



Niagara Frontier Transportation Authority
Serving Buffalo Niagara

EGLEB - 2014 - 051

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April 28, 2014

Mr. Robert M. Graber
Clerk
Erie County Legislature
25 Delaware Avenue
Buffalo, New York 14202

Re: NFTA Board Minutes

Dear Mr. Graber:

Enclosed for your information and files please find a copy of the Minutes from the Niagara Frontier Transportation Authority's Regular Board Meeting held on March 27, 2014.

Very truly yours,

A handwritten signature in blue ink, appearing to read "DJS", is written over a blue horizontal line.

David J. State
General Counsel

DJS:lf

Enclosure

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.
REGULAR BOARD MEETING
MARCH 27, 2014 12:30 PM
MINUTES**

1. REGULAR BOARD MEETING - March 27, 2014 - AGENDA	
A. CALL TO ORDER	3
B. APPROVAL OF MINUTES (February 27, 2014 Regular Meeting and the March 19, 2014 Special Meeting)	
C. EXECUTIVE DIRECTOR'S REPORT	4
2. NFTA CORPORATE REPORT	5
A. Audit and Governance Committee Report (Howard Zemsky)	
B. Consolidated Financial (Patrick Dalton)	
C. Corporate Resolutions (Kim Minkel)	
1) Mission Statement	8
2) Adoption of Revised Operating and Capital Budgets, Niagara Frontier Transportation Authority and NFT Metro System, Inc., Fiscal Year 2014-2015	9
3) Adoption of Five Year Operating and Capital Plans for the Niagara Frontier Transportation Authority and NFT Metro System, Inc., Fiscal Years Ending March 31, 2015 through March 31, 2019	30
4) Authorization for Sale of Advertising Space on Metro Printed Products, Metro Bus Schedules and Route Information and Metro Bus Brochures and System Maps, Metro	41
5) Authorization for Procurement, Uniform Rental, NFTA	42
6) Authorization for Agreements, Telecommunication Services, NFTA, GBNRTC and NITTEC	44
7) Authorization for Collective Bargaining Agreement, International Longshoremen's Association Local 2028	47
3. AVIATION BUSINESS GROUP REPORT	49
A. Aviation Committee Report (Adam Perry)	
B. Financial Update (Bill Vanecek)	
C. Business Update (Bill Vanecek)	
D. Aviation Resolutions (Kim Minkel)	
1) Authorization for Extension, Airline Use and Lease Agreement, BNIA	52
2) Approval of Tariffs, BNIA	54
4. SURFACE TRANSPORTATION BUSINESS GROUP REPORT	57
A. Surface Transportation Committee Report (Bonita Durand)	
B. Financial Update (Tom George)	
C. Business Update (Tom George)	
D. Surface Transportation Resolutions (Kim Minkel)	
1) Authorization for Maintenance Agreement, Metro	60
2) Authorization for Agreement, Mark Cerrone, Inc., Rail Mall Trackbed Replacement – 500 Block, LRRT	62
3) Authorization for Procurement, Flame Retardant Uniform Rental and Laundry	64

Services, LRRT

5. PROPERTY RISK/MANAGEMENT GROUP REPORT	65
A. Property/Risk Management Committee Report (Peter Demakos)	
B. Financial Update (Dave State)	
C. Business Update (Dave State)	
D. Property Development Resolutions (Kim Minkel)	
1) Authorization for Lease Amendment Agreement, Pack N Go Portable Self-Storage, Inc., 485 Cayuga Road	68
2) Authorization for Lease Amendment Agreement, Glenn Kumm d/b/a Scratchbusters, 485 Cayuga Road	69
3) Authorization for Lease Amendment Agreement, Lamar Transit Advertising, 247 Cayuga Road	70
4) Authorization for License Agreement, Carly's Club, Boat Harbor/Gallagher Beach Area	71
5) Authorization for Permit Agreement, Eclipse Multi-Sport, LLC, Boat Harbor	72
6) Authorization for Permit, Positive Movementz, Boat Harbor Facilities	73
7) Authorization for Permit, Foundation for Orthopedic Research and Continuing Education (FORCE), Boat Harbor and Outer Harbor Facilities	74
8) Authorization for Use, Erie County Sheriff's Department, Boat Slips and Staging Area, Boat Harbor	75
6. GENERAL COUNSEL REPORT (Dave State)	
7. EXECUTIVE SESSION	
8. ADJOURNMENT	76

1. CALL TO ORDER

A. Meeting Called to Order

Chairman Zemsky called the meeting to order at approximately 12:32 p.m.

B. Approval of Minutes of the NFTA Regular Board Meeting held on February 27, 2014 and the Special Board Meeting held on March 19, 2014

It was moved by Commissioner Sloma, seconded by Commissioner Baynes, that the Minutes of the February 27, 2014 Regular Board Meeting and the March 19, 2014 Special Board Meeting of the Niagara Frontier Transportation Authority and Niagara Frontier Transit Metro System, Inc., be accepted and approved.

AYES: ZEMSKY, SLOMA, DEMAKOS, GURNEY, ANSARI,
BAYNES, HUGHES, PERRY, WILCOX

NOES: NONE

C. Executive Director's Report:

Executive Director Kimberley Minkel advised the Board that the DHS and TSA would be sponsoring a major Intermodal Security Training and Exercise Program (1-STEP) at Cold Springs garage facility. These exercises have been conducted in major transit systems throughout the United States. She also reminded the Board that the Annual Safety and Service Awards Luncheon would be held Sunday, April 6th at 1:00 pm at the Protocol restaurant.

The catenary cable and insulation work between Allen Medical and Humboldt Station was completed one week ahead of schedule and the returning traffic to Main Street project and construction on the 500 block starts next week.

She updated the Board on the 5th rebuilt railcar which was placed into service and advised that the 6th rebuilt railcar is scheduled to be shipped by the end of April.

She also reminded the Board that their confidential Board Evaluation Performance questionnaires are due by Monday, March 31, 2014.

- 2. NFTA CORPORATE REPORT**
 - A. Audit and Governance Committee Report
 - B. Consolidated Financial
 - C. Corporate Resolutions

Corporate Resolutions

- i. Niagara Frontier Transportation Authority, Acceptance of Corporate Resolutions 2. C. (1) through 2. C. (7)
 1. Mission Statement
 2. Adoption of Revised Operating and Capital Budgets, Niagara Frontier Transportation Authority and NFT Metro System, Inc., Fiscal Year 2014-2015
 3. Adoption of Five Year Operating and Capital Plans for the Niagara Frontier Transportation Authority and NFT Metro System, Inc., Fiscal Years Ending March 31, 2015 through March 31, 2019
 4. Authorization for Sale of Advertising Space on Metro Printed Products, Metro Bus Schedules and Route Information and Metro Bus Brochures and System Maps, Metro
 5. Authorization for Procurement, Coyne Textile Services, Uniform Rental, NFTA
 6. Authorization for Agreements, Windstream Corporation, Time Warner Cable and Verizon, Telecommunication Services, NFTA, GBNRTC and NITTEC
 7. Authorization for Collective Bargaining Agreement, International Longshoremen's Association Local 2028

CORPORATE:

2. C. (i) **Niagara Frontier Transportation Authority, Acceptance of Corporate Resolutions 2. C. (1) through 2. C. (7)**

The Executive Director advised that Items 2. C. (1) through 2. C. (7) have been discussed with the Board of Commissioners of the NFTA, and the Board is unanimously in favor of all subject Resolutions.

Whereupon, it was moved by Commissioner Sloma, seconded by Commissioner Hughes, that the following Resolution be adopted:

“**RESOLVED**, that the Resolutions of the Niagara Frontier Transportation Authority, identified as numbers 2. C. (1) through 2. C. (7) and dated March 27, 2014 as set forth herein, be and hereby are accepted and approved in their entirety.”

AYES: ZEMSKY, SLOMA, DEMAKOS, GURNEY, ANSARI, BAYNES, HUGHES, PERRY*, WILCOX

ABSTENTION: PERRY [*Item 2. C. 6 only]

NOES: NONE

ADOPTED

CORPORATE:

2. C. (1) **Mission Statement**

RECOMMENDATION: Staff recommends that the Board formally adopt the mission statement that was developed as part of the NFTA's Strategic Plan.

INFORMATION: Public Authorities Law section 2824-a requires public authorities to develop and adopt a mission statement, and maintain the mission statement on their website. Our mission statement, presented below, was last reviewed and approved by the Board on March 28, 2013.

MISSION STATEMENT

The Niagara Frontier Transportation Authority is a multi-modal entity encompassing a skilled and dedicated workforce. We are firmly committed to providing safe, efficient and professional transportation services that enhance the quality of life in the Buffalo Niagara region in a manner consistent with the needs of our customers.

Aviation: serves as a catalyst for economic growth by maintaining cost effective, customer oriented, efficient airports to attract and retain comprehensive and competitive air transportation services.

Surface: enhance the quality of life of residents and visitors by providing the highest level of safe, clean, affordable, responsive, and reliable transportation through a coordinated and convenient bus and rail system.

Property: manage and develop the NFTA owned real property to optimize the generation of self-supporting discretionary revenue to support our transportation businesses while fostering economic growth.

Support services: proactively provide high quality, coordinated, innovative, technological, cost-effective support service solutions for our internal and external stakeholders.

FUNDING: No funding is required.

"RESOLVED, that the Board hereby adopts the Mission Statement of the Niagara Frontier Transportation Authority as described hereinabove."

CORPORATE:

2. C. (2) **Adoption of Revised Operating and Capital Budgets, Niagara Frontier Transportation Authority and NFTA Metro System, Inc., Fiscal Year 2014-2015**

RECOMMENDATION: Staff recommends that the Board adopt the revised Operating and Capital Budgets for the NFTA and NFTA Metro System, Inc. for the Fiscal Year ending March 31, 2015. The consolidated budget for FYE'15 is \$202.3 million.

INFORMATION: On December 19, 2013, the Board passed the Budget for 2014-2015. We have updated the budget assumptions noted below based on more current information and we are presenting a revised balanced budget.

Revenues are decreasing \$1,295,963 primarily due to Metro service adjustments and lower concessions/commissions at BNIA.

Operating Assistance is decreasing \$3,051,542 due to lower than anticipated STOA and decreased Erie County Sales Tax and mortgage recording tax, based on more recent trends.

Expenses are decreasing \$3,768,718 primarily as the result of Metro service and operating adjustments and lower NFTA/Metro personnel benefit costs based on adjusted pension and health insurance estimates.

Capital spending is decreasing \$722,000 due to the deferral and removal of various miscellaneous projects.

Non-operating items are increasing \$143,213 primarily the result of decreasing BNIA debt service funding, partially offset by lower NFIA debt service costs.

"RESOLVED, that the Revised Operating and Capital Budgets of the NFTA and NFTA Metro System, Inc., for the fiscal year ending March 31, 2015, be and are hereby adopted as provided herein."

**NFTA COMBINED
KEY ITEM REPORT
FYE 15 FINAL BUDGET VS. FYE 15 ORIGINAL BUDGET**

	FYE 14 BUDGET	FYE 15 ORIGINAL BUDGET	FYE 15 FINAL BUDGET	VARIANCE	%
Operating Revenues	105,187,023	104,923,769	103,627,806	(1,295,963)	-1.2%
Operating Assistance	<u>99,125,667</u>	<u>101,721,147</u>	<u>98,669,605</u>	<u>(3,051,542)</u>	<u>-3.0%</u>
Total Oper Revs & Asst	204,312,690	206,644,916	202,297,411	(4,347,505)	-2.1%
Personnel Services	136,916,770	142,132,147	138,663,942	(3,468,205)	-2.4%
Other Operating Expenses	<u>46,055,433</u>	<u>45,851,860</u>	<u>45,551,347</u>	<u>(300,513)</u>	<u>-0.7%</u>
Total Operating Expenses	182,972,203	187,984,007	184,215,289	(3,768,718)	-2.0%
Operating Income/(Loss)	<u>21,340,487</u>	<u>18,660,909</u>	<u>18,082,122</u>	<u>(578,787)</u>	<u>-3.1%</u>
Non-operating/Capital	<u>(21,340,487)</u>	<u>(18,660,909)</u>	<u>(18,082,122)</u>	<u>578,787</u>	<u>-3.1%</u>
Net Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>

**FYE 15 FINAL BUDGET VS. FYE 15 ORIGINAL BUDGET
Net Surplus/(Deficit)**

	FYE 15 ORIGINAL BUDGET	FYE 15 FINAL BUDGET	VARIANCE	%
BNIA	5,501,040	4,904,853	(596,187)	-10.8%
NFIA	(1,656,000)	(1,692,981)	(36,981)	2.2%
Metro	(891,630)	(828,049)	63,581	-7.1%
Transportation Centers	(1,428,360)	(1,245,003)	183,357	-12.8%
Property Development	<u>(1,525,050)</u>	<u>(1,138,820)</u>	<u>386,230</u>	<u>-25.3%</u>
NFTA Combined	0	0	0	n/a

NFTA/METRO**2013/14 ANNUAL FORECAST****VS****2014/15 ANNUAL BUDGET**

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING REVENUES						
Passenger Fares	36,488,687	37,481,523	36,689,975	36,540,965	(149,010)	-0.4%
Airport Fees & Services	16,137,306	17,143,801	16,912,332	17,126,544	214,212	1.3%
Boat Harbor Fees	1,145,275	1,054,500	1,186,500	1,150,000	(36,500)	-3.1%
Rental Income	14,876,908	13,876,364	15,531,671	15,215,987	(315,684)	-2.0%
Concessions/Commissions	30,203,479	29,499,817	28,607,775	28,581,356	(26,419)	-0.1%
Retail Sales	376,647	350,000	375,000	375,000	0	0.0%
Resales & Rebillings	1,667,423	1,663,586	1,759,866	1,430,083	(329,783)	-18.7%
Other Operating Revenues	<u>3,963,234</u>	<u>4,117,432</u>	<u>3,443,552</u>	<u>3,207,871</u>	<u>(235,681)</u>	<u>-6.8%</u>
TOTAL OPERATING REVENUES	104,858,959	105,187,023	104,506,671	103,627,806	(878,865)	-0.8%
OPERATING ASSISTANCE						
Local - 18b Match	4,100,000	4,100,000	4,100,000	4,100,000	0	0.0%
Erie County Sales Tax	18,295,225	19,301,744	19,526,744	19,590,845	64,101	0.3%
Mortgage Tax	8,258,255	8,763,130	9,510,000	8,846,329	(663,671)	-7.0%
Local - 88c Funds	4,012,971	4,750,000	4,750,000	4,750,000	0	0.0%
Peace Bridge	200,000	200,000	200,000	200,000	0	0.0%
State - 18b	4,100,000	4,100,000	4,100,000	4,100,000	0	0.0%
State - MTOAF	25,263,300	24,280,900	24,280,900	24,885,900	605,000	2.5%
State - Sec 5307 ACM Match	50,939	52,000	52,000	54,771	2,771	5.3%
State - DMTTF	8,935,300	8,935,300	8,935,300	8,935,300	0	0.0%
State - Additional General Fund	6,628,000	7,610,400	7,610,400	7,610,400	0	0.0%
State - Equity Adjustment - Partial	0	2,245,463	0	0	0	n/a
State - PM Match	1,321,771	1,263,877	1,263,877	1,356,122	92,245	7.3%
State - Paratransit Match	235,562	209,923	209,923	221,973	12,050	5.7%
Federal - Sec 5311	54,100	55,700	55,700	57,400	1,700	3.1%
Federal - Sec 5307 ACM	407,512	416,000	416,000	438,169	22,169	5.3%
Federal - PM	10,574,174	10,111,021	10,111,021	10,849,969	738,948	7.3%
Federal - Paratransit	1,884,496	1,679,380	1,679,380	1,775,785	96,405	5.7%
Federal - New Freedom Sec 5317	176,245	100,000	66,000	0	(66,000)	-100.0%
Federal - JARC	291,534	100,000	50,000	100,000	50,000	100.0%
Federal Operating Assistance	844,926	240,000	500,000	249,440	(250,560)	-50.1%
Federal - K-9 Cops	394,000	394,500	394,500	394,000	(500)	-0.1%
Federal - FBI/Other	3,900	0	0	76,000	76,000	n/a
Federal - DEA Expenditures	2,599	0	1,000	0	(1,000)	-100.0%
Federal - DEA OT Reimbursement	<u>103,064</u>	<u>216,329</u>	<u>32,000</u>	<u>77,202</u>	<u>45,202</u>	<u>141.3%</u>
TOTAL OPERATING ASSISTANCE	<u>96,137,873</u>	<u>99,125,667</u>	<u>97,844,745</u>	<u>98,669,605</u>	<u>824,860</u>	<u>0.8%</u>
TOTAL REVENUES & OPERATING ASST	200,996,832	204,312,690	202,351,416	202,297,411	(54,005)	0.0%

