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Clerk of the Erie County Legislature
25 Delaware Ave.
Buffalo, NY 14202

December 1998

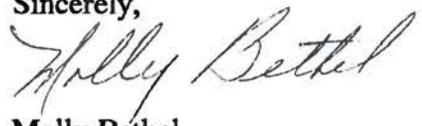
**Re: Locust Street Neighborhood Art Classes' 1998 Final Report
for use of Erie County Cultural Funds**

As per the contract between Locust Street Neighborhood Art Classes, Inc. and the County of Erie, you will find our final report for 1998 enclosed.

Should you have any questions, feel free to call us at 852 - 4562, Tues - Thurs, 12 - 5.

We appreciate Erie County's support.

Sincerely,



Molly Bethel
Director



"MOLLYOLGA"
DRAWING BY
DARRYL MINES

LOCUST STREET
NEIGHBORHOOD
ART CLASSES, INC.

138 Locust Street, Buffalo, N.Y. 14204 716/852-4562 • 716/885-1388

2M-5

FINAL REPORT: FOR ERIE COUNTY CULTURAL FUNDING 1998
LOCUST STREET NEIGHBORHOOD ART CLASSES, INC.

1) Financial Report: You will notice that our complete 1997-98 Financial Statement is enclosed. Our 990 and 497 forms are currently being processed.

2) Number of members: Locust Street Neighborhood Art Classes, Inc. has no formal membership. However, the count of all students for 1997-98 was 320.

3) Synopsis of Annual Board Meeting: The Annual Board of Directors meeting is scheduled in March. Topics to be discussed include:

A. Funding outlook of government contracts

B. Funding outlook of foundation sources

C. Development of new sources of income

1) Effect and results of CIFP grants

D. Reassessment of fundraising projects

E. Condition of building including completed repairs



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FINAL ACCOUNTING: 1998 ERIE COUNTY CULTURAL FUNDS

Enclosed, as per our contract, is an accounting of Erie County Cultural expenditures, and a financial statement relative to Locust Street Neighborhood Art Classes' fiscal year 1997-98, during which period the grant was sent. Forms 497 and 990 are currently being processed by a certified public accountant.

Please note that Form 497, currently being processed, includes an Independent Public Accountant's Review. Under New York State Law, this serves as a substitute for a full scope audit for organizations with incomes less than \$150,000.



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1997 - 98 ANNUAL STATEMENT

INCOME

New York State Council on the Arts	\$ 34000.00
Erie County Cultural (\$1500 '97; \$9000. '98)	10500.00
City of Buffalo	8000.00
County Initiative Program - 1997	1569.00
Cultural Incentive Funding Program	17500.00
Foundations:	
Niagara Trust	4000.00
Cornell Trust	5000.00
Children's Foundation	4000.00
Tower Foundation	650.00
Weissman Foundation	1000.00
Nathan Cummings Foundation	13000.00 *
* (+ 7000. to '98 - '99)	
M & T Bank	2000.00
NYNEX (Bell Atlantic)	2000.00
Henry & Henry	500.00
Wilson Greatbatch (balance forward)	764.00
Donations	1035.00
Annual Drive	4580.00
Fundraising Projects	2010.00
Class and Workshop Contracts	100.00
Accounts Receivable: CAPC & Board of Education	1700.00
Insurance Refund	813.00
Balance Forward '96 - '97	295.00
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Total	\$ 115016.00



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1997-98 ANNUAL STATEMENT Pg 2

EXPENSES

Personnel: Artistic	\$ 34889.35	
Technical	15380.30	
Administrative	22278.10	
Cleaning	7310.40	
Social Security	6150.33	
Total Personnel		86008.48
Outside Services: Professional		2728.50
Repairs		1198.00
Insurance		3839.87
Utilities		7176.31
Supplies: Art		3558.04
Technical		1221.66
Documentary		191.65
Office		1007.40
Janitorial		350.12
Postage		1348.51
Printing		2690.77
Art Shows		503.87
Equipment		248.99
Meetings & Transportation		627.56
Fundraising		1533.19
Misc.		619.38
		<hr/>
Total Operating Expenses		114852.30
Balance Forward		163.70



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1997 - 98 ANNUAL STATEMENT Pg 3

INCOME RECEIVED FOR 1998 -99 FY

County Initiative Program (CIP '98)	\$ 1249.00
Nathan Cummings Foundation (remainder)	7000.00
Compass House (contracted service)	<u>1000.00</u>
Total	\$ 9249.00

DEFERRED INCOME

Ingram Micro	\$ 300.00
Computer Task Group	250.00
Niagara Trust	5000.00
Tower Foundation	750.00
Goodyear Foundation	1000.00
Insurance Refund	1112.00
Donations	3024.93
Anonymous Donor	2200.00
Fundraising: Cards	130.00
Painting Rental	500.00
Events	1267.00
Direct Mail	<u>3010.00</u>
TOTAL	\$ 18543.93

CASH FLOW FUND

Balance Forward	39505.40
SimpleGifts	<u>5000.00</u>
TOTAL	\$ 44505.00

MEMORIAL FUND

Balance Forward	822.00
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ANNIVERSARY FUND

Balance Forward	23933.41
Dividends & Interest	1250.65
Annual Fee	<u>- 50.00</u>
	25134.06

BUILDING REPAIRS

Wendt Foundation	\$ 3000.00
Building repairs	<u>- 2842.24</u>
Balance to ' 98 - '99 repairs	\$ 157.76



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**LOCUST STREET NEIGHBORHOOD ART CLASSES, INC.
IN-KIND 1997-98 (FY 7/1/97 - 6/30/98)**

MATERIALS/SUPPLIES:

7/97	Art Voice	Advertisement for Jammin'	150.00
7/97	Macy Favor/WBFO	Radio Advertisement for Jammin'	150.00
9/97	Science Museum	Exhibit Case	200.00
10/97	Ilford	Developing paper	500.00
10/97	Ted Bojinoff	VCR	250.00
2/98	Anonymous Donor	Canvas, paints, books, brushes, and miscellaneous studio supplies	350.00
2/98	Mrs. Cordez	Drawing table, easel, canvas, & paints	400.00
4/98	Mrs. RF MacKrell	Stretched canvases, painting medium, art books, & misc. art supplies	250.00
4/98	Gamblin Artists Colors	Oil paints, mineral spirits, & painting medium	735.90
5/98	Priscilla Parker	35 mm camera and lenses	225.00
5/98	Hyatt's All Things Creative	Art Show Supplies	203.00
6/98	Printing Prep	2 flat files, drawing table, paper cutter	1200.00
6/98	Renata Greco	900 cookies for Annual Art Show	450.00
6/98	Hal English	Art Magazines	50.00
<u>Total Materials:</u>			\$ 5113.90

SERVICES:

7/1/97-6/30/98	Printing Prep	Pre-press & typesetting	633.50
1-5/97	AIE Classes	Aides/Buffalo Public Schools	2115.00
1/98	CCS Princeton	Screened Negatives for stationary's new logo	50.00
4/98	Printing Prep	Catalogue	894.00
5/98	5 Bands	Music for Jammin'	1200.00
5/98	Colored Musicians Club	Space for Jammin'	300.00
Spring 98	Campos Photography	Group Membership/Workshops	1500.00
<u>Total Services:</u>			\$ 6692.50

TOTAL IN-KIND 97-98 : \$ 11806.40



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