

JUL 1 3 09 PM '91

Local Law
Intro. No. 8 - 1991 (Print #2)
Local Law No. 1 - 1991

A LOCAL LAW in relation to election of a retirement incentive program as authorized by Chapter 178, Laws of 1991 for the eligible employees of the County of Erie.

BE IT ENACTED by the Legislature of the County of Erie, as follows:

SECTION 1. The County of Erie hereby elects to provide all its eligible employees with a retirement incentive program authorized by Chapter 178, Laws of 1991.

SECTION 2. The commencement date of the retirement incentive program shall be the 23rd day of July, 1991.

SECTION 3. The open period during which eligible employees may retire and receive the additional retirement benefit, shall be 45 days in length.

SECTION 4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be funded over a five year period. The amount of the annual payment in each of the five years shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and shall be paid by the County of Erie for each employee who receives the retirement benefits payable under this local law.

SECTION 5. This local law shall take effect immediately.

LEONARD R. LENIHAN
Legislator, 11th District