NFTA/METRO
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	133,739,757	136,916,770	136,706,506	138,663,942	1,957,436	1.4%
Maintenance & Repairs	16,952,456	18,162,583	17,533,547	17,726,980	193,433	1.1%
Transit Fuel/Power	8,484,121	8,565,077	8,015,077	7,391,597	(623,480)	-7.8%
Utilities	5,101,881	5,617,336	5,510,833	5,844,750	333,917	6.1%
Insurance & injuries	4,374,440	4,243,989	4,269,955	4,619,229	349,274	8.2%
Safety & Security	11,254,177	12,017,919	11,874,006	12,288,381	414,375	3.5%
General Business/Other	21,347,295	22,680,197	22,372,143	23,121,134	748,991	3.3%
Administrative Cost Reallocation	0	0	0	0	0	n/a
Costs Transferred to Capital Projects	(1,800,075)	(2,051,758)	(1,542,309)	(1,706,741)	(164,432)	10.7%
Inter Division Reimbursement	<u>(21,758,492)</u>	<u>(23,179,910)</u>	<u>(22,735,177)</u>	<u>(23,733,983)</u>	<u>(998,806)</u>	<u>4.4%</u>
TOTAL OPERATING EXPENSES	<u>177,695,560</u>	<u>182,972,203</u>	<u>182,004,581</u>	<u>184,215,289</u>	<u>2,210,708</u>	<u>1.2%</u>
OPERATING INCOME/(LOSS)	23,301,272	21,340,487	20,346,835	18,082,122	(2,264,713)	-11.1%
NON-OPERATING ITEMS						
Bond Debt Service	(14,155,096)	(13,856,777)	(13,965,151)	(13,997,099)	(31,948)	0.2%
Intercompany Transfer - Metro	(5,529,791)	(1,637,000)	(1,637,000)	(637,000)	1,000,000	-61.1%
Debt Service	(2,092,371)	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
NFIA Contribution - Debt Service	(2,092,371)	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
NFIA Contribution (Excluding Debt Svc)	(1,435,979)	(1,686,110)	(1,594,614)	(1,692,981)	(98,367)	6.2%
Debt Service - Noresco	(740,859)	(646,694)	(646,694)	(646,694)	0	0.0%
Debt Service - Glycol Collection	(300,417)	(294,733)	(294,733)	(288,598)	6,135	-2.1%
Operating Expense Reserve & R&R Rsv	(264,174)	(211,723)	(375,000)	(158,237)	216,763	-57.8%
ADF Refundng	(2,921,013)	0	(2,015,404)	0	2,015,404	-100.0%
Property Management Debt Service	(226,744)	0	0	0	0	n/a
Property Acquisition/Other	(23,034)	0	0	0	0	n/a
Metro Capital/Other Reserve Funding	(2,135,000)	(2,245,463)	(800,000)	0	800,000	-100.0%
Interest Income	91,951	100,000	100,000	200,000	100,000	100.0%
Intercompany Transfer - Tr Ctrs	624,849	637,000	637,000	637,000	0	0.0%
Intercompany Transfer - BNIA	0	1,000,000	1,000,000	0	(1,000,000)	-100.0%
ADF NFIA Debt Service Funding	1,000,000	1,000,000	1,000,000	838,191	(161,809)	-16.2%
BNIA Contribution - Debt Service	2,092,371	2,092,371	2,092,371	1,441,371	(651,000)	-31.1%
BNIA Contribution (Excluding Debt Svc)	1,435,979	1,686,110	1,594,614	1,692,981	98,367	6.2%
PFC	2,685,882	2,525,920	2,525,920	2,525,920	0	0.0%
NFIA Contribution - Debt Svc Entlmtnt Appl	0	1,000,000	3,015,404	2,383,000	(632,404)	-21.0%
TOTAL NON-OPERATING ITEMS	<u>(23,985,817)</u>	<u>(14,721,841)</u>	<u>(13,548,029)</u>	<u>(10,584,888)</u>	<u>2,963,141</u>	<u>-21.9%</u>
NET INCOME/(LOSS)	(684,545)	6,618,646	6,798,806	7,497,234	698,428	10.3%
LESS: DIRECT CAPITAL	2,592,214	6,618,646	6,691,582	7,497,234	805,652	12.0%
LESS: INDIRECT CAPITAL	0	0	0	0	0	n/a
NET SURPLUS/(DEFICIT)	<u>(3,276,759)</u>	<u>0</u>	<u>107,224</u>	<u>0</u>	<u>(107,224)</u>	<u>-100.0%</u>

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
FY 2013-14 OPERATING FORECAST AND CAPITAL PLAN
VS.
FY 2014-15 OPERATING BUDGET AND CAPITAL PLAN

BUSINESS CENTER	FYE 14 BUDGET	FYE 14 FORECAST	FYE 15 BUDGET	VARIANCE	%
SURFACE TRANSPORTATION GROUP					
METRO CONSOLIDATED					
Operating Revenues & Assistance	136,542,542	134,319,220	135,134,920	815,700	0.6%
Operating Expenses	<u>130,364,380</u>	<u>129,751,747</u>	<u>131,298,125</u>	<u>1,546,377</u>	<u>1.2%</u>
Net Income/(Loss)	6,178,162	4,567,473	3,836,795	(730,677)	-16.0%
Non-operating Items:					
Metro Capital/Other Reserve Funding	(2,245,463)	(800,000)	0	800,000	-100.0%
Debt Service - Noresco	(309,524)	(309,524)	(309,524)	0	0.0%
Intercompany Transfer	(1,637,000)	(1,637,000)	(637,000)	1,000,000	-61.1%
Direct Capital	1,349,675	1,349,675	3,183,438	1,833,763	135.9%
Indirect Capital	<u>300,488</u>	<u>326,345</u>	<u>534,882</u>	<u>208,537</u>	<u>63.9%</u>
Total Capital	<u>1,650,163</u>	<u>1,676,020</u>	<u>3,718,320</u>	<u>2,042,300</u>	<u>121.9%</u>
Net Surplus/(Deficit)	336,013	144,929	(828,049)	(972,978)	-671.3%
TRANSPORTATION CENTERS					
Operating Revenues	1,678,630	1,692,000	1,707,835	15,835	0.9%
Operating Expenses	<u>2,611,102</u>	<u>2,694,534</u>	<u>2,806,570</u>	<u>112,036</u>	<u>4.2%</u>
Net Income/(Loss)	(932,472)	(1,002,534)	(1,098,735)	(96,201)	9.6%
Non-operating Items:					
Debt Service - Noresco	(64,037)	(64,037)	(64,037)	0	0.0%
Intercompany Transfer	637,000	637,000	637,000	0	0.0%
Direct Capital	535,441	535,441	663,941	128,500	24.0%
Indirect Capital	<u>31,061</u>	<u>33,733</u>	<u>55,289</u>	<u>21,556</u>	<u>63.9%</u>
Total Capital	<u>566,502</u>	<u>569,174</u>	<u>719,230</u>	<u>150,056</u>	<u>26.4%</u>
Net Surplus/(Deficit)	(926,011)	(998,745)	(1,245,003)	(246,257)	24.7%
TOTAL SURFACE TRANSPORTATION					
Operating Revenues & Assistance	138,221,172	136,011,220	136,842,755	831,535	0.6%
Operating Expenses	<u>132,975,482</u>	<u>132,446,281</u>	<u>134,104,695</u>	<u>1,658,414</u>	<u>1.3%</u>
Net Income/(Loss)	5,245,690	3,564,939	2,738,060	(826,879)	-23.2%
Non-operating Items:					
Metro Capital/Other Reserve Funding	(2,245,463)	(800,000)	0	800,000	-100.0%
Debt Service - Noresco	(373,561)	(373,561)	(373,561)	0	0.0%
Intercompany Transfer	(1,000,000)	(1,000,000)	0	1,000,000	-100.0%
Direct Capital	1,885,116	1,885,116	3,847,379	1,962,263	104.1%
Indirect Capital	<u>331,548</u>	<u>360,078</u>	<u>590,171</u>	<u>230,093</u>	<u>63.9%</u>
Total Capital	<u>2,216,664</u>	<u>2,245,194</u>	<u>4,437,550</u>	<u>2,192,356</u>	<u>97.6%</u>
Net Surplus/(Deficit)	(589,998)	(853,817)	(2,073,051)	(1,219,235)	142.8%

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
FY 2013-14 OPERATING FORECAST AND CAPITAL PLAN
VS.
FY 2014-15 OPERATING BUDGET AND CAPITAL PLAN

BUSINESS CENTER	FYE 14 BUDGET	FYE 14 FORECAST	FYE 15 BUDGET	VARIANCE	%
AIRPORT BUSINESS GROUP					
BNIA					
Operating Revenues	58,863,733	58,541,563	58,468,948	(72,615)	-0.1%
Operating Expenses	<u>40,256,936</u>	<u>39,872,128</u>	<u>40,389,095</u>	<u>516,967</u>	<u>1.3%</u>
Net Income/(Loss)	18,606,797	18,669,435	18,079,853	(589,582)	-3.2%
Non-operating Items:					
Bond Debt Service	(13,856,777)	(13,965,151)	(13,997,099)	(31,948)	0.2%
NFIA Contribution - Debt Service	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
NFIA Contribution (Excluding Debt Svc)	(1,686,110)	(1,594,614)	(1,692,981)	(98,367)	6.2%
Debt Service - Glycol Collection	(294,733)	(294,733)	(288,598)	6,135	-2.1%
Debt Service - Noresco	(273,133)	(273,133)	(273,133)	0	0.0%
Operating Expense Reserve & R&R Rsv	(211,723)	(375,000)	(158,237)	216,763	-57.8%
ADF Refunding	0	(2,015,404)	0	2,015,404	-100.0%
Interest Income	100,000	100,000	200,000	100,000	100.0%
Intercompany Transfer	1,000,000	1,000,000	0	(1,000,000)	-100.0%
ADF NFIA Debt Service Funding	1,000,000	1,000,000	838,191	(161,809)	-16.2%
PFC	2,525,920	2,525,920	2,525,920	0	0.0%
NFIA Contribution - Debt Svc Entlmt Ap	1,000,000	3,015,404	2,383,000	(632,404)	-21.0%
Direct Capital	3,223,850	3,307,477	857,209	(2,450,268)	-74.1%
Indirect Capital	<u>232,288</u>	<u>252,276</u>	<u>413,483</u>	<u>161,207</u>	<u>63.9%</u>
Total Capital	<u>3,456,138</u>	<u>3,559,753</u>	<u>1,270,692</u>	<u>(2,289,061)</u>	<u>-64.3%</u>
Net Surplus/(Deficit)	2,361,733	2,140,599	4,904,853	2,764,253	129.1%
NFIA					
Operating Revenues	1,771,174	1,789,761	1,954,262	164,501	9.2%
Operating Expenses	<u>4,944,616</u>	<u>4,765,234</u>	<u>5,140,138</u>	<u>374,904</u>	<u>7.9%</u>
Net Income/(Loss)	(3,173,442)	(2,975,473)	(3,185,876)	(210,403)	7.1%
Non-operating Items:					
Debt Service	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
BNIA Contribution (Excluding Debt Svc)	1,686,110	1,594,614	1,692,981	98,367	6.2%
BNIA Contribution - Debt Service	2,092,371	2,092,371	1,441,371	(651,000)	-31.1%
Debt Service - Glycol Collection	145,777	156,195	105,744	(50,451)	-32.3%
Direct Capital	145,777	156,195	105,744	(50,451)	-32.3%
Indirect Capital	<u>53,000</u>	<u>57,561</u>	<u>94,342</u>	<u>36,782</u>	<u>63.9%</u>
Total Capital	<u>198,777</u>	<u>213,756</u>	<u>200,086</u>	<u>(13,669)</u>	<u>-6.4%</u>
Net Surplus/(Deficit)	(1,686,110)	(1,594,614)	(1,692,981)	(98,367)	6.2%
TOTAL AIRPORT BUSINESS GROUP					
Operating Revenues	60,634,907	60,331,324	60,423,210	91,886	0.2%
Operating Expenses	<u>45,201,552</u>	<u>44,637,362</u>	<u>45,529,234</u>	<u>891,871</u>	<u>2.0%</u>
Net Income/(Loss)	15,433,355	15,693,962	14,893,976	(799,985)	-5.1%
Non-operating Items:					
Bond Debt Service	(13,856,777)	(13,965,151)	(13,997,099)	(31,948)	0.2%
NFIA Contribution - Debt Service	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
NFIA Contribution (Excluding Debt Svc)	(1,686,110)	(1,594,614)	(1,692,981)	(98,367)	6.2%
Debt Service - Glycol Collection	(294,733)	(294,733)	(288,598)	6,135	-2.1%
Debt Service - Noresco	(273,133)	(273,133)	(273,133)	0	0.0%
Operating Expense Reserve & R&R Rsv	(211,723)	(375,000)	(158,237)	216,763	-57.8%
ADF Refunding	0	(2,015,404)	0	2,015,404	-100.0%
Interest Income	100,000	100,000	200,000	100,000	100.0%
Intercompany Transfer	1,000,000	1,000,000	0	(1,000,000)	-100.0%
ADF NFIA Debt Service Funding	1,000,000	1,000,000	838,191	(161,809)	-16.2%
PFC	2,525,920	2,525,920	2,525,920	0	0.0%
NFIA Contribution - Debt Svc Entlmt Ap	1,000,000	3,015,404	2,383,000	(632,404)	-21.0%
Debt Service	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
BNIA Contribution (Excluding Debt Svc)	1,686,110	1,594,614	1,692,981	98,367	6.2%
BNIA Contribution - Debt Service	2,092,371	2,092,371	1,441,371	(651,000)	-31.1%
Direct Capital	3,369,627	3,463,672	962,953	(2,500,719)	-72.2%
Indirect Capital	<u>285,288</u>	<u>309,837</u>	<u>507,825</u>	<u>197,988</u>	<u>63.9%</u>
Total Capital	<u>3,654,915</u>	<u>3,773,509</u>	<u>1,470,778</u>	<u>(2,302,731)</u>	<u>-61.0%</u>
Net Surplus/(Deficit)	675,623	545,985	3,211,871	2,636,248	491.4%

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
FY 2013-14 OPERATING FORECAST AND CAPITAL PLAN
VS.
FY 2014-15 OPERATING BUDGET AND CAPITAL PLAN

BUSINESS CENTER	FYE 14 BUDGET	FYE 14 FORECAST	FYE 15 BUDGET	VARIANCE	%
PROPERTY DEVELOPMENT					
Operating Revenues	4,605,782	5,081,372	4,234,804	(846,568)	-16.7%
Operating Expenses	<u>3,944,340</u>	<u>3,993,437</u>	<u>3,784,718</u>	<u>(208,719)</u>	<u>-5.2%</u>
Net Income/(Loss)	661,442	1,087,935	450,086	(637,849)	-58.6%
Direct Capital	661,172	579,593	1,436,009	856,416	147.8%
Indirect Capital	<u>85,895</u>	<u>93,286</u>	<u>152,897</u>	<u>59,611</u>	<u>63.9%</u>
Total Capital	<u>747,067</u>	<u>672,879</u>	<u>1,588,906</u>	<u>916,027</u>	<u>136.1%</u>
Net Surplus/(Deficit)	(85,625)	415,055	(1,138,820)	(1,553,875)	-374.4%
CENTRAL ADMINISTRATION					
Operating Assistance	850,829	927,500	796,642	(130,858)	-14.1%
Operating Expenses	<u>850,829</u>	<u>927,500</u>	<u>796,642</u>	<u>(130,858)</u>	<u>-14.1%</u>
Net Income/(Loss)	0	0	0	0	n/a
Direct Capital	702,731	763,201	1,250,893	487,692	63.9%
Indirect Capital	<u>(702,731)</u>	<u>(763,201)</u>	<u>(1,250,893)</u>	<u>(487,692)</u>	<u>63.9%</u>
Total Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
Net Surplus/(Deficit)	0	0	0	0	n/a
CONSOLIDATED					
Operating Revenues & Assistance	204,312,690	202,351,416	202,297,411	(54,005)	0.0%
Operating Expenses	<u>182,972,203</u>	<u>182,004,581</u>	<u>184,215,289</u>	<u>2,210,708</u>	<u>1.2%</u>
Net Income/(Loss)	21,340,487	20,346,835	18,082,122	(2,264,713)	-11.1%
Non-operating Items:					
Bond Debt Service	-13,856,777	-13,965,151	-13,997,099	(31,948)	0.2%
NFIA Contribution - Debt Service	-2,092,371	-2,092,371	-1,441,371	651,000	-31.1%
NFIA Contribution (Excluding Debt Svc)	-1,686,110	-1,594,614	-1,692,981	(98,367)	6.2%
Debt Service - Glycol Collection	-294,733	-294,733	-288,598	6,135	-2.1%
Debt Service - Noresco	-273,133	-273,133	-273,133	0	0.0%
Operating Expense Reserve & R&R Rsv	-211,723	-375,000	-158,237	216,763	-57.8%
ADF Refunding	0	-2,015,404	0	2,015,404	-100.0%
Interest Income	100,000	100,000	200,000	100,000	100.0%
Intercompany Transfer	1,000,000	1,000,000	0	(1,000,000)	-100.0%
ADF NFIA Debt Service Funding	1,000,000	1,000,000	838,191	(161,809)	-16.2%
PFC	2,525,920	2,525,920	2,525,920	0	0.0%
NFIA Contribution - Debt Svc Entlmtnt Ap	1,000,000	3,015,404	2,383,000	(632,404)	-21.0%
Debt Service	-2,092,371	-2,092,371	-1,441,371	651,000	-31.1%
BNIA Contribution (Excluding Debt Svc)	1,686,110	1,594,614	1,692,981	98,367	6.2%
BNIA Contribution - Debt Service	2,092,371	2,092,371	1,441,371	(651,000)	-31.1%
Metro Capital/Other Reserve Funding	-2,245,463	-800,000	0	800,000	-100.0%
Debt Service - Noresco	-373,561	-373,561	-373,561	0	0.0%
Intercompany Transfer	-1,000,000	-1,000,000	0	1,000,000	-100.0%
Direct Capital	6,618,646	6,691,582	7,497,234	805,652	12.0%
Indirect Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
Total Capital	<u>6,618,646</u>	<u>6,691,582</u>	<u>7,497,234</u>	<u>805,652</u>	<u>12.0%</u>
Net Surplus/(Deficit)	0	107,224	0	(107,224)	-100.0%

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
(\$000's)

