

Sr. Enhanced STAR (School tax only)



This exemption value is \$64,650 off your assessed value for 2016



OPTION #1 – NEW SENIOR –never had BASIC STAR

Effective April 2016

For a NEW Senior Enhanced STAR applicant (meaning you have NOT received ANY STAR exemption at this location in the past) YOU MUST REGISTER WITH NYS –NOT WITH YOU TOWN ASSESSOR:

To register, go to this website: www.tax.ny.gov (New STAR program)

OR call 1-518-457-2036



OPTION #2 – NEW SENIOR – had BASIC STAR

First time Sr. Enhanced STAR applicants who have been receiving the BASIC STAR at the same property location can apply at the Town of Newstead if you meet the following requirements:

- Renew Annually unless you sign up for the Income Verification Program (see below)
- Age 65 by 12/31 of the year exemption is due
- Own the home or life use **and** it is the primary residence of all owners
- Does not receive exemptions on any other property (except agricultural)
- 2015 Income did not exceed \$84,550



OPTION #3 – RENEW SENIOR

- To renew your Senior exemption, submit this [yellow renewal application rp-425-rnw](#) TO THE TOWN ASSESSOR with:
 - 2015 income (federal tax return or if you don't file, please bring your 1099s and complete the [income verification worksheet](#))
 - **To figure your income:** (Less than \$84,550 combined income for all owners and their spouses)
 - Adjusted gross income minus taxable IRA distributions (*copy of IRA 1099s are required)

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If you are 65 or older and your income is between \$32,400 and \$84,550, you may sign up for the **Income Verification Program** which enables you to continually receive the Enhanced STAR WITHOUT renewing each year.