

March 12, 2020

FINANCE & MANAGEMENT COMMITTEE
REPORT NO. 5

ALL MEMBERS PRESENT, EXCEPT LEGISLATOR MILLS.
CHAIR BASKIN PRESENT AS EX-OFFICIO MEMBER.

1. RESOLVED, the following item is hereby amended by a majority vote:
 - a. COMM. 5E-18 (2020)
COMPTROLLER: “2020 Consolidated Bond Resolution Place Holder” (5-0)
2. RESOLVED, the follow items are hereby received and filed:
 - a. COMM. 5E-2 (2020)
COUNTY EXECUTIVE: “Follow Up Letter Concerning Cash Flow Concerns/February IGT Payment” (Chair’s Ruling)
 - b. COMM. 5E-16 (2020)
COMPTROLLER: “Letter Regarding Final Payments of 2019 Sales Tax” (Chair’s Ruling)
3. COMM. 5E-20 (2020)
COUNTY EXECUTIVE

WHEREAS, the Erie County Road Repair Reserve Fund has been established pursuant to Tax Law Section 1432 and General Municipal Law, Section 6-d; and

WHEREAS, the 2020 Adopted County Budget contains available funds from the collection of Real Estate Transfer Tax for repair of roads, bridges and equipment; and

WHEREAS, use of Road Repair Reserve funds is restricted to repair of roads and bridges in the County; and

WHEREAS, the Division of Budget and Management recommends the utilization of \$2,200,000 from the available balance in the Road Repair Reserve Fund to conduct important road work in 2020; and

WHEREAS, appropriations from the Road Repair Reserve Fund may be made only following a public hearing; and

WHEREAS, a public hearing was held on February 19, 2020.

NOW, THEREFORE, BE IT

RESOLVED, that the Erie County Legislature does hereby approve the following 2020 budget amendments:

Fund 210 – Road Repair Reserve Funds Center 12330

Revenue	Current Budget	Adjustment	Adjusted Budget
402190 Appropriated Fund Balance		\$2,200,000	\$2,200,000
402600 Transfer Tax	<u>\$14,280,000</u>		<u>\$14,280,000</u>
Total Revenue	\$14,280,000	\$2,200,000	\$16,480,000
Expense			
912300 ID Highway Services	<u>\$14,280,000</u>	<u>\$2,200,000</u>	<u>\$16,480,000</u>
Total Expense	\$14,280,000	\$2,200,000	\$16,480,000
Net Change Road Repair Reserve		\$0	

Fund 210 - Highways Funds Center 123

Expense	Current Budget	Adjustment	Adjusted Budget
570000 Interfund Trans-Subs	\$10,530,000	\$2,200,000	\$12,730,000
912300 ID Highway Services	<u>(\$14,310,937)</u>	<u>(\$2,200,000)</u>	<u>(\$16,510,937)</u>
Total Expense	(\$3,780,937)	\$0	(\$3,780,937)
Net Change Fund 210		\$0	

Fund 420 - Capital Project B.20050

Revenue	Current Budget	Adjustment	Adjusted Budget
486000 Interfund Revenue	\$9,000,000	\$2,200,000	\$11,200,000
Expense			
Capital Projects	\$9,000,000	\$2,200,000	\$11,200,000
Net Change Fund 420		\$0	

and be it further

RESOLVED, that the Clerk of the Legislature did publish a Notice of Public Hearing once in each of the official newspapers of the County, at least five days prior to the date of the Public Hearing and said hearing took place on February 19, 2020; and be it further

RESOLVED, that authorization is provided to appropriate \$2,200,000 of available prior- year Transfer Tax to conduct 2020 road projects; and be it further

RESOLVED, that the Clerk of the Legislature be instructed to forward three (3) certified copies of this resolution to the Department of Public Works, Office of the Commissioner, and one copy each to the Office of the County Executive, the Division of Budget and Management, the County Attorney, and the Office of the Comptroller.

(5-0)

TIMOTHY J. MEYERS
CHAIR