	METRO	TRANS CTRS	SURFACE TRANSP GROUP	BNIA	NFA	AIRPORT BUSIN GROUP	PROP DEV	CENTRAL ADMIN	FYE15 CONSO TOTAL	FYE14 ADOPTED BUDGET	VARIANCE	% VARIANCE
REVENUES & ASSISTANCE												
Operating Revenues												
Airport Fees & Services	36,541	0	36,541	0	147	17,127	0	0	36,541	37,482	(941)	-2.5%
Passenger Fares	0	0	0	0	0	0	0	0	1,150	1,055	96	9.1%
Boat Harbor Fees	0	0	0	0	0	0	1,150	0	2,637	13,876	1,340	9.7%
Rental Income	0	1,650	1,650	10,685	244	10,929	2,637	0	15,216	29,500	(918)	-3.1%
Concessions/Commissions	0	51	51	27,031	1,440	28,471	59	0	28,581	350	25	7.1%
Retail Sales	0	0	0	0	0	0	375	0	375	1,664	(234)	-14.0%
Resales & Rebillings	0	5	5	1,392	23	1,415	11	0	1,430	4,117	(910)	-22.1%
Other Operating Revenues	721	2	723	2,381	101	2,481	3	0	3,208	4,117	(910)	-22.1%
	<u>37,262</u>	<u>1,708</u>	<u>38,970</u>	<u>58,469</u>	<u>1,954</u>	<u>60,423</u>	<u>4,235</u>	<u>0</u>	<u>103,628</u>	<u>105,187</u>	<u>(1,559)</u>	<u>-1.5%</u>
Operating Assistance												
Local - 18b Match	4,100	0	4,100	0	0	0	0	0	4,100	4,100	0	0.0%
Erie County Sales Tax	19,591	0	19,591	0	0	0	0	0	19,591	19,302	289	1.5%
Mortgage Tax	8,846	0	8,846	0	0	0	0	0	8,846	8,763	83	0.9%
Local - 88c Funds	4,750	0	4,750	0	0	0	0	0	4,750	4,750	0	0.0%
Peace Bridge	200	0	200	0	0	0	0	0	200	200	0	0.0%
State - 18b	4,100	0	4,100	0	0	0	0	0	4,100	4,100	0	0.0%
State - MTOAF	24,886	0	24,886	0	0	0	0	0	24,886	24,281	605	2.5%
State - Sec 5307 ACM Match	55	0	55	0	0	0	0	0	55	52	3	5.3%
State - DMTTF	8,935	0	8,935	0	0	0	0	0	8,935	8,935	0	0.0%
State - Additional General Fund	7,610	0	7,610	0	0	0	0	0	7,610	7,610	0	0.0%
State - Equity Adjustment - Perital	0	0	0	0	0	0	0	0	0	2,245	(2,245)	-100.0%
State - PM Match	1,356	0	1,356	0	0	0	0	0	1,356	1,264	92	7.3%
State - Paratransit Match	222	0	222	0	0	0	0	0	222	210	12	5.7%
Federal - Sec 5311	57	0	57	0	0	0	0	0	57	56	2	3.1%
Federal - Sec 5307 ACM	438	0	438	0	0	0	0	0	438	416	22	5.3%
Federal - PM	10,850	0	10,850	0	0	0	0	0	10,850	10,111	739	7.3%
Federal - Paratransit	1,776	0	1,776	0	0	0	0	0	1,776	1,679	96	5.7%
Federal - New Freedom Sec 5317	0	0	0	0	0	0	0	0	0	100	(100)	-100.0%
Federal - JARC	100	0	100	0	0	0	0	0	100	100	0	0.0%
Federal Operating Assistance	0	0	0	0	0	0	0	0	0	0	0	0.0%
Federal - K-9 Cops	0	0	0	0	0	0	0	249	249	240	9	3.9%
Federal - FBI/Other	0	0	0	0	0	0	0	394	394	395	(1)	-0.1%
Federal - DEA Expenditures	0	0	0	0	0	0	0	76	76	0	76	n/a
Federal - DEA OT Reimbursement	0	0	0	0	0	0	0	0	0	0	0	n/a
Total Operating Assistance	<u>97,873</u>	<u>0</u>	<u>97,873</u>	<u>58,469</u>	<u>1,954</u>	<u>60,423</u>	<u>4,235</u>	<u>797</u>	<u>98,670</u>	<u>99,125</u>	<u>(455)</u>	<u>-0.5%</u>
TOTAL OPERATING REV & ASST	135,135	1,708	136,843	58,469	1,954	60,423	4,235	797	202,297	204,313	(2,016)	-1.0%

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
(\$000's)

	METRO	TRANS CTRS	SURFACE TRANS GROUP SUBTOTAL	BNIA	NFIA	AIRPORT BUSN GROUP SUBTOTAL	PROP DEV	CENTRAL ADMIN	FY15 CONSOL TOTAL	FY14 ADOPTED BUDGET	VARIANCE	% VARIANCE
OPERATING EXPENSES (Excluding Depreciation)												
Personnel Services	89,856	1,250	91,105	14,509	1,840	16,349	556	30,654	138,664	136,917	1,747	1.3%
Maintenance & Repairs	7,382	206	7,588	8,195	856	9,052	435	652	17,727	18,163	(436)	-2.4%
Transit Fuel/Power	7,392	0	7,392	0	0	0	0	0	7,392	8,565	(1,173)	-13.7%
Utilities	1,944	405	2,349	2,586	360	2,947	471	79	5,845	5,617	227	4.0%
Insurance & Injuries	3,702	22	3,724	488	118	606	132	156	4,619	4,244	375	8.8%
Safety & Security	137	0	137	988	33	1,032	0	46	1,214	1,302	(88)	-6.8%
General Business/Other	12,059	50	12,109	6,832	755	7,587	884	2,541	23,121	22,680	441	1.9%
Administrative Cost Reallocation												
Administrative Cost	4,446	460	4,906	3,437	784	4,222	1,271	(10,398)	0	0	0	n/a
Police Cost	4,653	493	5,145	5,502	392	5,894	35	0	11,074	10,716	359	3.3%
Costs Transferred to Capital Projects	(85)	0	(85)	(98)	0	(98)	0	(1,524)	(1,707)	(2,052)	345	-16.8%
Inter Division Reimbursement	(187)	(79)	(265)	(2,061)	0	(2,061)	0	(21,408)	(23,734)	(23,180)	(554)	2.4%
TOTAL OPERATING EXPENSES	131,298	2,807	134,105	40,389	5,140	45,529	3,785	797	184,215	182,972	1,243	0.7%
OPERATING INCOME/(LOSS)	3,837	(1,099)	2,738	18,080	(3,186)	14,894	450	0	18,082	21,340	(3,258)	-15.3%
NON-OPERATING ITEMS												
Bond Debt Service	0	0	0	(13,997)	0	(13,997)	0	0	(13,997)	(13,857)	(140)	1.0%
Operating Expense Reserve & R&R Rsv	0	0	0	(158)	0	(158)	0	0	(158)	(212)	53	-25.3%
Debt Service - Glycol Collection	0	0	0	(289)	0	(289)	0	0	(289)	(295)	6	-2.1%
Property Acquisition/Other	0	0	0	0	0	0	0	0	0	0	0	n/a
Debt Service - Noreasco	(310)	(64)	(374)	(273)	0	(273)	0	0	(647)	(647)	0	0.0%
NFIA Contribution (Excluding Debt Service)	0	0	0	(1,693)	0	(1,693)	0	0	(1,693)	(1,686)	(7)	0.4%
BNIA Contribution (Excluding Debt Svc)	0	0	0	0	1,693	1,693	0	0	1,693	1,686	7	0.4%
NFIA Contribution - Debt Service	0	0	0	(1,441)	0	(1,441)	0	0	(1,441)	(2,092)	651	-31.1%
BNIA Contribution - Debt Service	0	0	0	0	1,441	1,441	0	0	1,441	2,092	(651)	-31.1%
NFIA Contribution - Debt Svc Enlmtm Appl	0	0	0	2,383	0	2,383	0	0	2,383	1,000	1,383	138.3%
ADF NFIA Debt Service Funding	0	0	0	838	0	838	0	0	838	1,000	(162)	-16.2%
ADF Refunding	0	0	0	0	0	0	0	0	0	0	0	n/a
Debt Service	0	0	0	0	(1,441)	(1,441)	0	0	(1,441)	(2,092)	651	-31.1%
Metro Capital/Other Reserve Funding	0	0	0	0	0	0	0	0	0	(2,245)	2,245	-100.0%
Intercompany Transfer - Metro	(637)	0	(637)	0	0	0	0	0	(637)	(1,637)	1,000	-61.1%
Intercompany Transfer - Tr Centers	0	637	637	0	0	0	0	0	637	637	0	0.0%
Intercompany Transfer - BNIA	0	0	0	0	0	0	0	0	0	1,000	(1,000)	-100.0%
Interest Income	0	0	0	200	0	200	0	0	200	100	100	100.0%
PFC	0	0	0	2,526	0	2,526	0	0	2,526	2,526	0	0.0%
TOTAL NON-OPERATING ITEMS	(947)	573	(374)	(11,904)	1,693	(10,211)	0	0	(10,585)	(14,722)	4,137	-28.1%
NET INCOME/(LOSS)	2,890	(526)	2,364	6,176	(1,493)	4,683	450	0	7,497	6,619	879	13.3%
LESS: DIRECT CAPITAL	3,183	664	3,847	857	106	963	1,436	1,251	7,497	6,619	879	13.3%
LESS: INDIRECT CAPITAL	535	55	590	413	94	508	153	(1,251)	0	0	0	n/a
NET SURPLUS/(DEFICIT)	(928)	(1,245)	(2,073)	4,905	(1,693)	3,212	(1,139)	0	0	(0)	0	n/a

METRO CONSOLIDATED**2013/14 ANNUAL FORECAST**

VS

2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
REVENUES & ASSISTANCE						
Operating Revenues						
Passenger Fares	36,488,687	37,481,523	36,689,975	36,540,965	(149,010)	-0.4%
Other Operating Revenues	<u>706,467</u>	<u>786,181</u>	<u>712,000</u>	<u>720,992</u>	<u>8,992</u>	<u>1.3%</u>
Total Revenues	37,195,154	38,267,704	37,401,975	37,261,957	(140,018)	-0.4%
Operating Assistance						
Local - 18b Match	4,100,000	4,100,000	4,100,000	4,100,000	0	0.0%
Erie County Sales Tax	18,295,225	19,301,744	19,526,744	19,590,845	64,101	0.3%
Mortgage Tax	8,258,255	8,763,130	9,510,000	8,846,329	(663,671)	-7.0%
Local - 88c Funds	4,012,971	4,750,000	4,750,000	4,750,000	0	0.0%
Peace Bridge	200,000	200,000	200,000	200,000	0	0.0%
State - 18b	4,100,000	4,100,000	4,100,000	4,100,000	0	0.0%
State - MTOAF	25,263,300	24,280,900	24,280,900	24,885,900	605,000	2.5%
State - Sec 5307 ACM Match	50,939	52,000	52,000	54,771	2,771	5.3%
State - DMTTF	8,935,300	8,935,300	8,935,300	8,935,300	0	0.0%
State - Additional General Fund	6,628,000	7,610,400	7,610,400	7,610,400	0	0.0%
State - Equity Adjustment - Partial	0	2,245,463	0	0	0	n/a
State - PM Match	1,321,771	1,263,877	1,263,877	1,356,122	92,245	7.3%
State - Paratransit Match	235,562	209,923	209,923	221,973	12,050	5.7%
Federal - Sec 5311	54,100	55,700	55,700	57,400	1,700	3.1%
Federal - Sec 5307 ACM	407,512	416,000	416,000	438,169	22,169	5.3%
Federal - PM	10,574,174	10,111,021	10,111,021	10,849,969	738,948	7.3%
Federal - Paratransit	1,884,496	1,679,380	1,679,380	1,775,785	96,405	5.7%
Federal - New Freedom Sec 5317	176,245	100,000	66,000	0	(66,000)	-100.0%
Federal - JARC	<u>291,534</u>	<u>100,000</u>	<u>50,000</u>	<u>100,000</u>	<u>50,000</u>	<u>100.0%</u>
Total Operating Assistance	<u>94,789,384</u>	<u>98,274,838</u>	<u>96,917,245</u>	<u>97,872,963</u>	<u>955,718</u>	<u>1.0%</u>
TOTAL OPER REVS & ASST	131,984,538	136,542,542	134,319,220	136,134,920	815,700	0.6%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	88,469,476	88,725,438	89,342,000	89,855,671	513,671	0.6%
Maintenance & Repairs	6,648,062	7,050,208	7,050,208	7,381,778	331,570	4.7%
Transit Fuel/Power	8,484,121	8,565,077	8,015,077	7,391,597	(623,480)	-7.8%
Utilities	1,675,368	1,882,877	1,850,000	1,943,624	93,624	5.1%
Insurance & Injuries	3,264,400	3,336,661	3,336,661	3,702,372	365,711	11.0%
Safety & Security	4,549,605	4,879,798	4,570,000	4,789,364	219,364	4.8%
General Business/Other	11,264,153	11,968,630	11,618,630	12,058,764	440,134	3.8%
Administrative Cost Reallocation	3,807,392	4,220,441	4,188,921	4,446,492	257,570	6.1%
Costs Transferred to Capital Projects	(167,002)	(85,000)	(40,000)	(84,996)	(44,996)	112.5%
Inter Division Reimbursement	<u>(169,926)</u>	<u>(179,750)</u>	<u>(179,750)</u>	<u>(186,541)</u>	<u>(6,791)</u>	<u>3.8%</u>
TOTAL OPERATING EXPENSES	<u>127,825,649</u>	<u>130,364,380</u>	<u>129,751,747</u>	<u>131,298,125</u>	<u>1,546,377</u>	<u>1.2%</u>
OPERATING INCOME/(LOSS)	4,158,889	6,178,162	4,567,473	3,836,795	(730,677)	-16.0%
NON-OPERATING ITEMS						
Intercompany Transfer	(5,529,791)	(1,637,000)	(1,637,000)	(637,000)	1,000,000	-61.1%
Metro Capital/Other Reserve Funding	(2,135,000)	(2,245,463)	(800,000)	0	800,000	-100.0%
Debt Service - Noresco	(403,689)	(309,524)	(309,524)	(309,524)	0	0.0%
Interest Income	0	0	0	0	0	n/a
TOTAL NON-OPERATING ITEMS	<u>(8,068,480)</u>	<u>(4,191,987)</u>	<u>(2,746,524)</u>	<u>(946,524)</u>	<u>1,800,000</u>	<u>-65.5%</u>
NET INCOME/(LOSS)	<u>(3,909,591)</u>	<u>1,986,175</u>	<u>1,820,949</u>	<u>2,890,271</u>	<u>1,069,323</u>	<u>58.7%</u>
LESS: DIRECT CAPITAL	1,405,305	1,349,675	1,349,675	3,183,438	1,833,763	135.9%
LESS: INDIRECT CAPITAL	<u>153,630</u>	<u>300,488</u>	<u>326,345</u>	<u>534,882</u>	<u>208,537</u>	<u>63.9%</u>
NET SURPLUS/(DEFICIT)	<u>(5,468,527)</u>	<u>336,013</u>	<u>144,929</u>	<u>(828,049)</u>	<u>(972,978)</u>	<u>-671.3%</u>

TRANSPORTATION CENTERS

2013/14 ANNUAL FORECAST

VS

2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING REVENUES						
Rental Income	1,633,357	1,650,000	1,650,000	1,649,974	(26)	0.0%
Concessions/Commissions	34,747	21,630	35,000	50,865	15,865	45.3%
Retail Sales	0	0	0	0	0	n/a
Resales & Rebillings	4,500	4,500	4,500	4,500	0	0.0%
Other Operating Revenues	<u>2,192</u>	<u>2,500</u>	<u>2,500</u>	<u>2,496</u>	<u>(4)</u>	<u>-0.2%</u>
TOTAL OPERATING REVENUES	1,674,796	1,678,630	1,692,000	1,707,835	15,835	0.9%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	1,112,090	1,232,590	1,232,590	1,249,772	17,182	1.4%
Maintenance & Repairs	222,695	243,753	197,445	206,042	8,597	4.4%
Utilities	333,112	367,918	360,000	405,127	45,127	12.5%
Insurance & Injuries	23,145	22,950	20,500	22,037	1,537	7.5%
Safety & Security	355,465	309,561	476,000	492,525	16,525	3.5%
General Business/Other	113,680	76,823	50,000	50,187	187	0.4%
Administrative Cost Reallocation	393,561	436,257	432,999	459,623	26,624	6.1%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(72,212)</u>	<u>(78,750)</u>	<u>(75,000)</u>	<u>(78,743)</u>	<u>(3,743)</u>	<u>5.0%</u>
TOTAL OPERATING EXPENSES	<u>2,481,536</u>	<u>2,611,102</u>	<u>2,694,534</u>	<u>2,806,570</u>	<u>112,036</u>	<u>4.2%</u>
OPERATING INCOME/(LOSS)	(806,740)	(932,472)	(1,002,534)	(1,098,735)	(96,201)	9.6%
NON-OPERATING ITEMS						
Debt Service - Noresco	(64,037)	(64,037)	(64,037)	(64,037)	0	0.0%
Intercompany Transfer	<u>624,849</u>	<u>637,000</u>	<u>637,000</u>	<u>637,000</u>	<u>0</u>	<u>0.0%</u>
TOTAL NON-OPERATING ITEMS	<u>560,812</u>	<u>572,963</u>	<u>572,963</u>	<u>572,963</u>	<u>0</u>	<u>0.0%</u>
NET INCOME/(LOSS)	(245,928)	(359,509)	(429,571)	(525,772)	(96,201)	22.4%
LESS: DIRECT CAPITAL	425,082	535,441	535,441	663,941	128,500	24.0%
LESS: INDIRECT CAPITAL	<u>15,880</u>	<u>31,061</u>	<u>33,733</u>	<u>55,289</u>	<u>21,556</u>	<u>63.9%</u>
NET SURPLUS/(DEFICIT)	<u>(686,891)</u>	<u>(926,011)</u>	<u>(998,745)</u>	<u>(1,245,003)</u>	<u>(246,257)</u>	<u>24.7%</u>

BNIA
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING REVENUES						
Airport Fees & Services	16,094,894	17,049,751	16,819,280	16,979,846	160,566	1.0%
Rental Income	9,955,043	9,206,406	10,517,984	10,685,219	167,235	1.6%
Concessions/Commissions	28,879,862	28,118,720	27,145,974	27,030,987	(114,987)	-0.4%
Resales & Rebillings	1,350,492	1,308,355	1,432,790	1,392,263	(40,527)	-2.8%
Other Operating Revenues	<u>3,108,200</u>	<u>3,180,501</u>	<u>2,625,535</u>	<u>2,380,633</u>	<u>(244,902)</u>	<u>-9.3%</u>
TOTAL OPERATING REVENUES	59,388,491	58,863,733	58,541,563	58,468,948	(72,615)	-0.1%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	13,591,537	14,272,649	14,072,649	14,509,059	436,410	3.1%
Maintenance & Repairs	8,347,372	9,025,444	8,603,357	8,195,139	(408,218)	-4.7%
Utilities	2,192,028	2,367,882	2,367,882	2,586,213	218,331	9.2%
Insurance & Injuries	502,853	456,701	492,918	487,910	(5,008)	-1.0%
Safety & Security	5,982,058	6,356,349	6,417,172	6,500,435	83,263	1.3%
General Business/Other	6,303,753	6,667,347	6,730,268	6,832,286	102,018	1.5%
Administrative Cost Reallocation	2,943,250	3,262,551	3,238,185	3,437,296	199,111	6.1%
Costs Transferred to Capital Projects	(102,576)	(128,373)	(101,313)	(98,060)	3,253	-3.2%
Inter Division Reimbursement	<u>(1,838,410)</u>	<u>(2,023,614)</u>	<u>(1,948,990)</u>	<u>(2,061,183)</u>	<u>(112,193)</u>	<u>5.8%</u>
TOTAL OPERATING EXPENSES	<u>37,921,865</u>	<u>40,256,936</u>	<u>39,872,128</u>	<u>40,389,095</u>	<u>516,967</u>	<u>1.3%</u>
OPERATING INCOME/(LOSS)	21,466,626	18,606,797	18,669,435	18,079,853	(589,582)	-3.2%
NON-OPERATING ITEMS						
Bond Debt Service	(14,155,096)	(13,856,777)	(13,965,151)	(13,997,099)	(31,948)	0.2%
NFIA Contribution - Debt Service	(2,092,371)	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
NFIA Contribution (Excluding Debt Svc)	(1,435,979)	(1,686,110)	(1,594,614)	(1,692,981)	(98,367)	6.2%
Debt Service - Glycol Collection	(300,417)	(294,733)	(294,733)	(288,598)	6,135	-2.1%
Debt Service - Noresco	(273,133)	(273,133)	(273,133)	(273,133)	0	0.0%
Operating Expense Reserve & R&R Rsv	(264,174)	(211,723)	(375,000)	(158,237)	216,763	-57.8%
ADF Refunding	(2,921,013)	0	(2,015,404)	0	2,015,404	-100.0%
Interest Income	90,469	100,000	100,000	200,000	100,000	100.0%
Intercompany Transfer	0	1,000,000	1,000,000	0	(1,000,000)	-100.0%
ADF NFIA Debt Service Funding	1,000,000	1,000,000	1,000,000	838,191	(161,809)	-16.2%
PFC	2,685,882	2,525,920	2,525,920	2,525,920	0	0.0%
NFIA Contribution - Debt Svc Entimnt Appl	<u>0</u>	<u>1,000,000</u>	<u>3,015,404</u>	<u>2,383,000</u>	<u>(632,404)</u>	<u>-21.0%</u>
TOTAL NON-OPERATING ITEMS	<u>(17,665,832)</u>	<u>(12,788,927)</u>	<u>(12,969,082)</u>	<u>(11,904,308)</u>	<u>1,064,774</u>	<u>-8.2%</u>
NET INCOME/(LOSS)	3,800,795	5,817,871	5,700,352	6,175,544	475,192	8.3%
LESS: DIRECT CAPITAL	0	3,223,850	3,307,477	857,209	(2,450,268)	-74.1%
LESS: INDIRECT CAPITAL	<u>118,762</u>	<u>232,288</u>	<u>252,276</u>	<u>413,483</u>	<u>161,207</u>	<u>63.9%</u>
NET SURPLUS/(DEFICIT)	<u>3,682,033</u>	<u>2,361,733</u>	<u>2,140,599</u>	<u>4,904,853</u>	<u>2,764,253</u>	<u>129.1%</u>

