

January 28, 2016

ECONOMIC DEVELOPMENT COMMITTEE
REPORT NO. 2

ALL MEMBERS PRESENT.
CHAIR MILLS PRESENT AS EX-OFFICIO MEMBER.

1. RESOLVED, the following items are hereby received and filed:
 - a. COMM. 21D-7 (2015)
CLERK OF THE LEGISLATURE: “Documents Received Regarding ECIDA Pay Equity Policy”
(6-0)
 - b. COMM. 2M-10 (2016)
NFTA: “Five Year Capital Plan for Fiscal Years Ending Mar. 31, 2017-2021 and Annual Operating Budget for FY End 2017”
(6-0)
 - c. COMM. 2M-11 (2016)
NFTA: “Nov. 23, 2015 Board Minutes”
(6-0)
2. COMM. 2E-32 (2016)
COUNTY EXECUTIVE
WHEREAS, Massachusetts Avenue Sustainable Neighborhoods Project consists of a 5-unit affordable housing development in the City of Buffalo at 335-339 Massachusetts, 99 Chenango and 562 W. Utica; and

WHEREAS, Massachusetts Avenue Sustainable Homes Housing Development Fund Corporation (MASHHDFC) is developing three units of affordable housing for households below 50% of the area median income and two units of affordable housing for households below 60% of the area median income; and

WHEREAS, the Erie County Legislature adopted a policy on Payment in Lieu of Taxes (PILOT) on December 16, 1999, and the PILOT is consistent with said policy; and

WHEREAS, in order to make the Project economically feasible for Massachusetts Avenue Sustainable Homes Housing Development Fund Corporation (MASHHDFC) to operate the housing project it is necessary to obtain tax relief from the County of Erie and the City of Buffalo.

NOW, THEREFORE, BE IT

RESOLVED, that the County Executive is hereby authorized to execute a Payment in Lieu of Taxes (PILOT) Agreement with Massachusetts Avenue Sustainable Homes Housing Development Fund Corporation (MASHHDFC), the City of Buffalo, and any other organizations necessary to conclude this PILOT Agreement; and be it further

RESOLVED, that said Agreement shall include an annual PILOT in the amount of taxes due as set forth on Schedule A attached hereto; and be it further

RESOLVED, that certified copies of this resolution shall be forwarded to the County Executive; the Director of the Division of Budget and Management; the Director of Real Property Tax Services; the Commissioner of the Department of Environment and Planning; the County Comptroller; and the County Attorney.

SCHEDULE A
Massachusetts Avenue Sustainable Neighborhoods Project PILOT

Year	Total	City	County
1	991.80	743.85	247.95
2	1,021.55	766.17	255.39
3	1,052.20	789.15	263.05
4	1,083.77	812.82	270.94
5	1,116.28	837.21	279.07
6	1,149.77	862.33	287.44
7	1,184.26	888.20	296.07
8	1,219.79	914.84	304.95
9	1,256.38	942.29	314.10
10	1,294.07	970.56	323.52
11	1,332.90	999.67	333.22
12	1,372.88	1,029.66	343.22
13	1,414.07	1,060.55	353.52

14	1,456.49	1,092.37	364.12
15	1,500.19	1,125.14	375.05

(6-0)

**EDWARD A. RATH, III
CHAIR**