

COUNTY OF ERIE  
LOCAL LAW NO. / - 1976  
LOCAL LAW INTRO. NO. 7 (Print #1)

RECEIVED  
ERIE COUNTY  
LEGISLATURE  
JUL 7 11 55 AM '76

A LOCAL LAW establishing an Industrial and Commercial Incentive Board.

BE IT ENACTED BY THE ERIE COUNTY LEGISLATURE, AS FOLLOWS:

Section 1. Findings of Fact.

On June 8, 1976, Governor Hugh L. Carey signed into law Chapter 278 of the Laws of 1976 which authorizes upstate local governments to offer partial property tax exemptions for commercial businesses, hotels, motels and industries which build new facilities and/or improve and expand old ones. The law permits such real property to be exempt from taxation, special ad valorem levies and service charges for a period of one year to the extent of fifty per centum of the increase in assessed value, thereof, and for an additional period of nine years provided, however, that the extent of such exemption shall be decreased by five per centum each year during the additional nine year period. Section eight of this act authorizes Erie County to establish an Industrial and Commercial Incentive Board for the purpose of advising the Erie County Legislature of their options available pursuant to this act.

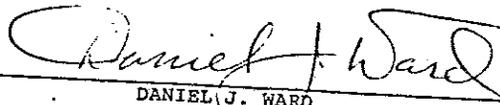
Section 2. Naming of Board.

The Erie County Legislature, in accordance with this Act, does hereby assign the powers and duties of an industrial and commercial incentive board to the Board of Directors of the Erie County Industrial Development Authority. The Erie County Industrial Development Authority shall have the responsibility of reviewing the economic conditions of Erie County and making recommendations on the basis of such review to the Erie County Legislature with respect

to actions which are permitted pursuant to this act and which it deems desirable to improve the economy of Erie County.

Section 3. Effective Date.

This local law is to be effective immediately.

  
DANIEL J. WARD

RECEIVED ACKNOWLEDGMENT FROM SECRETARY OF STATE ON October 28, 1976

Date	Meeting No.	Item No.	Action
7/8/76	14	4	Remain on table
7/22/76	15	2	" "
7/29/76	16	3	" "
9/9/76	20	2	" "
9/23/76	22	4	Adopted