NFIA
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13	FY 13-14	FY 13-14	FY 14-15	VARIANCE	%
	ACTUAL	BUDGET	FORECAST	BUDGET		
OPERATING REVENUES						
Airport Fees & Services	42,412	94,050	93,052	146,698	53,646	57.7%
Rental Income	147,636	179,050	212,315	244,135	31,820	15.0%
Concessions/Commissions	1,222,450	1,298,967	1,361,801	1,440,059	78,258	5.7%
Retail Sales	0	0	0	0	0	n/a
Resales & Rebillings	19,116	52,357	22,576	22,620	44	0.2%
Other Operating Revenues	<u>142,605</u>	<u>146,750</u>	<u>100,017</u>	<u>100,750</u>	<u>733</u>	<u>0.7%</u>
TOTAL OPERATING REVENUES	1,574,219	1,771,174	1,789,761	1,954,262	164,501	9.2%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	1,788,710	1,838,251	1,795,158	1,840,014	44,856	2.5%
Maintenance & Repairs	811,263	836,460	739,262	856,442	117,180	15.9%
Utilities	354,629	352,596	349,454	360,440	10,986	3.1%
Insurance & Injuries	106,163	123,604	123,604	118,421	(5,183)	-4.2%
Safety & Security	266,998	360,311	340,834	425,557	84,723	24.9%
General Business/Other	486,790	688,994	678,081	754,993	76,912	11.3%
Administrative Cost Reallocation	671,547	744,400	738,841	784,271	45,430	6.1%
Costs Transferred to Capital Projects	(117,712)	0	0	0	0	n/a
Inter Division Reimbursement	0	0	0	0	0	n/a
TOTAL OPERATING EXPENSES	<u>4,368,388</u>	<u>4,944,616</u>	<u>4,765,234</u>	<u>5,140,138</u>	<u>374,904</u>	<u>7.9%</u>
OPERATING INCOME/(LOSS)	(2,794,169)	(3,173,442)	(2,975,473)	(3,185,876)	(210,403)	7.1%
NON-OPERATING ITEMS						
Debt Service	(2,092,371)	(2,092,371)	(2,092,371)	(1,441,371)	651,000	-31.1%
BNIA Contribution (Excluding Debt Svc)	1,435,979	1,686,110	1,594,614	1,692,981	98,367	6.2%
BNIA Contribution - Debt Service	<u>2,092,371</u>	<u>2,092,371</u>	<u>2,092,371</u>	<u>1,441,371</u>	<u>(651,000)</u>	<u>-31.1%</u>
TOTAL NON-OPERATING ITEMS	<u>1,435,979</u>	<u>1,686,110</u>	<u>1,594,614</u>	<u>1,692,981</u>	<u>98,367</u>	<u>6.2%</u>
NET INCOME/(LOSS)	(1,358,190)	(1,487,333)	(1,380,859)	(1,492,895)	(112,036)	8.1%
LESS: DIRECT CAPITAL	50,691	145,777	156,195	105,744	(50,451)	-32.3%
LESS: INDIRECT CAPITAL	<u>27,097</u>	<u>53,000</u>	<u>57,561</u>	<u>94,342</u>	<u>36,782</u>	<u>63.9%</u>
NET SURPLUS/(DEFICIT)	<u>(1,435,979)</u>	<u>(1,686,110)</u>	<u>(1,594,614)</u>	<u>(1,692,981)</u>	<u>(98,367)</u>	<u>6.2%</u>

PROPERTY DEVELOPMENT

2013/14 ANNUAL FORECAST

VS

2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING REVENUES						
Boat Harbor Fees	1,145,275	1,054,500	1,186,500	1,150,000	(36,500)	-3.1%
Rental Income	3,140,872	2,840,908	3,151,372	2,636,659	(514,713)	-16.3%
Concessions/Commissions	66,420	60,500	65,000	59,445	(5,555)	-8.5%
Retail Sales	376,647	350,000	375,000	375,000	0	0.0%
Resales & Rebillings	293,315	298,374	300,000	10,700	(289,300)	-96.4%
Other Operating Revenues	<u>3,770</u>	<u>1,500</u>	<u>3,500</u>	<u>3,000</u>	<u>(500)</u>	<u>-14.3%</u>
TOTAL OPERATING REVENUES	5,026,299	4,605,782	5,081,372	4,234,804	(846,568)	-16.7%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	647,412	702,622	711,000	555,787	(155,213)	-21.8%
Maintenance & Repairs	413,961	437,250	467,000	435,496	(31,504)	-6.7%
Utilities	488,451	579,562	525,977	470,676	(55,301)	-10.5%
Insurance & Injuries	143,187	148,053	163,236	132,444	(30,792)	-18.9%
Safety & Security	64,254	35,000	35,000	35,000	0	0.0%
General Business/Other	905,090	835,435	893,816	884,280	(9,536)	-1.1%
Administrative Cost Reallocation	1,088,348	1,206,418	1,197,408	1,271,035	73,627	6.1%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(1,070)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
TOTAL OPERATING EXPENSES	<u>3,749,633</u>	<u>3,944,340</u>	<u>3,993,437</u>	<u>3,784,718</u>	<u>(208,719)</u>	<u>-5.2%</u>
OPERATING INCOME/(LOSS)	1,276,666	661,442	1,087,935	450,086	(637,849)	-58.6%
NON-OPERATING ITEMS						
Property Management Debt Service	(226,744)	0	0	0	0	n/a
Property Acquisition/Other	<u>(23,034)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
TOTAL NON-OPERATING ITEMS	<u>(249,778)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
NET INCOME/(LOSS)	1,026,888	661,442	1,087,935	450,086	(637,849)	-58.6%
LESS: DIRECT CAPITAL	351,851	661,172	579,593	1,436,009	856,416	147.8%
LESS: INDIRECT CAPITAL	<u>43,915</u>	<u>85,895</u>	<u>93,286</u>	<u>152,897</u>	<u>59,611</u>	<u>63.9%</u>
NET SURPLUS/(DEFICIT)	<u>631,122</u>	<u>(85,625)</u>	<u>415,055</u>	<u>(1,138,820)</u>	<u>(1,553,875)</u>	<u>-374.4%</u>

EXECUTIVE - NFTA
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING ASSISTANCE						
Federal Operating Assistance	844,926	240,000	500,000	249,440	(250,560)	-50.1%
Federal - K-9 Cops	394,000	394,500	394,500	394,000	(500)	-0.1%
Federal - FBI/Other	3,900	0	0	76,000	76,000	n/a
Federal - DEA Expenditures	2,599	0	1,000	0	(1,000)	-100.0%
Federal - DEA OT Reimbursement	<u>103,064</u>	<u>216,329</u>	<u>32,000</u>	<u>77,202</u>	<u>45,202</u>	<u>141.3%</u>
TOTAL OPERATING ASSISTANCE	1,348,489	850,829	927,500	796,642	(130,858)	-14.1%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	13,196,236	14,004,228	13,600,000	14,980,840	1,380,840	10.2%
Maintenance & Repairs	214,044	184,367	184,367	639,316	454,949	246.8%
Utilities	31,008	35,196	29,500	49,680	20,180	68.4%
Insurance & Injuries	334,547	155,963	133,000	156,009	23,009	17.3%
Safety & Security	35,783	76,896	35,000	45,500	10,500	30.0%
General Business/Other	379,835	399,120	426,500	663,689	237,189	55.6%
Costs Transferred to Capital Projects	3,140	(243,000)	0	(3,000)	(3,000)	n/a
Inter Division Reimbursement	<u>(11,235,121)</u>	<u>(11,864,957)</u>	<u>(11,500,000)</u>	<u>(12,232,489)</u>	<u>(732,489)</u>	<u>6.4%</u>
TOTAL OPERATING EXPENSES	<u>2,959,472</u>	<u>2,747,813</u>	<u>2,908,367</u>	<u>4,299,545</u>	<u>1,391,178</u>	<u>47.8%</u>
OPERATING INCOME/(LOSS)	(1,610,983)	(1,896,984)	(1,980,867)	(3,502,903)	(1,522,036)	76.8%
LESS: DIRECT CAPITAL	<u>41,228</u>	<u>98,300</u>	<u>98,300</u>	<u>760,473</u>	<u>662,173</u>	<u>673.6%</u>
NET SURPLUS/(DEFICIT)	<u>(1,652,211)</u>	<u>(1,995,284)</u>	<u>(2,079,167)</u>	<u>(4,263,376)</u>	<u>(2,184,209)</u>	<u>105.1%</u>

EXECUTIVE - METRO
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	156,694	164,301	170,000	175,066	5,066	3.0%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	0	0	400	0	(400)	-100.0%
Insurance & Injuries	1,976,596	2,020,980	2,020,980	2,252,160	231,180	11.4%
Safety & Security	0	0	0	0	0	n/a
General Business/Other	961,341	1,023,647	992,000	1,145,875	153,875	15.5%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(169,926)</u>	<u>(198,203)</u>	<u>(175,000)</u>	<u>(235,329)</u>	<u>(60,329)</u>	<u>34.5%</u>
TOTAL OPERATING EXPENSES	<u>2,924,705</u>	<u>3,010,725</u>	<u>3,008,380</u>	<u>3,337,772</u>	<u>329,392</u>	<u>10.9%</u>
NET SURPLUS/(DEFICIT)	<u>(2,924,705)</u>	<u>(3,010,725)</u>	<u>(3,008,380)</u>	<u>(3,337,772)</u>	<u>(329,392)</u>	<u>10.9%</u>

EEO/DIVERSITY DEVELOPMENT

2013/14 ANNUAL FORECAST

VS

2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	333,202	345,059	351,059	368,784	17,725	5.0%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	0	0	0	0	0	n/a
Insurance & injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	20,434	26,939	19,000	24,600	5,600	29.5%
Costs Transferred to Capital Projects	(244)	0	0	0	0	n/a
Inter Division Reimbursement	0	0	0	0	0	n/a
TOTAL OPERATING EXPENSES	<u>353,392</u>	<u>371,998</u>	<u>370,059</u>	<u>393,384</u>	<u>23,325</u>	<u>6.3%</u>
OPERATING INCOME/(LOSS)	(353,392)	(371,998)	(370,059)	(393,384)	(23,325)	6.3%
LESS: DIRECT CAPITAL	<u>698</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
NET SURPLUS/(DEFICIT)	<u>(354,090)</u>	<u>(371,998)</u>	<u>(370,059)</u>	<u>(393,384)</u>	<u>(23,325)</u>	<u>6.3%</u>

GENERAL COUNSEL
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	960,375	1,076,908	1,030,000	1,086,332	56,332	5.5%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	0	0	0	0	0	n/a
Insurance & Injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	71,946	146,352	72,000	83,500	11,500	16.0%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(397,363)</u>	<u>(440,998)</u>	<u>(425,000)</u>	<u>(481,020)</u>	<u>(56,020)</u>	<u>13.2%</u>
TOTAL OPERATING EXPENSES	<u>634,958</u>	<u>782,262</u>	<u>677,000</u>	<u>688,812</u>	<u>11,812</u>	<u>1.7%</u>
OPERATING INCOME/(LOSS)	<u>(634,958)</u>	<u>(782,262)</u>	<u>(677,000)</u>	<u>(688,812)</u>	<u>(11,812)</u>	<u>1.7%</u>
LESS: DIRECT CAPITAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
NET SURPLUS/(DEFICIT)	<u>(634,958)</u>	<u>(782,262)</u>	<u>(677,000)</u>	<u>(688,812)</u>	<u>(11,812)</u>	<u>1.7%</u>

ENGINEERING
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13	FY 13-14	FY 13-14	FY 14-15	VARIANCE	%
	ACTUAL	BUDGET	FORECAST	BUDGET		
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	1,602,433	1,738,275	1,665,000	1,747,937	82,937	5.0%
Maintenance & Repairs	13,073	9,983	9,983	9,983	0	0.0%
Utilities	2,437	2,976	2,500	2,976	476	19.0%
Insurance & Injuries	86	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	53,379	56,265	56,265	78,154	21,889	38.9%
Costs Transferred to Capital Projects	(1,131,754)	(1,299,983)	(1,200,000)	(1,200,000)	0	0.0%
Inter Division Reimbursement	<u>(226,677)</u>	<u>(259,980)</u>	<u>(226,000)</u>	<u>(330,000)</u>	<u>(104,000)</u>	<u>46.0%</u>
TOTAL OPERATING EXPENSES	<u>312,977</u>	<u>247,536</u>	<u>307,748</u>	<u>309,050</u>	<u>1,302</u>	<u>0.4%</u>
OPERATING INCOME/(LOSS)	(312,977)	(247,536)	(307,748)	(309,050)	(1,302)	0.4%
LESS: DIRECT CAPITAL	0	<u>31,300</u>	<u>31,300</u>	<u>48,500</u>	<u>17,200</u>	<u>55.0%</u>
NET SURPLUS/(DEFICIT)	<u>(312,977)</u>	<u>(278,836)</u>	<u>(339,048)</u>	<u>(357,550)</u>	<u>(18,502)</u>	<u>5.5%</u>

PUBLIC AFFAIRS - NFTA
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13	FY 13-14	FY 13-14	FY 14-15		
	ACTUAL	BUDGET	FORECAST	BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	846,067	872,963	872,963	904,673	31,710	3.6%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	728	1,020	1,020	550	(470)	-46.1%
Insurance & Injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	29,408	33,670	33,670	33,988	318	0.9%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(78,361)</u>	<u>(78,264)</u>	<u>(78,264)</u>	<u>(83,061)</u>	<u>(4,797)</u>	<u>6.1%</u>
TOTAL OPERATING EXPENSES	<u>797,842</u>	<u>829,389</u>	<u>829,389</u>	<u>856,150</u>	<u>26,761</u>	<u>3.2%</u>
OPERATING INCOME/(LOSS)	(797,842)	(829,389)	(829,389)	(856,150)	(26,761)	3.2%
LESS: DIRECT CAPITAL	0	470	0	0	0	n/a
NET SURPLUS/(DEFICIT)	<u>(797,842)</u>	<u>(829,859)</u>	<u>(829,389)</u>	<u>(856,150)</u>	<u>(26,761)</u>	<u>3.2%</u>

PUBLIC AFFAIRS - METRO
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13	FY 13-14	FY 13-14	FY 14-15		
	ACTUAL	BUDGET	FORECAST	BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	87,057	98,020	98,020	103,866	5,846	6.0%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	0	0	0	0	0	n/a
Insurance & Injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	113,734	115,752	115,752	120,561	4,809	4.2%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
TOTAL OPERATING EXPENSES	<u>200,791</u>	<u>213,772</u>	<u>213,772</u>	<u>224,427</u>	<u>10,655</u>	<u>5.0%</u>
NET SURPLUS/(DEFICIT)	<u>(200,791)</u>	<u>(213,772)</u>	<u>(213,772)</u>	<u>(224,427)</u>	<u>(10,655)</u>	<u>5.0%</u>

HUMAN RESOURCES - NFTA

2013/14 ANNUAL FORECAST

VS

2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	640,125	706,981	706,981	866,410	159,429	22.6%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	0	0	0	0	0	n/a
Insurance & Injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	294,048	270,947	270,947	264,000	(6,947)	-2.6%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(263,023)</u>	<u>(266,063)</u>	<u>(266,063)</u>	<u>(275,015)</u>	<u>(8,952)</u>	<u>3.4%</u>
TOTAL OPERATING EXPENSES	<u>671,150</u>	<u>711,865</u>	<u>711,865</u>	<u>855,395</u>	<u>143,530</u>	<u>20.2%</u>
OPERATING INCOME/(LOSS)	(671,150)	(711,865)	(711,865)	(855,395)	(143,530)	20.2%
LESS: DIRECT CAPITAL	0	0	0	0	0	n/a
NET SURPLUS/(DEFICIT)	<u>(671,150)</u>	<u>(711,865)</u>	<u>(711,865)</u>	<u>(855,395)</u>	<u>(143,530)</u>	<u>20.2%</u>

HUMAN RESOURCES - METRO

2013/14 ANNUAL FORECAST

VS

2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	151,573	144,524	144,524	0	(144,524)	-100.0%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	0	0	0	0	0	n/a
Insurance & Injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	303,156	304,044	304,044	314,715	10,671	3.5%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(76,147)</u>	<u>(78,579)</u>	<u>(78,579)</u>	<u>(53,502)</u>	<u>25,077</u>	<u>-31.9%</u>
TOTAL OPERATING EXPENSES	<u>378,582</u>	<u>369,989</u>	<u>369,989</u>	<u>261,213</u>	<u>(108,776)</u>	<u>-29.4%</u>
NET SURPLUS/(DEFICIT)	<u>(378,582)</u>	<u>(369,989)</u>	<u>(369,989)</u>	<u>(261,213)</u>	<u>108,776</u>	<u>-29.4%</u>

