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COUNTY OF ERIE

MARK C. POLONCARZ

COUNTY EXECUTIVE

FM

March 26, 2012

Erie County Legislature
92 Franklin Street, 4th Floor
Buffalo, New York 14202

Re: Budget Monitoring Reports –January and February 2012

Dear Honorable Members:

Section 18.04(g) of the Erie County Administrative Code directs the Division of Budget and Management (“Budget”) to provide monthly monitoring reports to your Honorable Body. For several decades, Budget has provided said documents in the form of Budget Monitoring Reports (“BMR”) to the County Executive and Legislature. As you are aware and as has been standard practice for years, the County does not conduct the accrual process to produce monthly financial results for the months of January and February and as such, a traditional BMR for those months cannot be prepared. A BMR for the month ending March 2012 will be released by April 30, 2012.

Sales tax receipts have been received for January 2012 and this revenue grew by 3.62% over the same period in 2011 and this is slightly ahead of the budgeted growth. While the State Legislature is currently deliberating the Governor’s 2012-2013 State Budget, our analysis of Governor Andrew Cuomo’s executive budget indicates minimal effects on the County in 2012. Until bills are passed, signed and analyzed the exact impact on the County is unknown. The State Budget will be continually monitored as it moves through its process.

If you have any questions, please do not hesitate to contact my office. We are always available to answer any questions and appear at the Finance and Management Committee to discuss County financial items in greater detail.

Sincerely yours,

Robert W. Keating
Director of Budget and Management

cc. County Executive Mark C. Poloncarz
Erie County Fiscal Stability Authority

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