



COUNTY OF ERIE

MARK C. POLONCARZ

COUNTY EXECUTIVE

April 12, 2019

The Honorable
Erie County Legislature
92 Franklin Street
Buffalo, NY 14202

Re: February 2019 Budget Monitoring Report

Dear Honorable Members:

The County Charter calls for a monthly Budget Monitoring Report (BMR). For January and February, the County does not go through the accrual process to produce monthly financial results. Thus, a "traditional" BMR for those months cannot be prepared. A traditional BMR will be released covering March year-to-date activity in late April 2019 after the March monthly closing has been finalized.

We can report that February 2019 year-to-date sales tax growth over 2018 is 1.51 % which approximates the budgeted growth % rate. Intergovernmental Transfer costs through February are \$ 22.5 million as was expected.

Sincerely,

Robert W. Keating
Director of Budget and Management

cc: County Executive Mark C. Poloncarz
Erie County Fiscal Stability Authority