FINANCE & ADMINISTRATION - NFTA
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	3,410,725	3,723,118	3,650,000	3,003,781	(646,219)	-17.7%
Maintenance & Repairs	281,925	375,052	281,925	2,784	(279,141)	-99.0%
Utilities	24,031	27,226	24,500	25,464	964	3.9%
Insurance & Injuries	42	36	36	36	0	0.0%
Safety & Security	0	0	0	0	0	n/a
General Business/Other	1,388,174	1,508,966	1,522,966	1,392,693	(130,273)	-8.6%
Costs Transferred to Capital Projects	(248,309)	(294,369)	(200,000)	(319,685)	(119,685)	59.8%
Inter Division Reimbursement	<u>(334,137)</u>	<u>(311,220)</u>	<u>(360,000)</u>	<u>(312,049)</u>	<u>47,951</u>	<u>-13.3%</u>
TOTAL OPERATING EXPENSES	<u>4,522,451</u>	<u>5,028,809</u>	<u>4,919,427</u>	<u>3,793,024</u>	<u>(1,126,403)</u>	<u>-22.9%</u>
OPERATING INCOME/(LOSS)	<u>(4,522,451)</u>	<u>(5,028,809)</u>	<u>(4,919,427)</u>	<u>(3,793,024)</u>	<u>1,126,403</u>	<u>-22.9%</u>
LESS: DIRECT CAPITAL	<u>317,359</u>	<u>572,661</u>	<u>633,601</u>	<u>441,920</u>	<u>(191,681)</u>	<u>-30.3%</u>
NET SURPLUS/(DEFICIT)	<u>(4,839,810)</u>	<u>(5,601,470)</u>	<u>(5,553,028)</u>	<u>(4,234,944)</u>	<u>1,318,084</u>	<u>-23.7%</u>

FINANCE & ADMINISTRATION - METRO
2013/14 ANNUAL FORECAST
VS
2014/15 ANNUAL BUDGET

	FY 12-13 ACTUAL	FY 13-14 BUDGET	FY 13-14 FORECAST	FY 14-15 BUDGET	VARIANCE	%
OPERATING EXPENSES (Excl. Depr.)						
Personnel Services	1,375,868	1,433,900	1,386,650	1,489,146	102,496	7.4%
Maintenance & Repairs	0	0	0	0	0	n/a
Utilities	30,749	35,242	35,242	47,149	11,907	33.8%
Insurance & Injuries	0	0	0	0	0	n/a
Safety & Security	0	0	0	0	0	n/a
General Business/Other	879,703	924,067	924,067	918,381	(5,686)	-0.6%
Costs Transferred to Capital Projects	0	0	0	0	0	n/a
Inter Division Reimbursement	<u>(258,786)</u>	<u>(281,897)</u>	<u>(281,897)</u>	<u>(393,340)</u>	<u>(111,443)</u>	<u>39.5%</u>
TOTAL OPERATING EXPENSES	<u>2,027,534</u>	<u>2,111,312</u>	<u>2,064,062</u>	<u>2,061,336</u>	<u>(2,726)</u>	<u>-0.1%</u>
NET SURPLUS/(DEFICIT)	<u>(2,027,534)</u>	<u>(2,111,312)</u>	<u>(2,064,062)</u>	<u>(2,061,336)</u>	<u>2,726</u>	<u>-0.1%</u>

CORPORATE:

2. C. (3) **Adoption of Five Year Operating and Capital Plans for the Niagara Frontier Transportation Authority and NFTA Metro System, Inc., Fiscal Years Ending March 31, 2015 through March 31, 2019**

RECOMMENDATION: Staff recommends that the Board adopt the attached Five Year Operating and Capital Plans for the NFTA and NFTA Metro System, Inc. for the fiscal years ending March 31, 2015 through March 31, 2019.

INFORMATION: Section 2800(a) of the Public Authorities Law requires authorities to provide a four-year financial plan and section 1299 of the Public Authorities Law requires a five-year financial plan. Presented herein is the five-year plan that will satisfy both requirements.

In our five-year plan we used the following assumptions:

REVENUES:

- No fare increases
- Metro passenger fares consistent with current level of core ridership through FYE 17, FYE 18 and FYE 19 include 3% ridership increase resulting from Buffalo medical corridor initiative
- BNIA concessions/commissions increasing 1% annually, based on enplanement growth projections
- NFIA concessions/commissions annual compounded increase equal to 3.4%, with passenger growth anticipated at 4% annually
- Property Development rental income annual compounded increase of 1.2%
- Assumes the NFTA will not own and operate the Boat Harbor or Outer Harbor property beyond FYE 15

OPERATING ASSISTANCE:

- Erie County Sales Tax average annual compounded increase equal to 1.7% based on five year historical trend
- Mortgage tax average annual compounded increase equal to 2.2% based on the anticipated annual average residential home price growth rate
- 88c funds reflective of tax revenue anticipated to increase 2.2% annually, offset by respective year capital spending obligations

- New York State Operating Assistance (non-local match) increasing 2% annually based on recent informal guideline
- Federal/State Preventive Maintenance assistance remains frozen at FYE 15 levels in an effort to meet growing Metro capital needs

EXPENSES:

- NFTA/Metro health insurance increasing 6.9% annually, based on five year trend, Metro includes full implementation of high deductible plan effective FYE 16
- Diesel fuel prices increasing 1.5% for each year, based on five year average percent increase; average annual diesel cost per gallon over the previous three year period deviated no greater than 2.8%
- Workers' compensation annual increase of 15%, five year trend reflects a lower rate, however, the workers' compensation entitlement changes warrant a higher progression
- Assumes the NFTA will not own and operate the Boat Harbor or Outer Harbor property beyond FYE 15
- Other expense increases vary based on multi-year trends and outlooks

NON-OPERATING/CAPITAL:

- 88c capital spending increasing \$2,028k, or 61.9%, in FYE 16 primarily due to escalator replacement, video surveillance upgrade, brake rotor hubs project and surge suppression system project
- Metro capital is increasing \$1,202k, or 73.2%, in FYE 18 primarily due to purchase of buses
- NFIA capital is increasing \$1,048k, or 156.5%, in FYE 17 primarily due to parking lot revenue control construction and equipment costs
- Terminal A and B sale proceeds utilized to fund Property Development capital for the period FYE 16 through FYE 18
- BNIA includes a 56% reduction of the contribution to NFIA's net deficit in FYE 16 and FYE 17 and 33% reduction in FYE 18 and FYE 19 to \$500k annually.
- BNIA interest increasing from \$200k in FYE 15 to \$2,000k in FYE 19, anticipating a return to more normalized interest rates
- Assumes the NFTA will not own and operate the Boat Harbor or Outer Harbor property beyond FYE 15

The deficits in FYE 15 through FYE 19 are mitigated as we continue to seek additional low cost power, local and state assistance, and, if necessary, Metro service adjustments.

"RESOLVED, that the Board hereby adopt the five year Operating and Capital Plans for the Niagara Frontier Transportation Authority and NFT Metro System, Inc., for the fiscal years ending March 31, 2015 through March 31, 2019 as described hereinabove."

**NFTA/METRO COMBINED
KEY ITEM REPORT
FIVE YEAR PLAN FYE15 - FYE19**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
Operating Revenues	103,627,806	102,627,429	103,946,670	105,825,834	107,240,797
Operating Assistance	<u>98,669,605</u>	<u>100,791,183</u>	<u>106,059,786</u>	<u>111,593,901</u>	<u>114,653,343</u>
Total Oper Revs & Asst	202,297,411	203,418,612	210,006,456	217,419,735	221,894,140
Personnel Services	138,663,942	141,752,839	147,617,321	153,886,403	160,602,609
Other Operating Expenses	<u>45,551,347</u>	<u>45,874,635</u>	<u>47,234,111</u>	<u>48,639,909</u>	<u>50,089,554</u>
Total Operating Expenses	<u>184,215,289</u>	<u>187,627,474</u>	<u>194,851,432</u>	<u>202,526,312</u>	<u>210,692,163</u>
Operating Income/(Loss)	18,082,122	15,791,138	15,155,024	14,893,423	11,201,977
Non-operating/Capital	<u>(18,082,122)</u>	<u>(15,791,138)</u>	<u>(15,155,024)</u>	<u>(14,893,423)</u>	<u>(11,201,977)</u>
Net Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**NFTA/METRO COMBINED
BUSINESS CENTERS
NET SURPLUS/(DEFICIT)
FIVE YEAR PLAN FYE15 - FYE19**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
NFTA					
BNIA	4,904,853	4,905,407	5,579,773	5,265,280	6,516,461
NFIA	(1,692,981)	(3,007,721)	(4,119,315)	(2,878,948)	(2,809,281)
Transportation Centers	(1,245,003)	(1,368,920)	(1,551,651)	(1,666,913)	(1,202,139)
Property Development	<u>(1,138,820)</u>	<u>8,895</u>	<u>11,985</u>	<u>(67,279)</u>	<u>(24,515)</u>
NFTA Total	828,049	537,662	(79,209)	652,139	2,480,526
Metro	<u>(828,049)</u>	<u>(537,662)</u>	<u>79,209</u>	<u>(652,139)</u>	<u>(2,480,526)</u>
NFTA/Metro	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
FINANCIAL STATEMENT
FYE 2015 - FYE 2019**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
OPERATING REVENUES & ASSISTANCE					
Operating Revenues					
Airport Fees & Services	17,126,544	16,816,437	17,321,684	17,645,066	18,218,280
Boat Harbor Fees	1,150,000	0	0	0	0
Passenger Fares	36,540,965	36,540,965	36,540,965	37,290,965	37,290,965
Rental Income	15,215,987	15,480,789	15,847,580	16,197,754	16,575,272
Concessions/Commissions	28,581,356	28,841,317	29,165,390	29,494,235	29,827,961
Retail Sales	375,000	0	0	0	0
Resales & Rebillings	1,430,083	1,472,307	1,515,797	1,560,593	1,606,732
Other Operating Revenues	<u>3,207,871</u>	<u>3,475,615</u>	<u>3,555,254</u>	<u>3,637,221</u>	<u>3,721,587</u>
Total Operating Revenues	103,627,806	102,627,429	103,946,670	105,825,834	107,240,797
Operating Assistance					
Local - 18b Match	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000
Erie County Sales Tax	19,590,845	19,923,889	20,262,595	20,607,060	20,957,380
Mortgage Tax	8,846,329	9,040,948	9,239,849	9,443,126	9,650,875
Local - 88c Funds	4,750,000	0	0	1,100,000	1,700,000
Peace Bridge	200,000	200,000	200,000	200,000	200,000
State - 18b	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000
State - MTOAF	24,885,900	25,383,618	25,891,290	26,409,116	26,937,298
State - Sec 5307 ACM Match	54,771	54,771	54,771	54,771	54,771
State - DMTTF	8,935,300	9,114,006	9,296,286	9,482,212	9,671,856
State - Additional General Fund	7,610,400	7,762,608	7,917,860	8,076,217	8,237,742
State - PM Match	1,356,122	1,356,122	1,356,122	1,356,122	1,356,122
State - Paratransit Match	221,973	221,973	221,973	221,973	221,973
Federal - Sec 5311	57,400	59,122	60,896	62,723	64,604
Federal - Sec 5307 ACM	438,169	438,169	438,169	438,169	438,169
Federal - PM	10,849,969	10,849,969	10,849,969	10,849,969	10,849,969
Federal - Paratransit	1,775,785	1,775,785	1,775,785	1,775,785	1,775,785
Federal - New Freedom Sec 5317	0	0	0	0	0
Federal - JARC	100,000	100,000	100,000	100,000	100,000
Federal Operating Assistance	249,440	249,440	249,440	249,440	249,440
Federal - K-9 Cops	394,000	394,000	394,000	394,000	394,000
Federal - FBI/Other	76,000	76,000	76,000	76,000	76,000
Federal - DEA Expenditures	0	0	0	0	0
Federal - DEA OT Reimbursement	77,202	77,202	77,202	77,202	77,202
Additional Operating Assistance	<u>0</u>	<u>5,513,560</u>	<u>9,397,578</u>	<u>12,420,017</u>	<u>13,440,157</u>
Total Operating Assistance	<u>98,669,605</u>	<u>100,791,183</u>	<u>106,059,786</u>	<u>111,593,901</u>	<u>114,653,343</u>
TOTAL REVENUES & OPERATING ASST	202,297,411	203,418,612	210,006,456	217,419,735	221,894,140

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
FINANCIAL STATEMENT
FYE 2015 - FYE 2019**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
OPERATING EXPENSES (Excl. Depr.)					
Personnel Services	108,010,303	110,071,328	114,857,484	119,993,801	125,518,379
Maintenance & Repairs	17,074,897	17,470,227	17,990,603	18,529,427	19,087,424
Transit Fuel/Power	7,391,597	7,502,471	7,615,008	7,729,233	7,845,172
Utilities	5,766,080	5,872,058	6,044,544	6,222,130	6,404,969
Insurance & Injuries	4,463,184	4,560,165	4,699,554	4,843,262	4,991,424
Safety & Security	12,242,881	12,628,349	13,060,401	13,510,638	13,979,331
General Business/Other	20,580,510	20,575,792	21,363,015	22,189,290	23,055,373
Administrative Cost Reallocation	11,195,360	11,543,717	11,909,118	12,293,609	12,697,153
Costs Transferred to Capital Projects	(183,056)	(190,140)	(197,662)	(205,680)	(214,222)
Inter Division Reimbursement	<u>(2,326,467)</u>	<u>(2,406,493)</u>	<u>(2,490,633)</u>	<u>(2,579,397)</u>	<u>(2,672,837)</u>
TOTAL OPERATING EXPENSES	<u>184,215,289</u>	<u>187,627,474</u>	<u>194,851,432</u>	<u>202,526,312</u>	<u>210,692,163</u>
OPERATING INCOME/(LOSS)	18,082,122	15,791,138	15,155,024	14,893,423	11,201,977
NON-OPERATING ITEMS					
Bond Debt Service	(13,997,099)	(13,804,014)	(13,920,204)	(13,867,230)	(13,907,387)
Operating Expense Reserve & R&R Rsv	(158,237)	(254,507)	(265,745)	(277,631)	(290,171)
NFIA Contribution (Excluding Debt Svc)	(1,692,981)	(750,000)	(750,000)	(500,000)	(500,000)
NFIA Contribution - Debt Service	(1,441,371)	0	0	0	0
NFIA Contribution - Debt Svc Entlmtnt Appl	2,383,000	1,000,000	1,000,000	1,000,000	1,000,000
ADF NFIA Debt Service Funding	838,191	1,000,000	1,000,000	1,000,000	1,000,000
Debt Service - Glycol Collection	(288,598)	(287,064)	(284,850)	(276,942)	(273,637)
Debt Service - Noresco	(646,694)	(646,579)	(646,575)	(646,569)	(646,564)
Interest Income	200,000	400,000	800,000	1,600,000	2,000,000
Entitlements	0	0	0	0	0
PFC	2,525,920	2,525,920	2,525,920	2,525,920	2,525,920
Debt Service	(1,441,371)	0	0	0	0
BNIA Contribution (Excluding Debt Svc)	1,692,981	750,000	750,000	500,000	500,000
BNIA Contribution - Debt Service	1,441,371	0	0	0	0
Intercompany Transfer	0	0	0	0	0
Property Development Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL NON-OPERATING ITEMS	<u>(10,584,888)</u>	<u>(10,066,244)</u>	<u>(9,791,454)</u>	<u>(8,942,452)</u>	<u>(8,591,839)</u>
NET INCOME/(LOSS)	7,497,234	5,724,894	5,363,570	5,950,971	2,610,138
Less: Direct Capital	7,497,234	5,724,894	5,363,570	5,950,971	2,610,138
Less: Indirect Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
SURFACE TRANSPORTATION GROUP
METRO CONSOLIDATED FINANCIAL STATEMENT
FYE 2015 - FYE 2019

