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COUNTY OF ERIE

CHRIS COLLINS
COUNTY EXECUTIVE

FM

December 6, 2011

The Honorable
Erie County Legislature
92 Franklin Street
Buffalo, NY 14202

Dear Honorable Members:

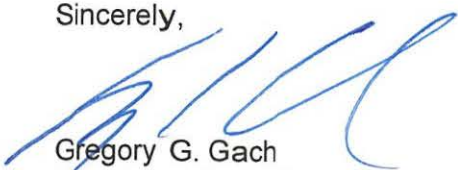
Attached is the Budget Monitoring Report (BMR) for the period ending October 31, 2011. The BMR is designed to give management a monthly measurement tool to determine if actual revenue and expenditures are in line with estimated budgeted amounts for the period. The report indicates that the County is meeting its budget goals. Also, as required by Budget Resolution No. 71 attached is a current Vacancy Report.

At this point the County is trending towards a surplus of \$27,504,377. The projection is predicated on current trends holding including sales tax subject to any year-end designations and risk retention payments.

The BMR also helps identify key financial issues facing the County having both a positive or negative impact. The Division of Budget and Management utilizes that information to take appropriate action that will mitigate identified problems and assure proper management and control of the budget.

We are happy to answer any questions on the attached BMR and appear at the Finance and Management Committee to discuss this data in greater detail.

Sincerely,



Gregory G. Gach
Director of Budget and Management

Attachment
c. County Executive Chris Collins
Erie County Fiscal Stability Authority

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