

SUSPENSION

A RESOLUTION TO BE SUBMITTED BY LEGISLATORS RATH & MORTON

Re: Supporting a Simplification of New York's Tax Code

WHEREAS, New York State has a reputation for being among the least business-friendly states in the country due largely to an oppressive tax rate and cumbersome regulations; and

WHEREAS, between state, federal, and local taxes our region is subject to an exceptionally confusing and time consuming set of regulations that need to be followed in order to appropriately file taxes; and

WHEREAS, small businesses are subject to the myriad tax reporting requirements that, in many cases, leads to these businesses either paying more than their share of taxes or hiring, at great expense, outside professionals to complete their yearly tax returns; and

WHEREAS, recent editions of the Federal Tax Code have grown in excess of 74,000 pages, which is a staggering amount of legislation even before consideration of state and local tax regulations; and

WHEREAS, most of the businesses that are required to pay federal taxes are small owner-operated enterprises with little to no legal or accounting background, making it virtually impossible to fully comprehend and follow the varied reporting requirements, extension deadlines, and payment dates required in state and federal tax requirements; and

WHEREAS, the New York State tax code should be rewritten so as to better conform to the federal tax code regarding deadlines and extensions so as to ease the already staggering burden involved with lawfully paying taxes.

NOW, THEREFORE, BE IT

RESOLVED, that this honorable body hereby supports and encourages tax reform for the State of New York to create a more business friendly environment; and, be it further

RESOLVED, that this honorable body hereby encourages the federal government to also consider a drastic rewrite of the tax code; and, be it further

RESOLVED, that certified copies of this resolution be sent to the Western New York Delegations to the New York State Senate and Assembly, the Western New York Delegation to the United States Congress, and any other party deemed necessary and proper.

Fiscal Impact: None for resolution