County in accordance with the Application, with the following restrictions: that those funds be used to purchase vehicles and heavy equipment to create efficiencies, pursuant to the Application; and

BE IT FURTHER RESOLVED that approval of this efficiency grant is contingent upon the County's adherence to its legislative process of accepting the grant, within 60 days after ECFSA approval; and

BE IT FURTHER RESOLVED that ECFSA approval of this grant shall be deemed to be rescinded without further action or notice if the County's legislative acceptance process is not completed within 60 days after adoption of this ECFSA resolution; and

BE IT FURTHER RESOLVED that the source of efficiency grant funding for this item is to derive from the previously approved, but not drawn down, $1,260,726 "thin client" technology grants and $166,574 from the previously approved, but not drawn down "Six Sigma" grant with it being understood that the County consents to dollar for dollar reduction in the ECFSA's "thin client" technology grants and "Six Sigma" grant for funds provided to the County pursuant to the Application; and

BE IT FURTHER RESOLVED that the ECFSA Executive Director send, via first-class mail, copies of this resolution to the County Executive; the County Comptroller; the Chair, the Majority Leader, the Minority Leader, and the Clerk of the County Legislature; and the Governor, the State Comptroller, the State Senate Majority Leader, the Speaker of the State Assembly, the Director of the State Budget, the Chair of the State Senate Finance Committee, and the Chair of the State Assembly Ways and Means Committee.

This resolution shall take effect immediately.

James Sampson
Chairman

Date: October 26, 2012