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ERIE COUNTY LEGISLATURE

HON. EDWARD A. RATH, III
LEGISLATOR

March 15, 2013

To: Thomas Loughran, Chairman
Economic Development Committee
Erie County Legislature

From: Edward A. Rath III, Legislator, District 6

Re: Bills Lease

Pursuant to questions asked of Deputy County Executive Richard Tobe after the Economic Development committee meeting on Thursday March 14, 2013, I received the attached spreadsheet that details the annual payments by each stakeholder under the proposed new lease of Ralph Wilson Stadium. The spreadsheet also shows how the pro rata shares of each stakeholder change over time.

This communication is submitted so that all members of the Erie County Legislature have an opportunity to review this data.

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2013 Buffalo Bills Deal - Proposed
NYS CPI Used - Provided by DOB
All amounts in millions

	Annual Public Payments													Annual Capital									
Lease Year	County Operating Expense	County Share of Operating Expense	NYS Operating Expense	NYS Share of Operating Expense	County Game Day Expense	County Share of Game Day Expense	NYS Game Day Expense	NYS Share of Game Day Expense	County Working Capital	County Share of Working Capital	NYS Working Capital	NYS Share of Working Capital	Total Annual Public Payments	Buffalo Bills Annual Rent	Bills Share of Annual Capital	County Annual Capital	County Share of Annual Capital	NYS Annual Capital	NYS Share of Annual Capital	Public Annual Capital Payment If New Stadium Fund Option Exercised	New Stadium Fund	Total Annual Capital	Total Annual Payments
2013	$1.253	43%	$1.660	57%	$0.782	43%	$1.036	57%	$1.290	43%	$1.710	57%	$10.181	$0.800	17%	$1.634	36%	$2.166	47%	3.800	$0.000	$4.600	$14.781
2014	$1.317	44%	$1.676	56%	$0.822	44%	$1.046	56%	$1.364	44%	$1.736	56%	$10.400	$0.823	17%	$1.724	36%	$2.195	46%	3.919	$0.000	$4.742	#REF!
2015	$1.384	45%	$1.691	55%	$0.864	45%	$1.055	55%	$1.441	45%	$1.761	55%	$10.646	$0.843	17%	$1.819	37%	$2.223	46%	4.041	$0.000	$4.884	#REF!
2016	$1.453	46%	$1.706	54%	$0.907	46%	$1.065	54%	$1.521	46%	$1.786	54%	$10.890	$0.864	17%	$1.917	38%	$2.251	45%	4.168	$0.000	$5.032	#REF!
2017	$1.526	47%	$1.720	53%	$0.952	47%	$1.074	53%	$1.605	47%	$1.811	53%	$11.190	$0.886	17%	$2.020	39%	$2.278	44%	4.298	$0.000	$5.185	#REF!
2018	$1.601	48%	$1.734	52%	$0.999	48%	$1.082	52%	$1.694	48%	$1.836	52%	$11.429	$0.909	17%	$2.128	40%	$2.305	43%	2.216	$2.216	$5.841	#REF!
2019	$1.679	49%	$1.747	51%	$1.048	49%	$1.091	51%	$1.787	49%	$1.860	51%	$11.701	$0.932	17%	$2.240	41%	$2.331	42%	2.286	$2.286	$5.903	#REF!
2020	$1.760	50%	$1.760	50%	$1.099	50%	$1.099	50%	$1.884	50%	$1.884	50%	$11.885	$0.947	17%	$2.357	42%	$2.357	42%	2.357	$2.357	$5.661	#REF!
2021	$1.808	50%	$1.808	50%	$1.129	50%	$1.129	50%	$1.946	50%	$1.946	50%	$12.266	$0.961	17%	$2.431	42%	$2.431	42%	2.431	$2.431	$5.823	#REF!
2022	$1.858	50%	$1.858	50%	$1.160	50%	$1.160	50%	$2.010	50%	$2.010	50%	$12.596	$0.977	16%	$2.507	42%	$2.507	42%	2.507	$2.507	$5.990	#REF!
Total	$15.638	47%	$17.361	53%	$9.780	47%	$10.886	53%	$16.543	47%	$18.839	53%	$113.197	$8.941	17%	$20.776	39%	$23.042	44%	$32.022	$11.796	$53.760	#REF!