



Niagara Frontier Transportation Authority
Serving Buffalo Niagara

ECLEG JUL23'15 AM 9:50

181 Ellicott Street
Buffalo, New York 14203
716-855-7300
Fax: 716-855-7657
TDD: 855-7650
www.nfta.com

July 15, 2015

Honorable Thomas DiNapoli
New York State Comptroller
110 State Street, 10th Floor
Albany, New York 12236

Re: Niagara Frontier Transportation Authority

Dear Comptroller DiNapoli:

Enclosed please find the PARIS Report for the Niagara Frontier Transportation Authority's annual reporting requirements pursuant to Regulation 2, NYCRR, Part 201, of the Public Authorities Law.

If you have any questions or require further information, please feel free to contact me at (716) 855-7257.

Very truly yours,

Patrick J. Dalton
Director, Internal Audit & Corporate Compliance

PJD/ds
Enclosure

cc: Hon. Andrew Cuomo, New York State Governor
Senator John A. DeFrancisco, Chairman, Senate Finance Committee
Empire State Development Corporation
Assemblyman Herman D. Farrell, Jr., Chairman, Assembly Ways & Means Committee
Robert Graber, Clerk of the Erie County Legislature
Senator Liz Krueger, Ranking Minority Member, Senate Finance Committee
Joan McDonald, Commissioner, New York State Department of Transportation
Mary Beth Labate, Director, New York State Division of Budget
New York State Legislative Library (three copies)
Assemblyman Bob Oaks, Ranking Minority Member, Ways & Means Committee
Hon. Mark Poloncarz, Erie County Executive
Hon. William Ross, Chairman, Niagara County Legislature

Planned Debt Issuances Listing

Does the authority plan to issue any debt during the current fiscal year? No

Type of debt	Program	Amount
--------------	---------	--------

No data has been entered by the Authority for this section in PARIS

Debt Service Reserve Listing

Type	Principal	Interest	Total
Actual Service Reserve	\$11,789,257	\$560,977	\$12,350,234
Statutory Requirement	\$11,789,257	\$560,977	\$12,350,234

Debt Related Documents

Question	Response	Attachments
1. Has the Public Authority prepared SWAP/Derivative Guidelines?	Yes	Attachment Included
2. Has the Public Authority prepared Bond Sale Guidelines?	Yes	Attachment Included
3. Has the Public Authority prepared an Annual Bond Sale Report?	No	

State Support & Cost Recovery:

Question	Response
1. Indicate the total amount of outstanding advances (first instance appropriations) due to the State as of the end of the reporting fiscal year.	\$3,380,000
2. Is the Public Authority in compliance with all existing repayment agreements? If no, identify each agreement, the amount due and the reason for noncompliance.	Yes

Repayment Agreements Not in Compliance List:

Agreement Number	Amount Due	Reason for Noncompliance
No data has been entered by the Authority for this section in PARIS		

Question	Response	Explanation
3. Identify any repayments that are due during the current State fiscal year.		
4. Will the Public Authority be able to make these scheduled payments?		
5. Has the Public Authority made any payments under Section 2975 of the Public Authorities Law for recovery of state governmental costs?	No	
a. If yes, enter the amount paid during the current fiscal year, in whole dollars.		
b. Was this payment made as a result of an agreement or contract with the Director of the Budget?		
6. Has the Public Authority made any payments under Section 2976 of the Public Authorities Law for cost recovery on the issuance of debt obligations?	No	
a. If yes, enter the amount paid during the current fiscal year, in whole dollars.		
b. Was this payment made as a result of an agreement or contract with the Director of the Budget?		

State GO Bond Proceed Receipts List:

Date	Amount Spent	Program Name
------	--------------	--------------

This authority has indicated that it has no State GO Bond Proceed Receipts during the reporting period.

Bond Proceed Disbursements List:

Disbursement Date	Payee Name	Amount Disbursed	Statutory Program	State Spending or Aid Program	Statutory Reference
-------------------	------------	------------------	-------------------	-------------------------------	---------------------

This authority has indicated that it has No Bond Proceed Disbursements during the reporting period.

Additional Comments: