



COUNTY OF ERIE

CHRIS COLLINS

COUNTY EXECUTIVE

February 22, 2011

The Honorable
Erie County Legislature
92 Franklin Street
Buffalo, NY 14202

Re: January Budget Monitoring Report

Dear Honorable Members:

The County charter calls for a monthly Budget Monitoring Report (BMR). However, for the months of January and February the County does not go through the accrual process to produce monthly financial results. Thus, a traditional BMR for those months cannot be prepared.

I can report that the final sales tax receipts have been received for 2010, pending final minor adjustments. Sales tax grew by 2.27% in 2010 over 2009 resulting in a positive variance of \$8.2 million. Looking at this in the context of 2011, this means that the 2011 Budget is 0.8% higher than the 2010 results.

The 2011-2012 State Budget has been released by Governor Cuomo and so far the known affect on the County is minimal. However, the Governor's budget contained little detail on a number of programs impacting the County. We are awaiting the 30 day budget amendments and the findings of various committees the Governor has formed to make recommendations about the budget. The State Budget will be continually monitored as it moves through its process.

We are happy to answer any questions and appear at the Finance and Management Committee to discuss these and other financial items in greater detail.

Sincerely,

Gregory G. Gach
Director of Budget and Management

Attachment

c. County Executive Chris Collins
Erie County Fiscal Stability Authority