

October 13, 2009

FINANCE & MANAGEMENT COMMITTEE
REPORT NO. 11

ALL MEMBERS PRESENT.

CHAIR MARINELLI PRESENT AS EX-OFFICIO MEMBER.

1. RESOLVED, the following items are hereby received and filed:
 - a. COMM. 18E-2 (2009)
COMPTROLLER: “July 2009 Sales Tax”
(6-0)
 - b. COMM. 18D-1 (2009)
DIRECTOR OF BUDGET & MANAGEMENT: “BMR Report - Period Ending 7/31/09”
(6-0)
 - c. COMM. 18D-3 (2009)
DEPUTY COMPTROLLER: “EC Comptroller Audit - EC Industrial Development Agency-Related Payments in Lieu of Taxes to the County of Erie”
(6-0)
 - d. COMM. 19E-1 (2009)
MARINELLI: “Copy of Letter to County Executive Concerning 2010 Budget Concerns Voiced by District 11 Constituents”
(6-0)
 - e. COMM. 19E-6 (2009)
COMPTROLLER: “Copy of Letter to EC Legislature Regarding 2010 Revenue & Expenditure Estimates and 2010 Budget”
(6-0)
 - f. COMM. 19M-4 (2009)
ECFSA: “Copy of Resolution - Commenting on and Approving the Issuance of Revenue Anticipation Notes by ECFSA”
(6-0)
 - g. COMM. 19M-10 (2009)
NYS BOARD OF REAL PROPERTY SERVICES: “Final Certificate of County Equalization Rates for 2009 Assessment Rolls for Municipalities in EC”
(6-0)

- h. COMM. 19M-11 (2009)
NYS BOARD OF REAL PROPERTY SERVICES: “List of Certified 2009 Class Equalization Rates”
(6-0)
2. INTRO 19-6 (2009)
**TERRANOVA, MARINELLI,
WHYTE, GRANT & REYNOLDS** **AS AMENDED**
WHEREAS, once retired, seniors face the challenge of making their lifelong savings last their entire retirement, and are particularly vulnerable to fraudulent schemes; and

WHEREAS, in Western New York, an estimated 40,000 seniors have been exploited by investment fraud, and have lost more than \$15 million in savings; and

WHEREAS, research demonstrates that senior citizens face serious risks from fraudulent salesmen and seniors account for more than half of all investor complaints; and

WHEREAS, seniors are often offered complicated investment products, including reverse mortgages and annuities, by corrupt and dishonest would-be criminals; and

WHEREAS, in response to this urgent situation, U.S. Senator Kirsten Gillebrand has unveiled legislation to combat fraud and protect seniors; and

WHEREAS, this legislation, the *Senior Investor Protections Enhancement Act*, would increase penalties on those who scam seniors, would increase awareness of financial criminal tactics and would hold workshops on financial literacy to empower seniors to protect their life savings.

NOW, THEREFORE, BE IT

RESOLVED, that the Erie County Legislature convey its full support for the *Senior Investor Protections Enhancement Act*, United States Senate Bill 1661 sponsored by Senator Kirsten Gillebrand; and be it further

RESOLVED, that this Honorable Body inform the public of this important pending federal legislation and encourage citizen advocacy to ensure that this measure is approved and signed into law; and be it further

RESOLVED, that copies of this resolution be conveyed to President Barack Obama, U.S. Senators Gillebrand and Schumer, the WNY Delegation to the House of Representatives and all others deemed necessary and proper.

(6-0)

3. COMM. 19E-9 (2009)

COUNTY EXECUTIVE

WHEREAS, Erie County has applied for an Efficiency Grant from the Erie County Fiscal Stability Authority (ECFSA) to support a Tax Map Conversion project which will change the County's tax mapping process into a GIS environment; and

WHEREAS, the ECFSA in Resolution 09-58, September 21, 2009, approved funding of this initiative in an amount not to exceed \$174,932.

NOW, THEREFORE, BE IT

RESOLVED, that the County is hereby authorized to accept Efficiency Grants from the ECFSA to support a Tax Map Conversion project, in an amount not to exceed \$174,932; and be it further

RESOLVED, that the County will issue a Request for Proposals, do an analysis of responses, and recommend a consultant to conduct the tax map conversion project; and be it further

RESOLVED, that the Director of Budget and Management and Erie County Comptroller are hereby authorized to make any budget and accounting adjustments required to accept efficiency grant funds as outlined above and; be it further

RESOLVED, that certified copies of this resolution shall be forwarded to the County Executive; the County Comptroller; the Commissioner of Environment and Planning; the Director of Real Property Tax Services; the Director of the Division of Budget and Management; and the County Attorney.

(6-0)

ROBERT B. REYNOLDS JR.
CHAIR