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
REVENUES & ASSISTANCE					
Operating Revenues					
Passenger Fares	36,540,965	36,540,965	36,540,965	37,290,965	37,290,965
Other Operating Revenues	<u>720,992</u>	<u>720,992</u>	<u>720,992</u>	<u>720,992</u>	<u>720,992</u>
Total Revenues	37,261,957	37,261,957	37,261,957	38,011,957	38,011,957
Operating Assistance					
Local - 18b Match	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000
Erie County Sales Tax	19,590,845	19,923,889	20,262,595	20,607,060	20,957,380
Mortgage Tax	8,846,329	9,040,948	9,239,849	9,443,126	9,650,875
Local - 88c Funds	4,750,000	0	0	1,100,000	1,700,000
Peace Bridge	200,000	200,000	200,000	200,000	200,000
State - 18b	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000
State - MTOAF	24,885,900	25,383,618	25,891,290	26,409,116	26,937,298
State - Sec 5307 ACM Match	54,771	54,771	54,771	54,771	54,771
State - DMTTF	8,935,300	9,114,006	9,296,286	9,482,212	9,671,856
State - Additional General Fund	7,610,400	7,762,608	7,917,860	8,076,217	8,237,742
State - PM Match	1,356,122	1,356,122	1,356,122	1,356,122	1,356,122
State - Paratransit Match	221,973	221,973	221,973	221,973	221,973
Federal - Sec 5311	57,400	59,122	60,896	62,723	64,604
Federal - Sec 5307 ACM	438,169	438,169	438,169	438,169	438,169
Federal - PM	10,849,969	10,849,969	10,849,969	10,849,969	10,849,969
Federal - Paratransit	1,775,785	1,775,785	1,775,785	1,775,785	1,775,785
Federal - New Freedom Sec 5317	0	0	0	0	0
Federal - JARC	100,000	100,000	100,000	100,000	100,000
Additional Operating Assistance	<u>0</u>	<u>5,513,560</u>	<u>9,397,578</u>	<u>12,420,017</u>	<u>13,440,157</u>
Total Operating Assistance	97,872,963	99,994,541	105,263,144	110,797,259	113,856,701
TOTAL REVENUES & OPERATING ASST	135,134,920	137,256,498	142,525,101	148,809,216	151,868,658
OPERATING EXPENSES (Excl. Depr.)					
Personnel Services	89,855,671	91,698,560	95,860,048	100,340,198	105,174,581
Maintenance & Repairs	7,381,778	7,507,268	7,634,892	7,764,685	7,896,685
Transit Fuel/Power	7,391,597	7,502,471	7,615,008	7,729,233	7,845,172
Utilities	1,943,624	2,001,933	2,061,991	2,123,850	2,187,566
Insurance & Injuries	3,702,372	3,813,443	3,927,846	4,045,682	4,167,052
Safety & Security	4,789,364	4,949,808	5,118,101	5,295,187	5,481,049
General Business/Other	12,058,764	12,462,733	12,886,466	13,332,337	13,800,302
Administrative Cost Reallocation	4,446,492	4,595,449	4,751,695	4,916,103	5,088,658
Costs Transferred to Capital Projects	(84,996)	(88,795)	(92,871)	(97,264)	(102,001)
Inter Division Reimbursement	<u>(186,541)</u>	<u>(194,879)</u>	<u>(203,824)</u>	<u>(213,465)</u>	<u>(223,861)</u>
TOTAL OPERATING EXPENSES	131,298,125	134,247,990	139,559,351	145,236,547	151,315,203
OPERATING INCOME/(LOSS)	<u>3,836,795</u>	<u>3,008,508</u>	<u>2,965,750</u>	<u>3,572,669</u>	<u>553,455</u>
NON-OPERATING ITEMS					
Debt Service - Noresco/Other	(309,524)	(309,524)	(309,524)	(309,524)	(309,524)
Intercompany Transfer	<u>(637,000)</u>	<u>(656,777)</u>	<u>(677,447)</u>	<u>(699,087)</u>	<u>(721,742)</u>
TOTAL NON-OPERATING ITEMS	(946,524)	(966,301)	(986,970)	(1,008,611)	(1,031,266)
NET INCOME/(LOSS)	<u>2,890,271</u>	<u>2,042,207</u>	<u>1,978,780</u>	<u>2,564,058</u>	<u>(477,811)</u>
LESS: DIRECT CAPITAL	3,183,438	2,159,794	1,642,861	2,844,869	1,953,797
LESS: INDIRECT CAPITAL	<u>534,882</u>	<u>420,074</u>	<u>256,710</u>	<u>371,328</u>	<u>48,917</u>
NET SURPLUS/(DEFICIT)	<u>(828,049)</u>	<u>(537,662)</u>	<u>79,209</u>	<u>(652,139)</u>	<u>(2,480,526)</u>

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
SURFACE TRANSPORTATION GROUP
TRANSPORTATION CENTERS FINANCIAL STATEMENT
FYE 2015 - FYE 2019**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
OPERATING REVENUES					
Rental Income	1,649,974	1,658,224	1,666,515	1,674,848	1,683,222
Concessions/Commissions	50,865	50,865	50,865	50,865	50,865
Retail Sales	0	0	0	0	0
Resales & Rebillings	4,500	4,635	4,774	4,917	5,065
Other Operating Revenues	<u>2,496</u>	<u>2,571</u>	<u>2,648</u>	<u>2,727</u>	<u>2,809</u>
TOTAL OPERATING REVENUES	1,707,835	1,716,295	1,724,802	1,733,357	1,741,961
OPERATING EXPENSES (Excl. Depr.)					
Personnel Services	1,249,772	1,291,680	1,335,646	1,381,831	1,430,416
Maintenance & Repairs	206,042	207,690	209,352	211,027	212,715
Utilities	405,127	417,281	429,799	442,693	455,974
Insurance & Injuries	22,037	22,698	23,379	24,080	24,803
Safety & Security	492,525	509,025	526,331	544,542	563,656
General Business/Other	50,187	51,693	53,243	54,841	56,486
Administrative Cost Reallocation	459,623	475,021	491,171	508,166	526,003
Costs Transferred to Capital Projects	0	0	0	0	0
Inter Division Reimbursement	<u>(78,743)</u>	<u>(81,381)</u>	<u>(84,148)</u>	<u>(87,059)</u>	<u>(90,115)</u>
TOTAL OPERATING EXPENSES	<u>2,806,570</u>	<u>2,893,706</u>	<u>2,984,775</u>	<u>3,080,121</u>	<u>3,179,937</u>
OPERATING INCOME/(LOSS)	(1,098,735)	(1,177,412)	(1,259,972)	(1,346,764)	(1,437,976)
NON-OPERATING ITEMS					
Debt Service - Noresco	(64,037)	(63,922)	(63,918)	(63,912)	(63,907)
Intercompany Transfer	<u>637,000</u>	<u>656,777</u>	<u>677,447</u>	<u>699,087</u>	<u>721,742</u>
TOTAL NON-OPERATING ITEMS	572,963	592,855	613,529	635,175	657,835
NET INCOME/(LOSS)	<u>(525,772)</u>	<u>(584,557)</u>	<u>(646,444)</u>	<u>(711,589)</u>	<u>(780,141)</u>
LESS: DIRECT CAPITAL	663,941	740,941	878,672	916,941	416,941
LESS: INDIRECT CAPITAL	<u>55,289</u>	<u>43,422</u>	<u>26,535</u>	<u>38,383</u>	<u>5,056</u>
NET SURPLUS/(DEFICIT)	<u>(1,245,003)</u>	<u>(1,368,920)</u>	<u>(1,551,651)</u>	<u>(1,666,913)</u>	<u>(1,202,139)</u>

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
AIRPORT BUSINESS GROUP
BNIA FINANCIAL STATEMENT
FYE 2015 - FYE 2019**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
OPERATING REVENUES					
Airport Fees & Services	16,979,846	16,663,871	17,163,015	17,480,051	18,046,664
Rental Income	10,685,219	10,909,606	11,240,170	11,563,887	11,893,457
Concessions/Commissions	27,030,987	27,301,297	27,574,310	27,850,053	28,128,553
Resales & Rebillings	1,392,263	1,434,031	1,477,052	1,521,363	1,567,004
Other Operating Revenues	<u>2,380,633</u>	<u>2,452,052</u>	<u>2,525,614</u>	<u>2,601,382</u>	<u>2,679,423</u>
TOTAL OPERATING REVENUES	58,468,948	58,760,857	59,980,160	61,016,736	62,315,102
OPERATING EXPENSES (Excl. Depr.)					
Personnel Services	14,509,059	14,995,316	15,505,425	16,041,266	16,604,929
Maintenance & Repairs	8,195,139	8,547,530	8,915,074	9,298,422	9,698,254
Utilities	2,586,213	2,663,799	2,743,713	2,826,025	2,910,806
Insurance & Injuries	487,910	506,938	526,709	547,251	568,594
Safety & Security	6,500,435	6,721,450	6,949,979	7,186,278	7,430,612
General Business/Other	6,832,286	7,160,236	7,503,927	7,864,116	8,241,593
Administrative Cost Reallocation	3,437,296	3,552,446	3,673,229	3,800,323	3,933,714
Costs Transferred to Capital Projects	(98,060)	(101,345)	(104,791)	(108,416)	(112,222)
Inter Division Reimbursement	<u>(2,061,183)</u>	<u>(2,130,233)</u>	<u>(2,202,661)</u>	<u>(2,278,873)</u>	<u>(2,358,861)</u>
TOTAL OPERATING EXPENSES	40,389,095	41,916,137	43,510,605	45,176,391	46,917,418
OPERATING INCOME/(LOSS)	18,079,853	16,844,719	16,469,555	15,840,345	15,397,684
NON-OPERATING ITEMS					
Bond Debt Service	(13,997,099)	(13,804,014)	(13,920,204)	(13,867,230)	(13,907,387)
Operating Expense Reserve & R&R Rsv	(158,237)	(254,507)	(265,745)	(277,631)	(290,171)
NFIA Contribution (Excluding Debt Svc)	(1,692,981)	(750,000)	(750,000)	(500,000)	(500,000)
NFIA Contribution - Debt Service	(1,441,371)	0	0	0	0
NFIA Contribution - Debt Svc Entimnt Appl	2,383,000	1,000,000	1,000,000	1,000,000	1,000,000
ADF NFIA Debt Service Funding	838,191	1,000,000	1,000,000	1,000,000	1,000,000
Debt Service - Glycol Collection	(288,598)	(287,064)	(284,850)	(276,942)	(273,637)
Debt Service - Noresco	(273,133)	(273,133)	(273,133)	(273,133)	(273,133)
Interest Income	200,000	400,000	800,000	1,600,000	2,000,000
Entitlements	0	0	0	0	0
PFC	2,525,920	2,525,920	2,525,920	2,525,920	2,525,920
Intercompany Transfer	0	0	0	0	0
TOTAL NON-OPERATING ITEMS	(11,904,308)	(10,442,798)	(10,168,012)	(9,069,016)	(8,718,408)
NET INCOME/(LOSS)	6,175,544	6,401,921	6,301,544	6,771,329	6,679,276
LESS: DIRECT CAPITAL	857,209	1,171,782	523,325	1,219,000	125,000
LESS: INDIRECT CAPITAL	<u>413,483</u>	<u>324,732</u>	<u>198,446</u>	<u>287,050</u>	<u>37,815</u>
NET SURPLUS/(DEFICIT)	4,904,853	4,905,407	5,579,773	5,265,280	6,516,461

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
AIRPORT BUSINESS GROUP
NFIA FINANCIAL STATEMENT
FYE 2015 - FYE 2019**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
OPERATING REVENUES					
Airport Fees & Services	146,698	152,566	158,669	165,015	171,616
Rental Income	244,135	250,323	246,308	232,097	238,948
Concessions/Commissions	1,440,059	1,489,155	1,540,215	1,593,317	1,648,543
Resales & Rebillings	22,620	22,620	22,620	22,620	22,620
Other Operating Revenues	<u>100,750</u>	<u>300,000</u>	<u>306,000</u>	<u>312,120</u>	<u>318,362</u>
TOTAL OPERATING REVENUES	1,954,262	2,214,664	2,273,812	2,325,169	2,400,089
OPERATING EXPENSES (Excl. Depr.)					
Personnel Services	1,840,014	1,901,352	1,965,675	2,033,218	2,104,240
Maintenance & Repairs	856,442	904,171	922,254	940,699	959,513
Utilities	360,440	367,649	375,002	382,502	390,152
Insurance & Injuries	118,421	120,789	123,205	125,669	128,183
Safety & Security	425,557	448,067	465,990	484,629	504,014
General Business/Other	754,993	675,743	689,258	703,043	717,104
Administrative Cost Reallocation	784,271	810,544	838,103	867,101	897,537
Costs Transferred to Capital Projects	0	0	0	0	0
Inter Division Reimbursement	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>5,140,138</u>	<u>5,228,316</u>	<u>5,379,486</u>	<u>5,536,862</u>	<u>5,700,742</u>
OPERATING INCOME/(LOSS)	(3,185,876)	(3,013,652)	(3,105,674)	(3,211,693)	(3,300,653)
NON-OPERATING ITEMS					
Debt Service	(1,441,371)	0	0	0	0
BNIA Contribution (Excluding Debt Svc)	1,692,981	750,000	750,000	500,000	500,000
BNIA Contribution - Debt Service	<u>1,441,371</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL NON-OPERATING ITEMS	1,692,981	750,000	750,000	500,000	500,000
NET INCOME/(LOSS)	<u>(1,492,895)</u>	<u>(2,263,652)</u>	<u>(2,355,674)</u>	<u>(2,711,693)</u>	<u>(2,800,653)</u>
LESS: DIRECT CAPITAL	105,744	669,977	1,718,362	101,761	0
LESS: INDIRECT CAPITAL	<u>94,342</u>	<u>74,093</u>	<u>45,278</u>	<u>65,495</u>	<u>8,628</u>
NET SURPLUS/(DEFICIT)	<u>(1,692,981)</u>	<u>(3,007,721)</u>	<u>(4,119,315)</u>	<u>(2,878,948)</u>	<u>(2,809,281)</u>

**NIAGARA FRONTIER TRANSPORTATION AUTHORITY
PROPERTY DEVELOPMENT FINANCIAL STATEMENT
FYE 2015 - FYE 2019**

	FYE 15 BUDGET	FYE 16 PROJ	FYE 17 PROJ	FYE 18 PROJ	FYE 19 PROJ
OPERATING REVENUES					
Boat Harbor Fees	1,150,000	0	0	0	0
Rental Income	2,636,659	2,662,636	2,694,587	2,726,922	2,759,646
Concessions/Commissions	59,445	0	0	0	0
Retail Sales	375,000	0	0	0	0
Resales & Rebillings	10,700	11,021	11,352	11,692	12,043
Other Operating Revenues	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING REVENUES	4,234,804	2,673,657	2,705,939	2,738,615	2,771,688
OPERATING EXPENSES (Excl. Depr.)					
Personnel Services	555,787	184,420	190,690	197,288	204,213
Maintenance & Repairs	435,496	303,568	309,032	314,594	320,257
Utilities	470,676	421,397	434,039	447,060	460,472
Insurance & Injuries	132,444	96,296	98,414	100,580	102,792
Safety & Security	35,000	0	0	0	0
General Business/Other	884,280	225,388	230,121	234,953	239,887
Administrative Cost Reallocation	1,271,035	1,313,615	1,358,278	1,405,274	1,454,599
Costs Transferred to Capital Projects	0	0	0	0	0
Inter Division Reimbursement	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	3,784,718	2,544,683	2,620,574	2,699,749	2,782,221
OPERATING INCOME/(LOSS)	<u>450,086</u>	<u>128,974</u>	<u>85,365</u>	<u>38,865</u>	<u>(10,532)</u>
NON-OPERATING ITEMS					
Property Development Debt Service	0	0	0	0	0
Property Acquisition/Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL NON-OPERATING ITEMS	0	0	0	0	0
NET INCOME/(LOSS)	<u>450,086</u>	<u>128,974</u>	<u>85,365</u>	<u>38,865</u>	<u>(10,532)</u>
LESS: DIRECT CAPITAL	1,436,009	0	0	0	0
LESS: INDIRECT CAPITAL	<u>152,897</u>	<u>120,079</u>	<u>73,381</u>	<u>106,145</u>	<u>13,983</u>
NET SURPLUS/(DEFICIT)	<u>(1,138,820)</u>	<u>8,895</u>	<u>11,985</u>	<u>(67,279)</u>	<u>(24,515)</u>

CORPORATE:

2. C. (4) **Authorization for Sale of Advertising Space on Metro Printed Products, Metro Bus Schedules and Route Information and Metro Bus Brochures and System Maps, Metro**

RECOMMENDATION: Staff recommends that the Board approve the sale of advertising space on Metro Bus and Rail Schedules and Route Information, Metro Bus and Rail Brochures and System Maps, and other Metro products.

INFORMATION: The Board previously approved the sale of advertising space on Metro Bus Transfers, Web Page Banners and Metro Digital Signs and authorized the Director, Public Affairs to implement appropriate advertising rates.

In an effort to generate new revenue for the Authority, the Public Affairs Department would like extend this program to sell advertising space on other Metro products including but not limited to Metro Bus and Rail Schedules and Route Information, and Metro Bus and Rail Brochures and System Maps, at rates to be established by the Director, Public Affairs. The addition of these additional advertising opportunities will expand the possibility of attracting advertisers who are looking to extend their reach to new customers, which will in turn generate new monies for Metro.

FUNDING: No funding is required.

"**RESOLVED**, that the Board hereby approves the sale of advertising for Metro Bus and Rail Schedules and Route Information, Metro Bus and Rail Brochures and System Maps, and other Metro products; and

BE IT FURTHER RESOLVED, that the Director, Public Affairs, be and is hereby authorized to take such necessary actions to set and implement the advertising rates for Metro Bus and Rail Schedules and Route Information, Metro Bus and Rail Brochures and System Maps, and other Metro products."

CORPORATE:

2. C. (5) **Authorization for Procurement, Coyne Textile Services, Uniform Rental, NFTA**

RECOMMENDATION: Staff recommends the Board approve the procurement of rental uniforms at a cost of \$62,062.96 as required during the period of May 1, 2014 through April 30, 2018 submitted by Coyne Textile Services of Buffalo, New York.

INFORMATION: This procurement will provide uniforms for Metro maintenance supervisors and NFTA airport mechanics.

This procurement was publicly advertised on November 22, 2013 and three proposals were received and evaluated in accordance with the NFTA Procurement Guidelines. The evaluation team consisted of the Assistant Procurement Manager, Metro Equipment Engineer and BNIA Supplies Supervisor. The proposals were evaluated and ranked based on the proponents' qualifications and experience, technical compliance and cost.

On February 27, 2014, the NFTA Board approved an Agreement with Doritex Corporation in the amount of \$50,704.16. However, Doritex has elected to not proceed with this transaction. Coyne Textile Services is the next highest scored proponent. The evaluation team is seeking the board's approval to award the procurement to Coyne Textile Services in place of Doritex Corporation.

FUNDING: Funding is budgeted in the respective business centers' operating budgets.

“RESOLVED, that the Board hereby authorizes the procurement of uniforms for Metro maintenance supervisors and airport mechanics from Coyne Textile Services at a cost of \$62,062.96 as described above; and

BE IT FURTHER RESOLVED, that the Manager, Procurement, be and she is hereby authorized to issue Purchase Orders to Coyne Textile Services for the procurement of uniforms to be used as described hereinabove; and

BE IT FURTHER RESOLVED, that said Purchase Orders shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer, be and he/she is hereby authorized to make payments under said Purchase Order upon certification by the Director, Public Transit, or the Director, Aviation, that such payments are in order.”

CORPORATE:

2. C. (6) **Authorization for Agreements, Windstream Corporation, Time Warner Cable and Verizon, Telecommunication Services, NFTA, GBNRTC and NITTEC**

RECOMMENDATION: Staff recommends that the Board authorize agreements with Windstream Corporation, Time Warner Cable, and Verizon for the provision of various telecommunication services for all NFTA facilities, GBNRTC and NITTEC.

INFORMATION: Requests for proposals were advertised and posted on our website in accordance with NFTA Procurement Guidelines. Seven responses were received. The selection team, comprised of representatives from Information Technology Services, Finance and Administration, BNIA Facilities Management, Rail and Bus Operations and Customer Care evaluated proposals based on: cost, customer service, technical support, qualifications and experience. Verizon's services are provided under OGS Contract No. PS63765. The team determined that the combination of services provided by Windstream, Time Warner Cable, and Verizon provides the best value to the NFTA.

The annual estimated cost for these telecommunications services is \$177,792. This represents a savings of \$11,939 over last year's costs. Additional services provided include increased Internet bandwidth for several sites and directed trunk overflow between the PRI circuits at the BNIA Terminal and OCC (for telephone system redundancy).

