



Niagara Frontier Transportation Authority  
Serving Buffalo Niagara

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ED

April 23, 2012

Mr. Robert M. Graber  
Legislative Clerk  
Erie County Legislature  
25 Delaware Avenue  
Buffalo, New York 14202

Dear Mr. Graber:

Enclosed herewith are two (2) Cash Flow Statements in accordance with Item 21 of the funding Agreement between the County of Erie and the Niagara Frontier Transit Metro System, Inc., signed February 5, 1991.

The Metro Cash Flow Statements set out an Actual Cash Flow for the period 4/1/11 – 3/31/12 and the Projected Cash Flow for the period 4/1/12 – 3/31/13.

If you have any questions, please feel free to contact me.

Very truly yours,

Kim Minkel  
Executive Director

KM/lre

Enclosure

cc: Mark C. Poloncarz

9M-7

**NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.**  
**ACTUAL CASH FLOW, APRIL 2011 - MARCH 2012 (\$000 Omitted)**

	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec	Jan	Feb	Mar.	TOTAL
<b>Beginning - Cash</b>	1,449	1,562	3,365	1,084	890	3,758	2,250	5,523	5,516	2,134	997	2,755	1,449
<b>Receipts</b>													
Operating Revenue	2,718	3,208	3,211	2,036	2,389	2,390	2,803	3,001	3,207	2,444	2,718	3,944	34,068
Other Receipts	114	159	88	571	224	669	283	244	598	87	168	0	3,204
Change in Money Center	56	50	(55)	(17)	96	(27)	91	(155)	79	(17)	47	(102)	46
Change in Working Funds	(52)	112	(36)	55	36	620	(799)	42	(15)	(25)	19	41	(7)
<b>Net Operating Receipts</b>	<b>2,837</b>	<b>3,528</b>	<b>3,208</b>	<b>2,645</b>	<b>2,745</b>	<b>3,651</b>	<b>2,377</b>	<b>3,132</b>	<b>3,869</b>	<b>2,489</b>	<b>2,953</b>	<b>3,883</b>	<b>37,317</b>
<b>Operating Assistance:</b>													
Local 88c	100	250	0	0	0	1,000	0	0	0	2,000	0	445	3,795
Local 88c - Service Contracts	38	35	35	0	71	35	35	35	0	35	52	7	379
Erie County Sales Tax	0	0	4,179	0	0	4,419	0	0	4,390	0	0	5,112	18,100
Erie County Mortgage Tax	411	424	494	476	435	489	441	457	465	575	504	497	5,668
Niagara County Mortgage Tax	71	64	68	76	52	115	77	70	81	97	74	64	910
Peace Bridge Revenue	0	0	0	0	0	0	0	0	0	0	200	0	200
NYS - Section 18b	0	1,025	0	0	1,025	0	0	1,025	0	0	1,025	0	4,100
Erie County Match - 18b	0	0	0	914	914	0	0	0	0	0	1,829	0	3,657
Niagara County Match - 18b	0	111	0	0	111	0	0	111	0	0	111	0	443
NYS - ACM	6	0	0	0	0	0	0	20	4	4	4	4	42
NYS - Additional Funds	0	9,477	0	0	9,477	0	0	9,477	0	0	9,477	0	37,907
NYS - Paratransit	0	0	53	0	0	0	0	0	0	0	0	0	53
NYS - PMA	0	0	60	8	0	0	0	0	0	0	0	0	68
NYS - CST	0	0	0	0	0	0	0	0	0	0	0	0	0
FTA - ACM	48	0	0	0	0	0	0	174	32	31	32	31	348
