

September 11, 2014

ECONOMIC DEVELOPMENT COMMITTEE
REPORT NO. 11

ALL MEMBERS PRESENT.

CHAIR MILLS PRESENT AS EX-OFFICIO MEMBER.

1. RESOLVED, the following items are hereby received and filed:
 - a. COMM. 5D-5 (2014)
COMPTROLLER'S OFFICE: "Audit of County Roads"
(6-0)
 - b. COMM. 15D-1 (2014)
DIRECTOR, DEPARTMENT OF BUDGET AND MANAGEMENT: "Amherst Bee Article and Editorial - Goodrich and Conner Road"
(6-0)
 - c. COMM. 17M-2 (2014)
NFTA: "17A Report and Capital Expenditure Reports for First Quarter Ending March, 2015"
(6-0)
 - d. COMM. 17M-3 (2014)
NFTA: "June 26, 2014 Board Minutes"
(6-0)
 - e. COMM. 17M-4 (2014)
NFTA: "July 24, 2014 Board Minutes"
(6-0)

2. INTRO. 15-5 (2014)

LORIGO & RATH

WHEREAS, the City of Buffalo and County of Erie have long been home to industrial operations, leading to a large amount of property throughout the County designated as contaminated brownfield sites; and

WHEREAS, in the past several years the County has seen a resurgence in the redevelopment and reuse of once contaminated industrial properties; and

WHEREAS, this redevelopment has been aided by tax credits offered to eligible developers who enter into a project requiring remediation of contaminated areas and the redevelopment of otherwise vacant property; and

WHEREAS, without the tax incentives for remediating brownfield sites, much of the work put into rehabilitating the unused industrial centers of Erie County would not have begun; and

WHEREAS, the current timeline for tax incentives for brownfield remediation ends December 31, 2015, after which, the state will no longer offer the current package of incentives; and

WHEREAS, Senate Bill S7878 proposes to further extend the opportunity to receive credits for an additional two years, pushing the deadline to December 31, 2017; and

WHEREAS, large developments often require an extensive planning and design stage, necessitating advanced knowledge as to whether or not the developer will be required to pay for the full cost of remediation.

NOW, THEREFORE, BE IT

RESOLVED, that this honorable body supports Senator Grisanti's bill (S7878) and urges its final passage by the New York State Governor, extending the availability of brownfield redevelopment credits, refinancing of the State Superfund program, and calling for additional allocations to the hazardous waste clean-up account; and be it further

RESOLVED, that certified copies of this resolution be sent to the Western New York Delegation to the New York State Senate and Assembly, Governor Cuomo's Office, and all other parties deemed necessary and proper.
(6-0)

EDWARD A. RATH, III
CHAIR