

DEADLINE

MARCH 2, 2015

SBL#

RP-425-Rnw (7/19/2011)-V4
Service

New York State Office of Real Property

Governor Andrew M. Cuomo

Return this form and all documents to the Assessor's Office

RENEWAL Application for Senior Exemption and Enhanced Exemption

If you DO file a tax return, please provide the following for **all owners & spouses** (except for an owner absent from the residence due to divorce, legal separation or abandonment based on proof)

1. Complete this application
2. Bring in a copy of your **2013** Federal tax return
3. Bring in your **2013** end of year
 - a) 1099 IRA statement
 - b) Social Security statement

YOU MUST RENEW THIS EXEMPTION TO CONTINUE RECEIVING YOUR DISCOUNT.

If you DO NOT file a tax return anymore, please provide the following for **all owners & spouses** (except for an owner absent from the residence due to divorce, legal separation or abandonment based on proof)

1. Complete this application
2. Complete the enclosed ***Income for STAR Purposes Worksheet*** (Including all owners information)
Remember to attached requested documents if applicable.

PLEASE CHECK ALL CHANGES THAT APPLY SINCE LAST YEAR:

- 1.) Y or N Was there a change in the ownership of the property (due to death, addition/deletion of owner)
- 2.) Y or N Was there a change in legal residence/occupancy (confinement to hospital/nursing home, divorce)
(*Attach proof of income used to pay for an owner's care in a hospital/nursing home)
- 3.) Y or N Do any of the owners own other property & receive an exemption on it?
- 4.) Y or N Is the property used for anything other than residential purposes?
- 5.) Y or N Are there children living on the premises that attend public school, grades K-12.

If you answered "Yes" to any of the above questions, please explain: _____

PLEASE LIST all additional owners and their relationship to you: _____

Caution: Anyone who misrepresents his or her primary residence, age or income may be subject to a \$100 penalty, may be prohibited from receiving the STAR exemption for five years, and may be subject to criminal prosecution.
I certify that all information submitted is correct, that I own the property listed above and that it is my primary residence. I understand it is my obligation to notify the Assessor if I relocate to another primary residence and to provide any documentation of eligibility that is requested.

X _____

Owner Signature

Date

Phone #

NAME:
ADDRESS:
PHONE #:

SBL#

Assessor's Office Use ONLY

2013 Income: \$ _____

DEADLINE**MARCH 2, 2015****FOR INFORMATION ONLY**

Income for STAR Purposes: Use the following table for identifying line references on 2013 Federal and State income tax forms. You may NOT use your 2014 tax forms.

Form #	Name of Income Tax Form	Income for STAR Purposes
IRS Form 1040	"U.S. Individual Income Tax Return"	Line 37 minus line 15b "adjusted gross income" minus "taxable amount" (of total IRA distributions)
IRS Form 1040A	"U.S. Individual Income Tax Return"	Line 21 minus line 11b "adjusted gross income" minus "taxable amount" (of total IRA distribution)
IRS Form 1040EZ	"Income Tax Return for Single and Joint Filers With No Dependents"	Line 4 only "adjusted gross income" (No adjustment needed for IRA's)
NYS Form IT-201	"Residents Income Tax Return" (long form)	Line 18 minus line 9 "federal adjusted gross income" minus "taxable amount of IRA distributions"
NYS Form IT-150	"Resident Income Tax Return" (short form)	Line 11 minus line 5 "federal adjusted gross income" minus "taxable amount of IRA distributions"

COMBINED INCOME FOR ALL OWNERS FOR SENIOR EXEMPTION PURPOSES:

INCOME INCLUDES	INCOME DOES NOT INCLUDE
• All Social Security payments	• Supplemental Security Income (aged, blind, disabled)
• Salary and wages (including bonuses)	• Reparation payments to victims of Nazi persecution
• Interest and total dividends	• Monies recv'd for Federal Foster Grandparents Program
• Net earnings from farming, rentals, business	• Welfare payments
• Income from estates or trusts	• Proceeds of a reverse mortgage
• Gains from sales and exchanges	• Gifts
• Total amt recv'd from govt or private pensions	• Inheritances
• Annuity payments (excluding return of capital)	• Return of capital
• Alimony or support money	
• Unemployment insurance payments, disability payments, worker's compensation, etc.	

NOTE: If your income exceeds the locally applicable income limit for senior exemption purposes (\$32,400 maximum 2013 income), your application will still be considered for enhanced STAR purposes (\$83,300 maximum 2013 income). If your income exceeds the enhanced STAR limit, you will automatically receive the BASIC STAR (\$500,000 maximum 2013 income).

Please call the Assessor's office at 542-4574 if you have any questions.

Rebecca K. Baker, Assessor
Newstead Town Hall
PO Box 227
Akron NY 14001