FTA - Paratransit	425	0	0	0	0	0	850	0	0	425	0	0	1,700
FTA - PMA	0	0	0	0	0	0	9,711	0	0	0	0	0	9,711
FTA - Section 18	0	0	0	0	0	0	0	0	0	0	0	0	0
FTA - New Freedom Initiative	0	0	67	0	107	0	0	83	0	0	43	0	300
FTA - JARC	0	0	0	0	38	0	0	263	0	0	22	0	324
<b>Total Operating Assistance</b>	<b>1,100</b>	<b>11,386</b>	<b>4,957</b>	<b>1,474</b>	<b>12,230</b>	<b>6,058</b>	<b>11,114</b>	<b>11,714</b>	<b>4,973</b>	<b>3,168</b>	<b>13,373</b>	<b>6,160</b>	<b>87,706</b>
<b>Total Operating Receipts &amp; Assistance</b>	<b>3,936</b>	<b>14,914</b>	<b>8,165</b>	<b>4,119</b>	<b>14,974</b>	<b>9,709</b>	<b>13,491</b>	<b>14,846</b>	<b>8,842</b>	<b>5,657</b>	<b>16,326</b>	<b>10,043</b>	<b>125,023</b>
<b>Operating Expenditures:</b>													
Operating Expenditures	(8,624)	(11,866)	(9,455)	(8,239)	(8,560)	(8,978)	(8,516)	(8,137)	(9,985)	(8,888)	(8,747)	(10,109)	(110,103)
NFTA Services	(1,682)	(1,876)	(1,771)	(1,773)	(1,625)	(1,819)	(1,681)	(1,681)	(1,748)	(1,835)	(1,767)	(1,488)	(20,745)
<b>Total Operating Expenditures</b>	<b>(10,305)</b>	<b>(13,741)</b>	<b>(11,226)</b>	<b>(10,012)</b>	<b>(10,184)</b>	<b>(10,797)</b>	<b>(10,197)</b>	<b>(9,818)</b>	<b>(11,733)</b>	<b>(10,724)</b>	<b>(10,513)</b>	<b>(11,596)</b>	<b>(130,847)</b>
<b>Other Receipts &amp; Expenditures</b>													
Erie County 88c (Sec.261, Sub. 2)	369	342	394	421	364	378	369	401	431	457	394	453	4,773
Increase to 88c Investment	0	(712)	0	0	(1,178)	(378)	(369)	(401)	(431)	(457)	(394)	(453)	(4,773)
Transfer to/from SIF	0	0	0	0	0	0	0	0	0	0	0	0	0
Internal Loans	6,500	1,000	1,000	5,500	(500)	0	0	(5,000)	0	4,000	(4,000)	(500)	8,000
Capital Purchases	(388)	0	(613)	(223)	(608)	(420)	(20)	(36)	0	(69)	(55)	(22)	(2,454)
Transfer to Transportation Centers	0	0	0	0	0	0	0	0	0	0	0	0	0
Union Contribution	0	0	0	0	0	0	0	0	(491)	0	0	0	(491)
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Other Receipts &amp; Expenditures</b>	<b>6,482</b>	<b>631</b>	<b>780</b>	<b>5,698</b>	<b>(1,922)</b>	<b>(420)</b>	<b>(20)</b>	<b>(5,036)</b>	<b>(491)</b>	<b>3,931</b>	<b>(4,055)</b>	<b>(522)</b>	<b>5,056</b>
<b>Net Monthly Cash Flow</b>	<b>113</b>	<b>1,803</b>	<b>(2,281)</b>	<b>(194)</b>	<b>2,868</b>	<b>(1,508)</b>	<b>3,273</b>	<b>(7)</b>	<b>(3,382)</b>	<b>(1,136)</b>	<b>1,757</b>	<b>(2,075)</b>	<b>(769)</b>
<b>Ending - Cash</b>	<b>1,562</b>	<b>3,365</b>	<b>1,084</b>	<b>890</b>	<b>3,758</b>	<b>2,250</b>	<b>5,523</b>	<b>5,516</b>	<b>2,134</b>	<b>997</b>	<b>2,755</b>	<b>680</b>	<b>680</b>

**NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.**  
**PROJECTED CASH FLOW, APRIL 2012 - MARCH 2013 (\$000 Omitted)**