Specific services provided are as follows:

- Windstream will provide local and long distance at an estimated monthly cost of \$3,888 for a three-year term with the option to renew for four additional one-year terms at the same cost, to be exercised at the sole discretion of the NFTA.
- Time Warner Cable will provide Internet DSL and higher bandwidth services at an estimated monthly cost of \$1,190 for a three-year term with the option to renew for four additional one-year terms at the same cost, to be exercised at the sole discretion of the NFTA.
- Verizon will provide stand alone telephone lines, switched long distance, back-up circuits (point to point connections), private line facilities (OPX), Internet at Boat Harbor and University Station, at an estimated monthly cost of \$4,210. Service will be provided on a month-to-month basis per OGS Contract No. PS63765 that ends August 15, 2017.

FUNDING: The funding for these services is included in the operating budgets of NFTA, Metro, GBNRTC and NITTEC.

“RESOLVED, that the Board hereby authorizes Agreements with Windstream Corporation, Time Warner Cable and Verizon for telecommunication services at all NFTA facilities, GBNRTC and NITTEC for an annual cost of \$177,792.00 as described above; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and are hereby authorized to execute Agreements with Windstream Corporation, Time Warner Cable and Verizon as described above; and

BE IT FURTHER RESOLVED, that said Agreements shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer, be and he/she is hereby authorized to make payments under said Agreement upon certification by the various business center heads, that such payments are in order.”

TELECOMMUNICATIONS SERVICES

RFP DOCUMENTS REQUIRED	Business Communications	DFT	Finger Lakes	Time Warner	Windstream	Fibertech	Ronco
(Completed by Procurement)	Local	Victor, NY	W. Seneca, NY	Rochester, NY	Rochester, NY	Networks	(TWC)
	Communications	Fredonia, NY					
	Management						
	New York City						
Non-Collusive Cert	X	X	X	X	X	X	X
Disclosure of Prior Non-rep Determinations	X	X	X	X	X	X	X
Cert re lobbying	X	X	X	X	X	X	X
Contractor Cert Form ST-220	X	X	X	X	X	X	X
Cover Letter	X	X	X	X	X	X	X
Description of product and services	X	X	X	X	X	X	X
Firm, Mgmt & Staff Qualifications	X	X	X	X	X	X	X
Resumes	X	X	X	X	X	X	X
References	X	X	X	X	X	X	X
Itemized Cost Proposal	X	X	X	X	X	X	X
SELECTION CRITERIA							
(Completed by Team)							
Cost 40%	5.80	7.30	5.55	10.00	8.89	1.00	1.40
Technical Criteria - customer service, technical support, billing, account reporting, compliance with requirements. 40%	5.00	6.00	5.00	7.00	10.00	8.00	6.00
Qualifications and Experience - demonstrated ability in the industry, references, past performance, organization and management.	5.00	6.00	9.00	7.00	10.00	8.00	8.00
20%	5.32	6.52	6.02	8.20	9.56	5.20	4.56
TOTAL							
MONTHLY COST							
Fiber Service Local and Long Distance	\$5,932.00	\$4,706.00	\$6,230.00	\$3,812.00	\$3,888.00	no bid	\$5,443.00
Internet DSL	no bid	no bid	no bid	\$350.00	no bid	no bid	\$2,535.00
Managed Low Bandwidth for NITTEC	no bid	no bid	no bid	\$350.00	\$285.00	no bid	\$350.00
Managed Low Bandwidth for TAPHSEQ	no bid	no bid	no bid	\$350.00	\$285.00	no bid	\$250.00
Higher Bandwidth for Customer Care Training Ctr	no bid	no bid	no bid	\$70.00	\$850.00	\$2,365.00	\$510.00
Higher Bandwidth for GBNRTC	no bid	no bid	no bid	\$70.00	\$850.00	\$575.00	\$675.00

CORPORATE:

2. C. (7) **Authorization for Collective Bargaining Agreement, International Longshoremen's Association Local 2028**

RECOMMENDATION: Staff recommends that the Board authorize a four (4) year collective bargaining agreement between the Niagara Frontier Transportation Authority and International Longshoremen's Association Local 2028 ["ILA Local 2028"] April 1, 2014 through March 31, 2018.

INFORMATION: The ILA Local 2028 represents fifty-five (55) employees. Under the proposed agreement members of this bargaining unit will receive a 2% increase in base salary for each year.

Fiscal Year	Wage Increase	Total Wage Expense	Increase from Prior Year
4-1-14-3-31-15	2%	\$3,139,399	\$ 68,013
4-1-15-3-31-16	2%	\$3,239,451	\$100,052
4-1-16-3-31-17	2%	\$3,327,245	\$ 87,794
4-1-17-3-31-18	2%	\$3,408,310	\$ 81,065

Effective April 1, 2014, all current active employees and new employees will pay ten percent (10%) of the monthly premium cost for either single or family coverage in the new High Deductible Health Plan (HDHP) or a replacement plan selected by the Company. The new medical waiver will be \$2,500 for single and \$3,000 for family plans. This agreement will allow members who have exhausted all sick, vacation and personal leave to request establishment of a sick bank in their name for use in a verified illness or extended emergency situation. The sick bank may be established through contributions from fellow ILA Local 2028 members up to 30 days.

FUNDING: Funding for this Agreement is included in the Authority's FYE 14 budget.

"RESOLVED that the Board hereby approves a collective bargaining agreement between Niagara Frontier Transportation Authority and International Longshoremen's Association Local 2028 for the period commencing April 1, 2014 through March 31, 2018; and

BE IT FURTHER RESOLVED, that the Board authorizes the Executive Director, her designee and/or the Chairman to enter into a collective bargaining agreement International Longshoremen's Association Local 2028 covering the period commencing April 1, 2014 through March 31, 2018, upon terms and conditions set forth hereinabove and as negotiated; and

CORPORATE 2. C. (7)

BE IT FURTHER RESOLVED, that said Agreement shall include such terms, conditions and such safeguards to the Authority as deemed appropriate by the General Counsel; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer be and he/she is hereby authorized to make payments upon terms of said Agreement, upon certification of the Director, Human Resources, that such payments are in order.”

3. AVIATION BUSINESS GROUP REPORT

- A. Aviation Committee Report
- B. Financial Update
- C. Business Update
- D. Resolutions

Aviation Resolutions

- i. Niagara Frontier Transportation Authority, Acceptance of Aviation Resolutions 3. D. (1) through 3. D. (2)
 1. Authorization for Extension, Airline Use and Lease Agreement, BNIA
 2. Approval of Tariffs, BNIA

AVIATION:

3. D. (i) Niagara Frontier Transportation Authority, Acceptance of Aviation Resolutions 3. D. (1) through 3. D. (2)

The Executive Director advised that Items 3. D. (1) through 3. D. (2) have been discussed with the Board of Commissioners of the NFTA, and the Board is unanimously in favor of all subject Resolutions.

Whereupon, it was moved by Commissioner Demakos, seconded by Commissioner Wilcox, that the following Resolution be adopted:

“RESOLVED, that the Resolutions of the Niagara Frontier Transportation Authority, identified as numbers 3. D. (1) through 3. D. (2) and dated March 27, 2014 as set forth herein, be and hereby are accepted and approved in their entirety.”

AYES: ZEMSKY, SLOMA, DEMAKOS, GURNEY, BAYNES, HUGHES, PERRY, WILCOX

NOES: NONE

ADOPTED

AVIATION:

3. D. (1) Authorization for Extension, Airline Use and Lease Agreement, BNIA

RECOMMENDATION: Staff recommends that the Board authorize an extension of the standard Use and Lease Agreement with qualified air carriers for the use and lease of certain facilities at Buffalo Niagara International Airport for a term of five years effective April 1, 2014.

INFORMATION: The signatory air carriers operating at Buffalo Niagara International Airport (BNIA) have been operating as holdover tenants since April 1, 2013 under the terms and conditions of the previously authorized Airline Use and Lease Agreement. The parties have taken part in protracted contract negotiations during this holdover period. The signatory airlines desire to extend the Airline Use and Lease Agreement for an additional five-year period and amend certain terms of said Agreement. The rate setting methodology will continue to be based on a cost compensatory arrangement. Under this type of Agreement, the NFTA recovers its actual operating expenses and indirect headquarter allocations in addition to NFTA funded capital costs of the airfield and that portion of the terminal building occupied by the signatory airlines. The signatory airlines have reduced their space requirements as a result of recent airline consolidations. To offset the reduction in the amount of terminal space leased by the air carriers, staff negotiated the inclusion of the entire ticket lobby into the airlines joint use space which previously was excluded. This mitigated the loss of revenue to the NFTA that results from the giveback of space due to the airline consolidations.

Staff also negotiated the deletion of the transportation surplus clause from the Agreement. This provision has been in place since 1997 and provided for the sharing of BNIA/NFIA/Transit Center/Boat Harbor revenues with the signatory carriers.

In return for the deletion of the sharing of revenues and the inclusion of terminal ticket lobby area footage within leased premises, the parties agreed to include a cap on the air carriers' funding of the Niagara Falls International Airport's (NFIA) annual deficit. Under the current Agreement, 50% of the operating and capital deficit of NFIA is included in the rate base of the air carriers operating at BNIA. An annual cap will be phased in over the five year term of the Agreement. The BNIA air carriers will be responsible to fund the lesser of 50% of the combined operating and capital loss of NFIA or maximum capped contribution amounts as listed:

- \$1,690,859 for the first contract year,
- \$750,000 for the second and third contract years, and
- \$500,000 for the fourth and fifth contract years.

A phased in approach will allow the NFTA time to implement the change and develop annual budgets that reflect the cap. Additionally, staff will continue to seek operational improvements and/or new business opportunities to reduce NFIA operating deficits currently funded by BNIA airlines. The difference, if any, between the amount funded by the BNIA air carriers and the actual deficit will continue to be funded through BNIA revenues.

The Agreement provides certainty for the NFTA at BNIA for the next five years. The air carriers that desire to extend the term of their lease agreement under the amended terms set forth herein are Southwest Airlines, Delta, JetBlue, United, and American/USAirways. FedEx and UPS pay signatory landing fees since both companies operate under long term agreements with AirCargo Buffalo. Any new entrant air carrier will operate under the terms and conditions of the standard Use and Lease Agreement.

FUNDING: No funding is required.

“RESOLVED, that the Board hereby authorizes an Extension of the Airline Use and Lease Agreement at the Buffalo Niagara International Airport as described above for a term of five (5) years effective April 1, 2014; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and are hereby authorized to execute an Extension of the Airline Use and Lease Agreement at the Buffalo Niagara International Airport as described above; and

BE IT FURTHER RESOLVED, that said Extension shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

AVIATION:

3. D. (2) Approval of Tariffs, BNIA

RECOMMENDATION: Staff recommends that the Board approve the landing fee tariff for signatory scheduled passenger air carriers, air cargo carriers, and charter operators at Buffalo Niagara International Airport, (BNIA), at the rate of \$5.27 per 1,000 pounds of gross Certified Landing Weight, (GCLW), and for non-signatory carriers at the rate of \$6.59 per 1,000 pounds of GCLW. The rates will be effective April 1, 2014 through March 31, 2015 and apply to aircraft weighing in excess of 12,500 pounds when used for carrying passengers or cargo for hire.

INFORMATION: The landing fee rates at BNIA are adjusted annually based on formulas included in the Use and Lease Agreement between NFTA and the airline operators. The pending agreement will commence on April 1, 2014 pursuant to the preceding Board Resolution proposal. The rates consider NFTA cost center expenses and projections of aggregate landing weights for scheduled air carriers and air cargo carriers. The non-signatory rate equals 125% of the signatory airline rate to cover the additional administrative and overhead costs associated with providing services and maintaining the facilities for use by non-signatory airlines at BNIA.

In accordance with the Use and Lease Agreement, NFTA staff met with the airlines on March 6, 2014 to review the landing fee rate. The effective date for the tariff coincides with the new contract year date in the Use and Lease Agreement. The new landing fee rate of \$5.27 per 1,000 pounds of gross Certified Landing Weight represents a 20.6% increase over the previous rate of \$4.37. The majority of the increase is related to scheduled decreases in signatory landing weights compounded with slight increases in airfield operating expenses which have averaged annual increases of 3% during the past 5 years.

Further, the tariff exempts all NFTA tariff fees for organizations whose sole purpose is providing humanitarian aeronautical missions at BNIA. Organizations provide free air transportation on private aircraft for patients in need of medical care. Such services are provided to ensure that individuals have equal access to specialized medical treatment regardless of geographical distance and financial status. Volunteer pilots donate their time and financial resources to provide the free service.

FUNDING: No funding is required.

“RESOLVED, that the Board hereby authorizes revisions to the Tariffs at the Buffalo Niagara International Airport as described above; and

BE IT FURTHER RESOLVED, that the above stated rates shall be effective April 1, 2014.”

BUFFALO NIAGARA INTERNATIONAL AIRPORT

TARIFF - EFFECTIVE April 1, 2014

I. LANDING FEES

1. Scheduled passenger air carriers, air cargo carriers, and charter operators to pay \$5.27 per 1,000 lbs. of gross certificated landing weight (GCLW) for signatory carriers and \$6.59 per 1,000 of GCLW for non-signatory carriers including itinerant air carriers, air cargo carriers, and charter operators. Specialty charters, e.g., sports teams and dignitaries that are given special permission to park on the general aviation ramp/cargo ramp shall pay the landing fee set forth in this section. Any aircraft, regardless of weight, that carries passengers or cargo for hire shall pay the landing fee set forth in this section.
- *2. Other operators or aircraft, when the aircraft is not carrying passengers or cargo for hire, are to be charged as follows:

Below 4,001	lbs. GCLW	\$5.00
4,001 - 8,000	lbs. GCLW	7.00
8,001 - 12,500	lbs. GCLW	12.00
Above 12,500	lbs. GCLW	\$1.25 per 1,000 lbs./ GCLW

* Does not apply to general aviation aircraft permanently based at Buffalo Niagara International Airport provided that the aircraft is not carrying passengers or cargo for hire.

II. PUBLIC AIRCRAFT AREA PARKING FEES

1. All aircraft - first one (1) hour parking included in landing fee.
2. Parking on NFTA public use areas after one (1) hour.

	8 Hours or Fraction Thereof	Each 24 Hours
Below 8,001 lbs. GCLW	\$ 9.00	\$15.00
8,001 - 12,500 lbs.	12.00	20.00
12,501 - 50,000 lbs. GCLW	20.00	35.00
Above 50,000 lbs. GCLW	30.00	45.00

III. GATE USE FEES FOR NFTA CONTROLLED GATES

1. Domestic flights (1 hour 30 minutes or portion thereof) per turn. Or, 12 hours or portion thereof for last flight of each night with continuing departure the next morning.
 - a. With use of jet bridge
 - All gates excluding Gate 9 - \$350.00
 - Gate 9 - \$300.00 (no PC air or power)
 - b. Without use of jet bridge
 - All gates (stairway boarding) - \$225.00
2. International flights (2 hours or portion thereof) per turn - \$550.00 including jet bridge -- limited to Gate 1 only.
3. Gate use assignments will be designated by Director of Aviation.

IV. COMMERCIAL AIR CARRIER REMAIN OVERNIGHT (RON) PARKING FEES

1. All commercial air carriers to pay \$125.00 per 12 hours or fraction thereof.
2. Parking areas as designated by Director of Aviation.

V. FUEL FLOWAGE FEES

- **1. A charge of \$.05 per gallon will be made for all fuel delivered to the airport premises.
- **2. A charge of \$.10 per gallon will be made for all aircraft lubricants delivered to the airport premises.

*** Fee does not apply to signatory Part 121 scheduled passenger air carriers operating at the Terminal Building and signatory scheduled cargo carriers.*

VI. HUMANITARIAN MISSIONS

In areas designated for public aircraft parking at Buffalo Niagara International Airport, owners assume complete responsibility for their aircraft. All fees to be waived for organizations whose sole purpose is providing humanitarian aeronautical missions at Buffalo Niagara International Airport.

- 4. SURFACE TRANSPORTATION BUSINESS GROUP REPORT**
 - A. Surface Transportation Committee Report
 - B. Financial Update
 - C. Business Update
 - D. Resolutions

Surface Transportation Resolutions

- i. Niagara Frontier Transportation Authority, Acceptance of Surface Transportation Resolutions 4. D. (1) through 4. D. (3)
- 1. Authorization for Maintenance Agreement, Trapeze Software Group, Inc., Metro
- 2. Authorization for Agreement, Mark Cerrone, Inc., Rail Mall Trackbed Replacement – 500 Block, LRRT
- 3. Authorization for Procurement, Coyne Textile Services, Flame Retardant Uniform Rental and Laundry Services, LRRT

SURFACE:

4. D. (i) Niagara Frontier Transportation Authority, Acceptance of Surface Transportation Resolutions 4. D. (1) through 4. D. (3)

The Executive Director advised that Items 4. D. (1) through 4. D. (3) have been discussed with the Board of Commissioners of the NFTA, and the Board is unanimously in favor of all subject Resolutions.

Whereupon, it was moved by Commissioner Gurney, seconded by Commissioner Hughes, that the following Resolution be adopted:

“RESOLVED, that the Resolutions of the Niagara Frontier Transportation Authority, identified as numbers 4. D. (1) through 4. D. (3) and dated March 27, 2014 as set forth herein, be and hereby are accepted and approved in their entirety.”

AYES: ZEMSKY, SLOMA, DEMAKOS, GURNEY, BAYNES, HUGHES, PERRY*, WILCOX

ABSTENTION: PERRY [*Item 4. D. 3 only]

NOES: NONE

ADOPTED

SURFACE:

4. D. (1) **Authorization for Maintenance Agreement, Trapeze Software Group, Inc., Metro**

RECOMMENDATION: Staff recommends that the Board authorize renewal of the Trapeze Software Group, Inc. Annual Maintenance Agreement in the amount of \$115,714.00. This annual maintenance expenditure provides support services for two software products.

INFORMATION: The Customer Care Department currently utilizes Trapeze Software for the ATIS Trip Planner (Automated Transit Information System) which consists of ATIS Interface, for up to 500 vehicles; SOAP-Web, the component used by the kiosk and web user interfaces; and the agents and complaints portions of ATIS, which also includes transit maintenance. Annual maintenance of this product is in the amount of \$61,615.00. This system consists of the following modules:

- 24-hour, 7 days a week support via phone, e-mail, fax, and web;
- Access to the Trapeze Customer Care website;
- Online tracking of support requests and the status of reported issues;
- Access to standard documentation and version release notes;
- Online training courses to update and/or enhance skills;
- Access to online knowledge base;
- Quarterly user forums, along with software upgrades at least four to six times per year;
- Participation in the Trapeze Certification Program.

