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COUNTY OF ERIE

MARK C. POLONCARZ

COUNTY EXECUTIVE

April 12, 2013

Honorable Members
Erie County Legislature
92 Franklin Street, 4th Floor
Buffalo, New York 14202

Re: Preliminary, Unaudited 2012 Financial Data

Dear Honorable Members:

On Monday, April 15, 2013, the County's independent auditors, Drescher & Malecki, LLP will commence their field work for the County's 2012 audited financial statements.

Later this month, my office will be sending the 2012 Budget Balancing Amendments package to your Honorable Body for approval and action, including making year end 2012 designations and assignments and re-appropriations into 2013.

However, at this point, the data indicates that the County may end 2012 with a \$4.2 million positive variance, or surplus. This means that the County could add approximately \$4.2 million at year end 2012 to our unassigned General Fund fund balance for a total of \$87.7 million. I would caution that this is preliminary and unaudited and subject to review and change over the next few months as Drescher & Malecki conduct the independent audit and we work with the Comptroller's Office.

If you have any questions, please do not hesitate to contact my office.

Sincerely yours,

Robert W. Keating
Director of Budget and Management

RWK/tcc

cc: Erie County Executive Mark C. Poloncarz
Erie County Fiscal Stability Authority
Erie County Comptroller Stefan I. Mychajliw