	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec	Jan	Feb	Mar.	TOTAL
<b>Beginning - Cash</b>	680	318	234	301	431	178	431	339	2,945	715	501	608	680
<b>Receipts:</b>													
Operating Revenue	3,285	3,290	3,209	3,250	3,250	3,250	3,290	3,290	3,250	3,290	3,290	3,290	39,234
Other Receipts	265	269	269	250	250	271	271	271	271	271	271	271	3,200
Change in Money Center	(1)	(2)	(33)	(2)	(10)	(2)	9	3	20	25	2	2	12
Change in Working Funds	14	6	5	15	(11)	22	(7)	(8)	(5)	(7)	(13)	(16)	(5)
<b>Net Operating Receipts</b>	3,563	3,563	3,450	3,513	3,479	3,541	3,563	3,556	3,536	3,579	3,550	3,547	42,441
<b>Operating Assistance:</b>													
Local 88c	0	0	0	0	0	0	0	0	0	0	0	3,213	3,213
Local 88c - Service Contracts	42	42	42	42	42	42	42	45	42	45	32	42	500
Erie County Sales Tax	0	0	4,661	0	0	4,661	0	0	4,661	0	0	4,661	18,644
Erie County Mortgage Tax	493	493	494	493	495	495	493	493	493	493	493	493	5,921
Niagara County Mortgage Tax	87	83	83	83	83	83	83	83	83	83	83	83	1,000
Peace Bridge Revenue	0	0	0	0	0	0	0	0	0	0	200	0	200
NYS - Section 18b	0	1,025	0	0	1,025	0	0	1,025	0	0	1,025	0	4,100
Erie County Match - 18b	0	0	0	914	914	0	0	0	0	0	1,828	0	3,657
Niagara County Match - 18b	0	111	0	0	111	0	0	111	0	0	111	0	443
NYS - ACM	4	4	4	4	4	5	4	5	4	5	4	6	52
NYS - Additional Funds	0	10,207	0	0	10,206	0	0	10,207	0	0	10,207	0	40,827
NYS - Paratransit	0	0	0	0	0	0	0	0	0	0	0	246	246
NYS - PMA	0	0	0	0	0	635	0	0	0	0	0	636	1,271
NYS - CST	0	0	0	0	0	0	0	0	0	0	0	0	0
FTA - ACM	34	34	34	34	35	35	35	35	35	35	35	35	416
FTA - Paratransit	0	0	0	0	0	0	1,970	0	0	0	0	0	1,970
FTA - PMA	0	0	0	0	0	0	10,171	0	0	0	0	0	10,171
FTA - Section 18	0	0	0	0	0	0	0	0	0	0	0	49	49
FTA - New Freedom Initiative	0	0	0	0	0	0	0	0	0	0	0	100	100
FTA - JARC	0	0	0	0	0	0	0	0	0	0	0	100	100
<b>Total Operating Assistance</b>	660	11,998	5,318	1,570	12,915	5,956	12,798	12,004	5,318	661	14,017	9,664	92,881
<b>Total Operating Receipts &amp; Assistance</b>	4,223	15,562	8,768	5,083	16,394	9,497	16,361	15,560	8,854	4,240	17,567	13,211	135,321
<b>Operating Expenditures:</b>													
Operating Expenditures	(9,219)	(9,218)	(9,219)	(9,219)	(9,219)	(9,225)	(9,219)	(9,219)	(9,219)	(9,219)	(9,225)	(9,219)	(110,639)
NFTA Services	(1,366)	(1,735)	(1,735)	(1,735)	(1,735)	(1,772)	(1,735)	(1,735)	(1,935)	(1,735)	(1,735)	(1,939)	(20,892)
<b>Total Operating Expenditures</b>	(10,585)	(10,953)	(10,954)	(10,954)	(10,954)	(10,997)	(10,954)	(10,954)	(11,154)	(10,954)	(10,960)	(11,158)	(131,531)
<b>Other Receipts &amp; Expenditures:</b>													
Erie County 88c (Sec.261, Sub. 2)	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Increase to 88c Investment	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,800)
Increase to SIF Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
Internal Loans	6,000	(4,000)	2,500	6,000	(5,000)	2,000	(5,500)	(2,000)	1,500	6,500	(6,500)	(1,500)	0
Capital Purchases	0	(693)	0	0	(693)	0	0	0	(693)	0	0	(695)	(2,774)
Transfer to Transportation Centers	0	0	(169)	0	0	(169)	0	0	(169)	0	0	(171)	(678)
Union Contribution	0	0	0	0	0	0	0	0	(491)	0	0	0	(491)
Debt Service	0	0	(77)	0	0	(77)	0	0	(77)	0	0	(79)	(310)
<b>Total Other Receipts &amp; Expenditures</b>	6,000	(4,693)	2,254	6,000	(5,693)	1,754	(5,500)	(2,000)	70	6,500	(6,500)	(2,445)	(4,253)
<b>Net Monthly Cash Flow</b>	(362)	(84)	68	129	(253)	254	(93)	2,606	(2,230)	(214)	107	(392)	(464)
<b>Ending - Cash</b>	318	234	301	431	178	431	339	2,945	715	501	608	216	216