Paratransit currently utilizes Trapeze Software Xgate, which is the server for the mobile data terminals; Pass Mon, which interfaces with Mobile Data Terminals (MDT) for up to 67 vehicles; INFO Server for up to 586 booked trips; and five workstations. Annual maintenance of this product is in the amount of \$54,099.00. This system consists of the following modules:

- 24-hour, 7 days a week support via phone, email, fax and web;
- Customer Care Web Site;
- Online tracking of support requests and the status of reported issues;
- Access to standard documentation and version release notes;
- Online training courses;
- Product upgrades for life;
- Participation in the Trapeze Certification program;
- Access to online knowledge base;
- Trapeze Times newsletter;
- Quarterly User forums for Trapeze products;
- Invitation to annual multi-day user training conference;
- Invitation to regional training workshops.

In an effort to maintain efficient operating systems and be able to access standard documentation and version release notes, online training courses, and product upgrades, the NFTA maintains a Maintenance Agreement with this vendor, Trapeze Software Group, Inc. This Maintenance Agreement is renewable every year that the NFTA continues to use the Pass Mon and ATIS Trip Planner Systems.

FUNDING: Funding is provided for in the FYE 2014-2015 operating budget.

“RESOLVED, that the Board hereby authorizes an Agreement with Trapeze Group for the software maintenance as set forth above at a cost of \$115,714.00; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and are hereby authorized to execute an Agreement with Trapeze Group as described above; and

BE IT FURTHER RESOLVED, that said Agreement shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer, be and he/she is hereby authorized to make payments under said Agreement upon certification by the Director, Public Transit, that such payments are in order.”

SURFACE:

4. D. (2) **Authorization for Agreement, Mark Cerrone, Inc., Rail Mall Trackbed Replacement – 500 Block, LRRT**

RECOMMENDATION: Staff recommends that the Board award the subject construction contract to Mark Cerrone, Inc. for the total bid amount of \$1,117,480.00.

INFORMATION: The City of Buffalo (“COB”) is currently proceeding with construction of the Traffic on Main Street Project in the 500 Block to provide for the return of vehicular traffic to the 500 Block. The schedule for the project provides for single track operation for a minimum of 6 months. The track rails in this area have reached the end of their useful life because the height of the rail head is now at the minimum allowable thickness. In addition, the existing concrete trackbed has areas exhibiting severe cracks. Consequently, the rails and trackbed require replacement.

Coordination with the City’s project will provide savings to the NFTA project. The concurrent work will minimize single tracking and shutdown requirements, as well as disruption of the LRRT service to passengers.

The bid package for the COB’s Traffic on Main Street – 500 Block project included the NFTA’s project as a bid alternate. The bid alternate approach provided definitive separation limits delineating those facilities supporting the train trackbed (NFTA Project) and those providing for vehicular traffic (COB Project). To support the COB project schedule and provide the NFTA with direct control of the scope of work, schedule, and quality, the NFTA will contract directly with Mark Cerrone, Inc.

The COB bid was publically advertised consistent with NFTA procurement guidelines. Two bids were received as follows:

	Mark Cerrone, Inc.	CATCO	Engineers Estimate
C.O.B., Traffic on Main Street – 500 Block (Base Bid)	\$15,031,644.00	\$15,932,230.16	\$15,058,406.00
NFTA Trackbed Replacement – 500 Block, (Bid Alternate)	\$1,117,480.00	\$1,089,000.00	\$1,245,000.00
Total	\$16,149,124.00	\$17,021,230.16	\$16,303,406.00

The COB awarded the contract to Mark Cerrone, Inc. based on the lowest bid. The NFTA will enter into separate contract with Mark Cerrone, Inc. for this project. Use of the bid alternate obtained by the COB from Mark Cerrone will provide optimum coordination and scheduling for both projects.

Mark Cerrone, Inc. has demonstrated the knowledge, understanding, and ability to successfully complete the trackbed construction work.

Mark Cerrone, Inc. has acknowledged their intent to attain the 17% DBE participation goal. NFTA Affirmative Action/EEO office has been briefed on the bid results.

FUNDING: Funding for this project is NFTA funds.

“RESOLVED, that the Board hereby authorizes an Agreement with Mark Cerrone, Inc., for the replacement of rail, track foundation and associated subsystems as described above for a cost of \$1,117,480.00; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and are hereby authorized to execute an Agreement with Mark Cerrone, Inc. as described above, for the total amount of \$1,117,480.00; and

BE IT FURTHER RESOLVED, that said Agreement shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer, be and he/she is hereby authorized to make payments under said Agreement upon certification by the Director, Engineering, that such payments are in order.”

SURFACE:

4. D. (3) **Authorization for Procurement, Coyne Textile Services, Flame Retardant Uniform Rental and Laundry Services, LRRT**

RECOMMENDATION: Staff recommends that the Board authorize the procurement of Flame Retardant Uniform Rental and Laundry Services from Coyne Textile Services from Buffalo, New York for a four (4) year term.

INFORMATION: The Flame Retardant Uniform is personnel protective equipment for the Power and Catenary Department of Metro Rail to reduce possible injuries from electrical faults. This procurement was advertised twice and one proposal was received each time.

Coyne Textile Services

Year	# of Employees	Amount per person per week	Total Bid per Year
1	12	\$11.00	\$6,864.00
2	12	\$11.55	\$7,207.20
3	12	\$12.10	\$7,550.40
4	12	\$12.65	\$7,893.60
Total Amount			\$29,515.20

FUNDING: Funding is provided within Metro Rail's Operating Budget and will be charged to Metro Rail account 2-40-4050-580-5210.

"RESOLVED, that the Board hereby authorizes the procurement of flame retardant uniforms and laundry services from Coyne Textile Services at a cost of \$29,515.20 as described above; and

BE IT FURTHER RESOLVED, that the Manager, Procurement, be and she is hereby authorized to issue Purchase Orders to Coyne Textile Services for the procurement of said uniforms and laundry services to be used as described hereinabove; and

BE IT FURTHER RESOLVED, that said Purchase Orders shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer, be and he/she is hereby authorized to make payments under said Purchase Order upon certification by the Director, Public Transit, that such payments are in order."

5. PROPERTY/RISK MANAGEMENT GROUP REPORT

- A. Property/Risk Management Committee Report
- B. Financial Update
- C. Business Update
- D. Resolutions

Property/Risk Management Resolutions

- i. Niagara Frontier Transportation Authority, Acceptance of Property Risk/Management Resolutions 5. D. (1) through 5. D. (8)
1. Authorization for Lease Amendment Agreement, Pack N Go Portable Self-Storage, Inc., 485 Cayuga Road
2. Authorization for Lease Amendment Agreement, Glenn Kumm d/b/a Scratchbusters, 247 Cayuga Road
3. Authorization for Lease Amendment Agreement, Lamar Transit Advertising, 247 Cayuga Road
4. Authorization for License Agreement, Carly's Club, Boat Harbor/Gallagher Beach Area
5. Authorization for Permit Agreement, Eclipse Multi-Sport, LLC, Boat Harbor
6. Authorization for Permit, Positive Movementz, Boat Harbor Facilities
7. Authorization for Permit, Foundation for Orthopedic Research and Continuing Education (FORCE), Boat Harbor and Outer Harbor Facilities
8. Authorization for Use, Erie County Sheriff's Department, Boat Slips and Staging Area, Boat Harbor

PROPERTY:

5. D. (i) Niagara Frontier Transportation Authority, Acceptance of Property Resolutions 5. D. (1) through 5. D. (8)

The Executive Director advised that Items 5. D. (1) through 5. D. (8) have been discussed with the Board of Commissioners of the NFTA, and the Board is unanimously in favor of all subject Resolutions.

Whereupon, it was moved by Commissioner Hughes, seconded by Commissioner Gurney, that the following Resolution be adopted:

“RESOLVED, that the Resolutions of the Niagara Frontier Transportation Authority, identified as numbers 5. D. (1) through 5. D. (8) and dated March 27, 2014 as set forth herein, be and hereby are accepted and approved in their entirety.”

AYES: ZEMSKY, SLOMA, DEMAKOS, GURNEY, BAYNES*, HUGHES, PERRY*, WILCOX

ABSTENTION: BAYNES [*Item 5. D. 8 only]; PERRY [*Item 5. D. 3 only, abstained in Property Committee meeting]

NOES: NONE

ADOPTED

PROPERTY:

5. D. (1) **Authorization for Lease Amendment Agreement, Pack N Go Portable Self-Storage, Inc., 485 Cayuga Road**

RECOMMENDATION: Staff recommends that the Board authorize a lease amendment with Pack N Go Portable Self-Storage, Inc. (Steven Kieffer, President) for warehouse space at 485 Cayuga Road.

INFORMATION: Pack N Go operates a portable storage unit at 590 Cayuga Road and has leased additional warehouse space at 485 Cayuga since 2010. This amendment will extend their current lease by three years to May 31, 2017. They will continue to lease 9,857 square feet in Hangar Bay 5 at a new rental rate of \$5.25 per square foot or \$51,749.25 per year with an annual increase of 3.5%.

A 5% real estate commission will be paid to Hunt Commercial Real Estate pursuant to the NFTA's Agreement with Hunt.

FUNDING: The real estate commission will be paid out of Account Number 08-0099-571-9900.

“RESOLVED, that the Board hereby authorizes a Lease Amendment Agreement with Pack N Go Portable Self-Storage, Inc., for use of space at 485 Cayuga Road as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute a Lease Amendment Agreement with Pack N Go Portable Self-Storage, Inc., with terms and conditions as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said Lease Amendment Agreement shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

PROPERTY:

5. D. (2) **Authorization for Lease Amendment Agreement, Glenn Kumm d/b/a Scratchbusters, 247 Cayuga Road**

RECOMMENDATION: Staff recommends that the Board authorize a lease amendment with Glenn Kumm d/b/a Scratchbusters for leased space at 247 Cayuga Road, Cheektowaga.

INFORMATION: Mr. Kumm has been a tenant at 247 Cayuga Road since 2012. His current lease term expires on February 28, 2017. This amendment will increase the leased square footage from 1,626 to 1,806. The additional 180 square feet will have the same rental rate as the original leased space, which is currently \$7.43 per square foot for this C+ space with a 3% annual escalator. All other terms and conditions will remain the same.

FUNDING: No funding is necessary.

“RESOLVED, that the Board hereby authorizes a Lease Amendment Agreement with Glenn Kumm d/b/a Scratchbusters, for use of space at 247 Cayuga Road as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute a Lease Amendment Agreement with Glenn Kumm d/b/a Scratchbusters, with terms and conditions as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said Lease Amendment Agreement shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

PROPERTY:

5. D. (3) **Authorization for Lease Amendment Agreement, Lamar Transit Advertising, 247 Cayuga Road**

RECOMMENDATION: Staff recommends that the Board authorize a lease amendment with Lamar Transit Advertising (Brent McCoy, Vice President) for additional leased space at 247 Cayuga Road, Cheektowaga.

INFORMATION: Lamar has been a tenant at 247 Cayuga Road since 2012. Their current lease term expires on August 31, 2017. This amendment will increase the office space square footage from 402 to 965. The additional 563 square feet will have the same rental rate as the original leased space, which is currently \$11.33 per square foot for this B- space with a 3% annual escalator. All other terms and conditions will remain the same.

FUNDING: No funding is necessary.

“RESOLVED, that the Board hereby authorizes a Lease Amendment Agreement with Lamar Transit Advertising, for use of space at 247 Cayuga Road as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute a Lease Amendment Agreement Lamar Transit Advertising, with terms and conditions as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said Lease Amendment Agreement shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

PROPERTY:

5. D. (4) **Authorization for License Agreement, Carly's Club, Boat Harbor/Gallagher Beach Area**

RECOMMENDATION: Staff recommends that the Board authorize a License Agreement with Carly's Club, a subsidiary of the Roswell Park Alliance Foundation, (Robin Hace, Program and Event Manager) for use of Boat Harbor/Gallagher Beach area facilities for the 12th Annual Carly's Crossing and 3rd Summer Splash.

INFORMATION: Carly's Club is sponsoring their 12th Annual open water swim event, Carly's Crossing, on Sunday, August 10, 2014 at NFTA's Boat Harbor/Gallagher Beach area. The event attracts swimmers of all ages who raise funds through pledges for their completing various stages of the swim course. In addition the 3rd Annual "Summer Splash" cocktail party will be held on Friday, August 8, 2014 in the same area. This event will be a pre-sale ticketed adult (21 and over) event, not open to the general public.

The Roswell Park Alliance Foundation, as well as the caterer for Friday night's event, will be required to provide all appropriate insurance coverages. No additional operating costs will be incurred by the NFTA.

FUNDING: No funding is necessary.

"RESOLVED, that the Board hereby authorizes a License Agreement with Carly's Club, for use of the Boat Harbor/Gallagher Beach area facilities for their annual Carly's Crossing and Summer Splash, as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute a License Agreement with Carly's Club, as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said License Agreement shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel."

PROPERTY:

5. D. (5) **Authorization for Permit Agreement, Eclipse Multi-Sport, LLC, Boat Harbor**

RECOMMENDATION: Staff recommends that the Board authorize a Permit for Temporary Access to NFTA Property with Eclipse Multi-Sport, LLC (Dan Horan, President) for use of Gallagher Beach and a portion of the Boat Harbor property for the Nickel City Triathlon.

INFORMATION: Eclipse Multi-Sport, LLC, will be hosting for the fourth time, the Nickel City Triathlon. It is scheduled to be held this year on July 19, 2014. This race will involve some closures to Fuhrmann Boulevard, which are being coordinated with the City of Buffalo.

The race organizers would like to use Gallagher Beach for the swim portion of the event and the parking and grass area of the property between Gallagher Beach and the Boat Harbor to be the start/finish line for the bike portion of the event and as a temporary storage area for the competitor's bicycles. It is anticipated that there will be approximately 300 persons in attendance. Eclipse Multi-Sport, LLC will perform any necessary coordination with governmental agencies such as the Coast Guard and the Department of Health and will obtain insurance covering the NFTA. Slipholders and other customers of the Boat Harbor will receive advance notification of any street closures.

FUNDING: No funding is necessary.

“RESOLVED, that the Board hereby authorizes Permit Agreements with Eclipse Multisport, LLC for use of Boat Harbor facilities as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute Permit Agreements with Eclipse Multisport, LLC with terms and conditions as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said Permit Agreements shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

PROPERTY:

5. D. (6) **Authorization for Permit, Positive Movementz, Boat Harbor Facilities**

RECOMMENDATION: Staff recommends that the Board authorize a Permit for Temporary Access to NFTA Property with Positive Movementz (Danielle Getty, Event Director) for use of Boat Harbor facilities for the Buffalo Officers Down 5K.

INFORMATION: Positive Movementz is launching a Buffalo Officers Down 5k to benefit the Officer Down Memorial Page (ODMP) on Sunday, June 15, 2014. The ODMP's mission is to honor America's fallen law enforcement heroes.

This is the first year this event will be held at the Boat Harbor. Positive Movementz will be required to provide all appropriate insurance coverages. No additional operating costs will be incurred by the NFTA.

FUNDING: No funding is necessary.

“RESOLVED, that the Board hereby authorizes a Permit with Positive Movementz for use of the NFTA's Boat Harbor facilities as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute a Permit with Positive Movementz with terms and conditions as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said Permit shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

PROPERTY:

5. D. (7) **Authorization for Permit, Foundation for Orthopedic Research and Continuing Education (FORCE), Boat Harbor and Outer Harbor Facilities**

RECOMMENDATION: Staff recommends that the Board authorize a Permit for Temporary Access to NFTA Property with the Foundation for Orthopedic Research and Continuing Education (Mark Wolbert, Director of Business Development) for use of Boat Harbor and Outer Harbor bike path facilities for the Soaker 7.7k run.

INFORMATION: The Foundation for Orthopedic Research and Continuing Education (FORCE) is working with the Korey Stringer Institute (KSI) to launch a 7.7k run to create awareness and education around heat related illness and safe exercise in the heat. All proceeds will go towards both foundations involved and will be used to continue to drive awareness and possibly to help purchase safety equipment for local high schools. This event is expected to attract approximately 350 runners and is to be held on Thursday, August 7, 2014.

This is the first year this event will be held at the Boat Harbor. FORCE will be required to provide all appropriate insurance coverages. No additional operating costs will be incurred by the NFTA.

FUNDING: No funding is necessary.

“RESOLVED, that the Board hereby authorizes a Permit with the Foundation for Orthopedic Research and Continuing Education (FORCE) for use of the NFTA’s Boat Harbor and Outer Harbor facilities as described hereinabove; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and hereby are authorized to execute a Permit with the Foundation for Orthopedic Research and Continuing Education (FORCE) with terms and conditions as set forth above and as negotiated; and

BE IT FURTHER RESOLVED, that said Permit shall include such terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel.”

PROPERTY:

5. D. (8) **Authorization for Use, Erie County Sheriff's Department, Boat Slips and Staging Area, Boat Harbor**

RECOMMENDATION: Staff recommends that the Board authorize the Erie County Sheriff's Department to use space at the Boat Harbor this summer.

INFORMATION: The Sheriff's Department has requested the use of two slips and a staging area for a 26' trailer. The trailer will be staged in Parking Lot A near Fuhrmann Boulevard and used as a command center. Two 30' slips with power at the end of B dock will be provided for the Sheriff's boats. These slips are among the last to sell due to the amount of wave action in that area. Staff feels that having a police presence on the property will be a deterrent for crime.

FUNDING: No funding is necessary.

"RESOLVED, that the Board hereby authorizes the Erie County Sheriff's Department to use two boat slips and a staging area as described above; and

BE IT FURTHER RESOLVED, that the Executive Director, her designee and/or the Chairman, be and are hereby authorized to execute an Agreement with the Erie County Sheriff's Department, as described above; and

BE IT FURTHER RESOLVED, that said Agreement shall include such additional terms, conditions and safeguards to the Authority as deemed appropriate by the General Counsel."

6. General Counsel Report - Written

7. Executive Session

At approximately 1:50 p.m., it was moved by Commissioner Hughes, seconded by Commissioner Demakos, that the Commissioners convene in Executive Session to conduct interviews with candidates for the CFO position. It was unanimously approved that Executive Session be adjourned at approximately 2:55 p.m.

8. Adjournment

At approximately 2:56 p.m., it was unanimously approved that the Regular Meeting of the Niagara Frontier Transportation Authority and Niagara Frontier Transit Metro System, Inc. be adjourned.